

Section 8: Technology and Innovation Development

Activities	Conditions	Incentives	Investment Promotion Division
8.1 Targeted core technology development*	1. Target technology development procedures shall be used as a base for the manufacturing process or service provision in the target industry as approved by the BOI	Section 8 (10-year corporate income tax exemption without cap)	
8.1.1 Biotechnology Development	2. There must be a technology transfer with an educational institution or research institute as approved by the BOI e.g. Technology Research Consortium.		1
8.1.2 Nanotechnology Development	3. Project located in a science and technology park promoted by the BOI or one that is approved by the Board will receive an additional 2-year corporate income tax exemption.		3
8.1.3 Advanced Material Technology Development	4. Project may apply for merit based incentives and be granted the corporate income tax exemption for not exceeding 13 years.		2
8.1.4 Digital Technology Development	5. Project shall be granted import duty exemption on goods.		3
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* Relating to activity supervised or analyzed by Investment Promotion Division 1, 2, 3 and 5