THAILAND AGRITECH & FOODTECH

Cultivating Innovation for Global Food Security

THAILAND: A THRIVING DESTINATION FOR AGRICULTURE AND THE FOOD INDUSTRY

Increase productivity, employment, and value addition in food systems

Protect and enhance natural resources productivity

Improve livelihoods and foster inclusive economic growth

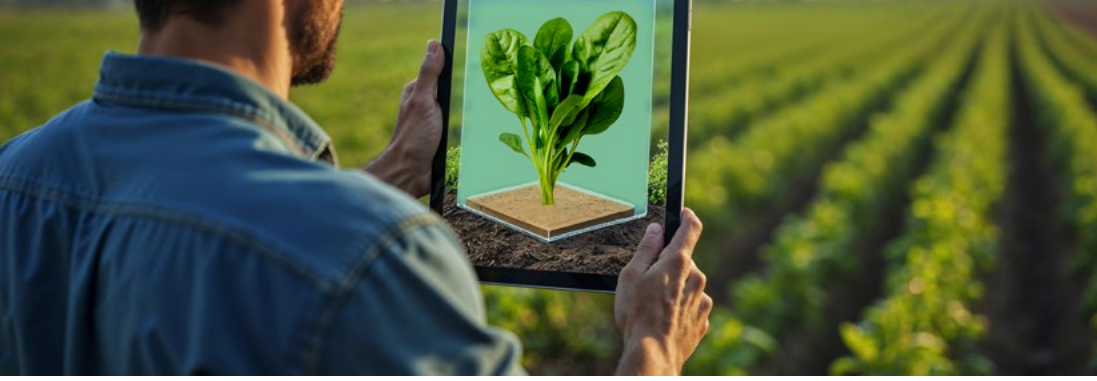
Enhance the resilience of people, communities, and ecosystems

Adapt governance to new challenges

As part of the "Ignite Thailand Vision," Thailand is transforming its agriculture and food industries into global powerhouses. The strategy emphasizes smart technology, sustainable production, and equitable growth — balancing profitability with environmental responsibility. By enhancing productivity, conserving natural resources, and fostering inclusive prosperity, Thailand is building a resilient Agri-Food future that nourishes both people and planet.

With the global population projected to reach 10 billion by 2050, food security has become a pressing challenge. Thailand is harnessing innovation to overcome resource scarcity, climate change, and labor shortages. By adopting cutting-edge technologies—from IoT and AI to drones and robotics—Thailand is shaping a smarter, more sustainable agricultural model that can feed the world while preserving its natural wealth.

Source: Food and Agriculture Organization (FAO)



TRANSFORMING AGRICULTURE THROUGH INNOVATION

Food and agricultural technology encompasses a range of innovations aimed at enhancing the efficiency and sustainability of food production systems. By leveraging technologies, farmers can make informed decisions that lead to increased productivity and address the growing global demand for sustainable agriculutral practices. Some of these technologies include:

Precision Farming

Using a combination of technologies to automate a range of farming operations. The global precision farming market is projected to reach **43.64 billion USD by 2034**, growing at a **11.90% CAGR (2025-2034)**

Advanced Drones and Unmaned Aerial Vehicles (UAV)

These technologies help support and replace humans in performing difficult or high-risk tasks, including work in challenging environments. The market is expected to reach **USD 186.79 billion by 2034**, with a projected **CAGR of 15.41%** from 2025 to 2034.

Autonomous Farm Equipment

Autonomous technologies have been extensively used in weed management, crop harvesting, soil analysis, and livestock monitoring. The market will rise to approximately **128.42 billion USD by 2034**, growing at a **5.31 % CAGR (2025-2034)**

IoT Solutions and Services

IoT and field monitoring systems are increasingly used in agrotech to boost yields, reduce resource use, and support data-driven decisions. The global agriculture IoT solutions and services market is projected to reach **1,330.1 billion USD by 2034, growing at a 13.67% CAGR (2025-2034)**

Regenerative Agriculture

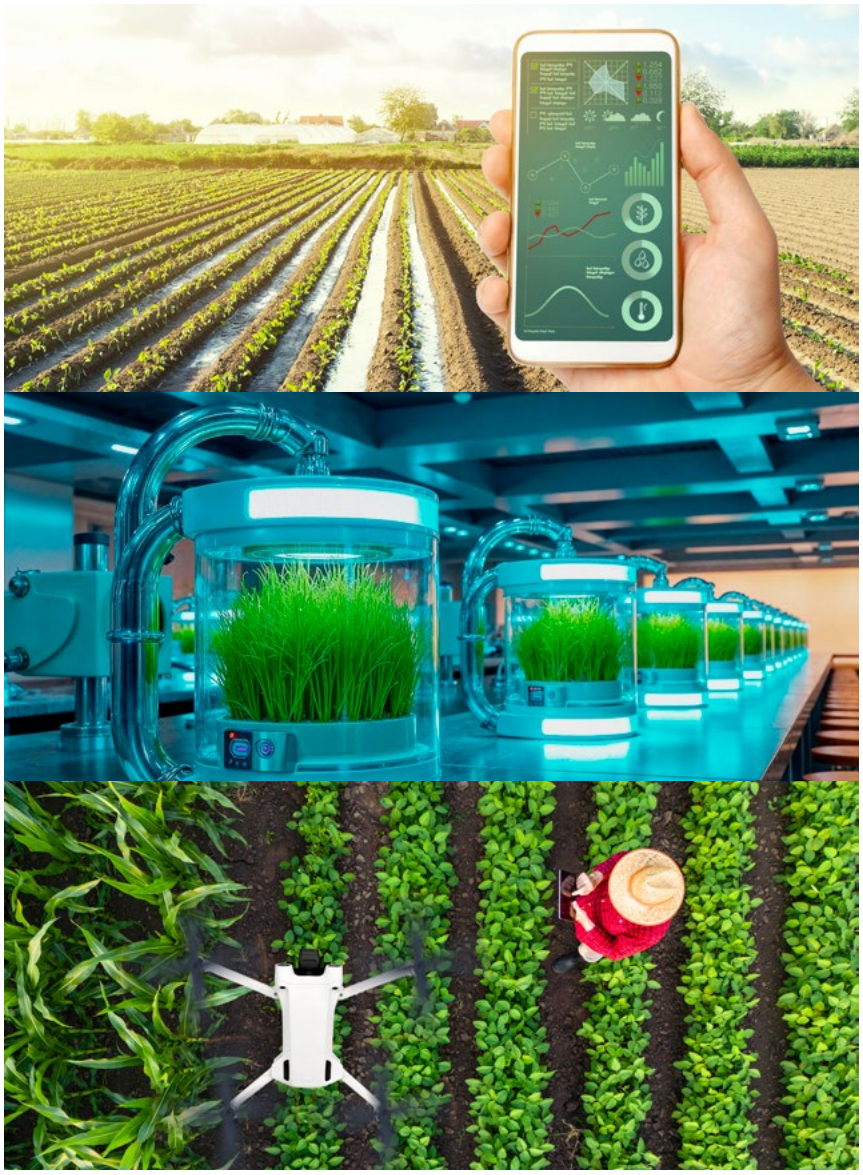
Regenerative agriculture can mitigate the impacts of climate change while boosting farmer income and resilience through practices such as conservation tillage and cover cropping. The market is projected to reach **USD 5.77 billion by 2034, with a CAGR of 14.27% between 2025 and 2034**.

AI-Based Climate Modelling

The global AI climate modelling market will grow from USD 280.9M (2024) to **USD 2.47B by 2034 (CAGR 24.3%)**. In 2024, the software segment led the AI-based climate modelling market with over 78.3% share, while weather forecasting was the top application, accounting for more than 51.2%.

Source: https://market.us/report/ai-based-climate-modelling-market/#:~:text=The%20Global%20AI-Based%20Climate%20Modelling%20Market%20size%20is,during%20the%20forecast%20period%20from%202025%20to%202034.

THAILAND: PREMIER LOCATION FOR AGRITECH AND FOODTECH

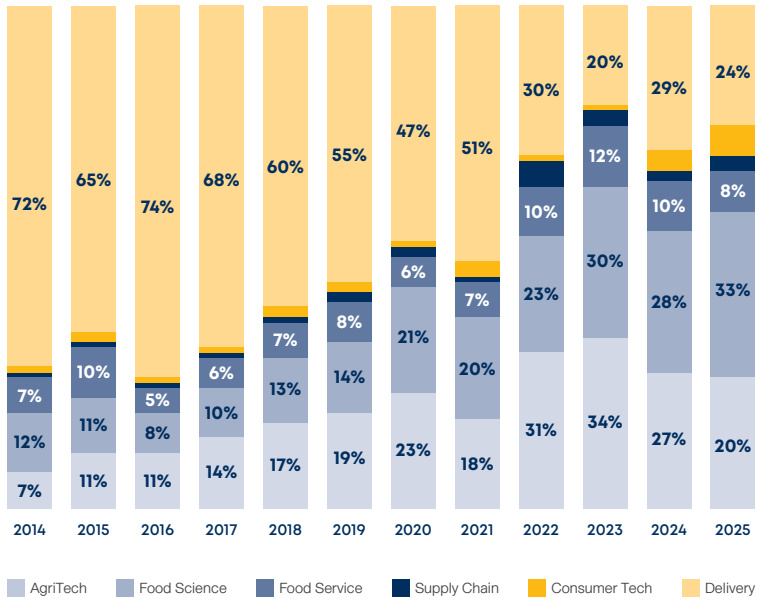


Thailand has firmly established itself as a global leader in Agritech and the food industry. As one of the world's major food exporters, the country is recognized for its high-quality products, diverse agricultural resources, and a dynamic, innovation-driven agritech ecosystem. With its natural strengths, advanced production capabilities, strategic geographic location, and extensive trade networks, Thailand remains at the forefront of global Agritech and food innovation. The title "Kitchen Hub of the World" is not a coincidence, but a testament to the vibrancy and potential of Thailand's food industry. In 2024, Thailand's agricultural exports reached USD 53 million (approximately THB 1.8 trillion), ranking 15th among global agricultural exporters.

GLOBAL AGRITECH INVESTMENT LANDSCAPE

Global investment in AgriTech and Food Science is accelerating as the world seeks sustainable approaches and efficient food systems. Southeast Asia and India are emerging as dynamic growth regions, driven by rising consumption, rapid urbanization, and expanding middle-class income. By 2034, food demand in these regions is projected to surge by 39%, fueling opportunities across AgriTech, precision farming, and food innovation. Thailand stands at the heart of this transformation — a gateway for investors to tap into Asia's booming agri-food future.

Evolution of the Distribution of Investments

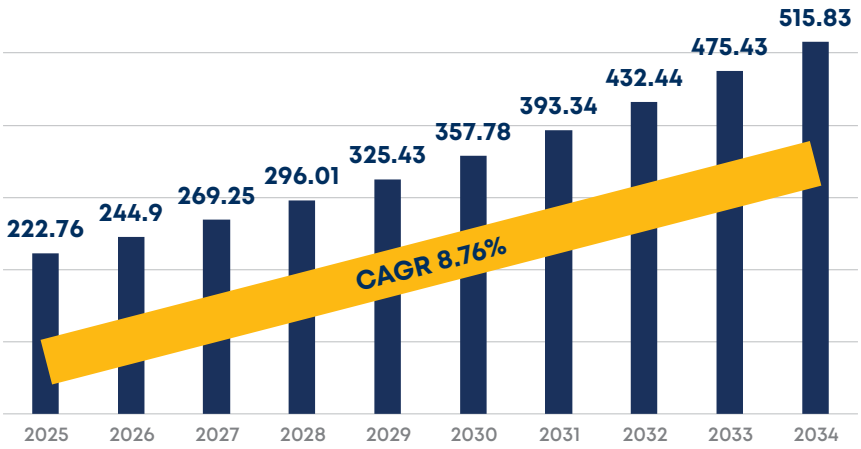


Source: Digital Food Lab, Global FoodTech investment report 2025

FOODTECH MARKET OUTLOOK

The global FoodTech market is entering an era of unprecedented growth. Valued at over USD 515 billion by 2034, the sector is powered by advancements in biotechnology, automation, and data-driven food production. From alternative proteins and personalized nutrition to sustainable packaging and smart processing, innovation is redefining how food is produced and consumed. With its strong manufacturing base, supportive policies, and world-class R&D ecosystem, Thailand is ready to lead the region's FoodTech revolution.

Food Technology Market Size and Forecast 2025 to 2034 (USD Billion)

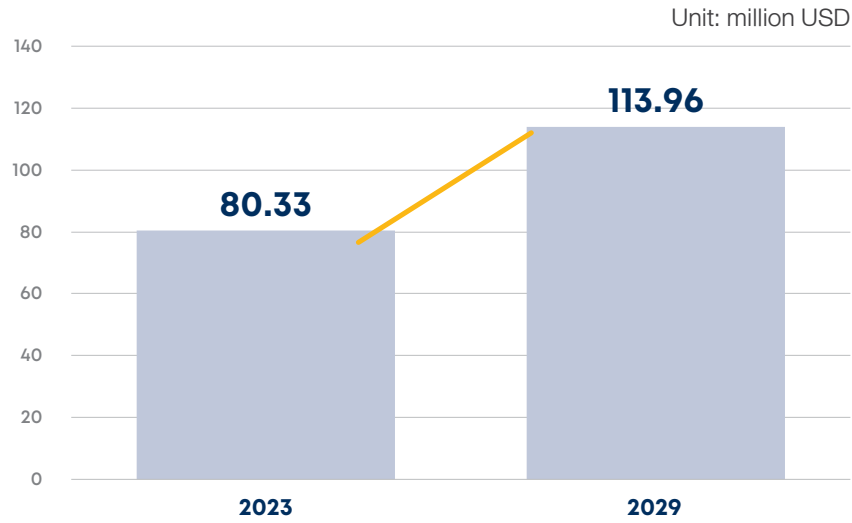


Source: Precedence Research

AGRITECH MARKET VALUE

As global food demand intensifies, Thailand's AgriTech sector is rapidly evolving to ensure sustainability and efficiency. Backed by over USD 50 billion in investments, the industry is projected to reach USD 113.96 million by 2029, growing at a 6.08% CAGR. Through technology adoption, data-driven innovation, and strong public-private collaboration, Thailand is positioning itself as a regional leader in the modernization of agriculture and food systems.

The Thailand AgriTech Market Growth



Source: Market Research Thailand

Thailand's agricultural transformation is a key pillar of national development under Thailand 4.0 and the BCG Economy Model. From traditional farming to precision agriculture and bio-based industries, the country's vision integrates innovation, sustainability, and inclusiveness. By 2030, Thailand aims to triple farmers' incomes and establish itself as Asia's Agri-Food Innovation Hub — driven by smart technologies, sustainable practices, and climate resilience.

THAILAND: PIONEERING THE FUTURE OF AGRITECH AND FOODTECH

2015: Thailand 4.0 and the new s-curve

The S-Curve policy will be a key driver of the Thai economy, focusing on the adoption of technology and innovation.

The "First S-Curve" includes Agriculture and Biotechnology and Food for the Future, while Biofuels and Biochemicals have been added to the "New S-Curve."

2021: BCG Economy Development

The development of Bio-Circular-Green Economy aims at promoting inclusive and sustainable growth. It harnesses the nation's biological diversity and cultural wealth, leveraging technology and innovation. The model focuses on advancing the bioenergy, biomaterial, and biochemical sectors.

2024: Thailand Vision

The government has set a goal for Thailand to become the global hub for agriculture and food, tourism, and wellness and medical services.

2025: IGNITE Agriculture 2025

Key strategies include improving production inputs (soil, water, fertilizers, and crop varieties), promoting precision agriculture through technology and market-driven innovation, and enhancing value-added processing. The initiative also addresses climate resilience, crop insurance, and sustainable practices.

2030: Agricultural Hub

Thailand is positioning itself as a regional hub for future food innovation by transitioning from traditional farming practices to a technology-driven and high-value agri-food sector. This strategic transformation is designed not only to strengthen national food security and promote sustainability but also to enhance the country's competitiveness within global markets. The implementation of these initiatives aims to increase farmers' incomes threefold by 2030 through market-oriented innovation and sectoral growth.

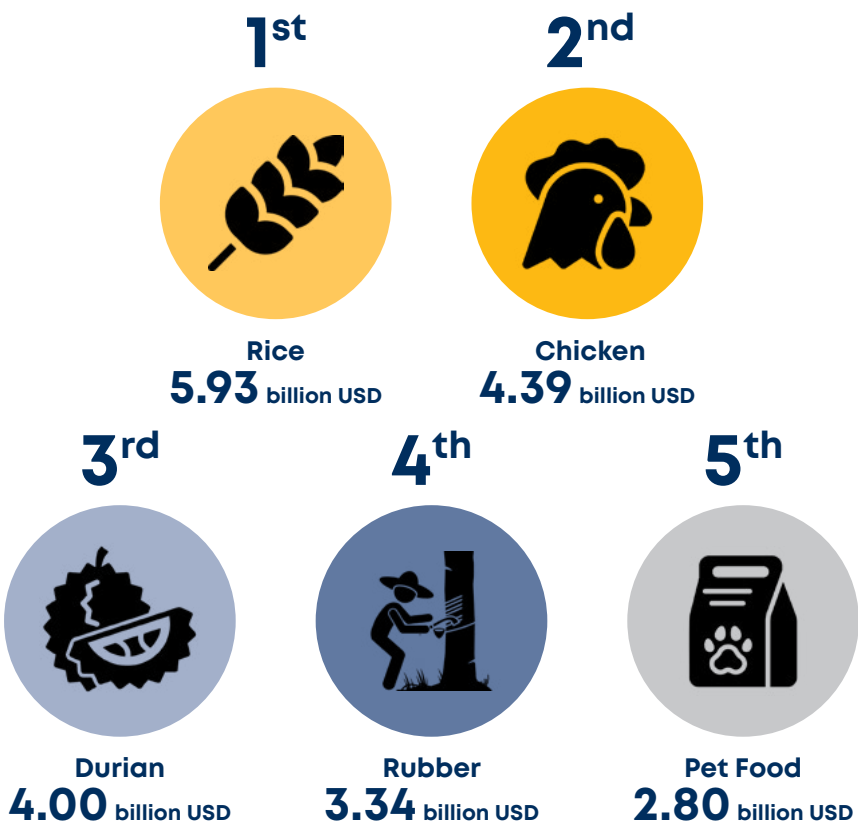
Source: Office of The National Economic and Social Development Board, National Statistical Office of Thailand, Ministry of Commerce

THAILAND'S COMPETITIVE EDGE: THE REGIONAL AGRICULTURAL AND FOOD POWERHOUSE

15th Top Export Agricultural Product in the World in 2024 (2% of the world market share)	**4th** Top Export Agricultural Product in Asia	**53 Bn USD** Total Agricultural Products Export in 2024

Source: TradeMap Export Products data is updated as of October 16, 2025.

TOP 5 Export for Food and Agricultural Products in 2024



Source: Ministry of Commerce

Thailand ranks among the top global food exporters. In 2024, agricultural exports totaled USD 53 billion. Leveraging fertile lands, biodiversity, and advanced production standards, Thailand ensures world-class quality, traceability, and reliability. With its strategic location, modern logistics, and skilled workforce, the country offers a powerful gateway for investors seeking growth in the global agri-food value chain.

THAILAND'S GLOBAL EXPORT LEADERSHIP ACROSS KEY AGRICULTURAL SECTORS

Product	Product Code	Export Value (2024)	Global Market Value	% of Market Share	Global Ranking
Casava Starch	HS Code 110814	1.6 Billion USD (+8.8%)	2.5 Billion USD	57%	1st
Durian	HS Code 081060	3.8 Billion USD (-5.87%)	7.0 Billion USD	54.2%	1st
Fresh or Dried Coconuts	HS Code 080119	226.2 Million USD (-23.68%)	607.6 Billion USD	37.2%	1st
Natural Rubber	HS Code 160232	4.9 Billion USD (+37.2)	15.8 Billion USD	31.3%	1st
Canned Pineapples	HS Code 200820	2.9 Billion USD (+7.14)	1.05 Billion USD	30.8%	1st
Processed Chicken	HS Code 160232	2.9 Billion USD (+8.12)	11.4 Billion USD	25.6%	1st
Canned Tuna	HS Code 160414	2.4 Billion USD (+20.1%)	9.75 Billion USD	25.5%	1st
Cassava Products, Dextrin and Other Modified Starches	HS Code 350510	944 million USD (+2.3%)	4.5 Billion USD	20.9%	1st
Shrimps and Crayfish, Dried, Salted, In Brine, or Smoked	HS Code 030695	49.5 Million USD (+18.4)	251 Million USD	19.7%	1st
Shrimps and Crayfish, Fresh or Chilled	HS Code 030636	90.4 Million USD (-3.11%)	511 Million USD	17.7%	1st
Coconuts in Shell	HS Code 080112	92.2 Million USD (-38.9%)	339 Million USD	27.1%	2nd
Cassava Roots and Cassava Pellets	HS Code 07141	480 Million USD (-57.6%)	1.9 Billion USD	35.8%	2nd
Tapioca Starch	HS Code 110620	25 Million USD (-14.48)	133 Million USD)	19.2%	2nd

Source: Ministry of Commerce

THAILAND: THE FRONTIER FOR AGRITECH AND FOODTECH INDUSTRY

Key Facts of Thailand's Agricultural Industry

Accounted for 8.7% of Total GDP in 2024

Agritech Sector Employs 30.4% of Thailand's Labor Force (As of 2023)

17.4% of Total Export Value in 2024 is Food and Agricultural Products

Source: Our World in data and Bank of Thailand

Thailand's Top 5 Agricultural Export Destinations in 2024

Country	Export Value (USD Million)
China	10,068.06
Japan	3,471.79
USA	1,899.64
Malaysia	1,215.43
Indonesia	1,160.59

Source: Trade Policy and Strategy Office, Ministry of Commerce

Agriculture remains a cornerstone of Thailand's economy, contributing 8.7% of GDP and employing over 28% of the workforce in 2024. Now, the nation is embracing technology to revolutionize its agri-food sector. Through data analytics, IoT, and precision farming, Thailand is boosting productivity, reducing waste, and enhancing sustainability — transforming challenges like climate change and labor shortages into opportunities for inclusive growth.

FOSTERING INNOVATION: THAILAND'S VIBRANT AGRITECH STARTUP LANDSCAPE

Source: The National Innovation Agency (NIA), Ministry of Higher Education, Science, Research and Innovation

Thailand's startup ecosystem is thriving, fueling the next generation of AgriTech innovation. With 81 startups and over THB 1.7 trillion in total investment in 2023, entrepreneurs are pioneering solutions in IoT, robotics, smart sensors, and biotechnology. Over half of these startups focus on digital and data-driven platforms, empowering farmers with real-time insights and efficiency. This dynamic ecosystem reflects Thailand's commitment to digital transformation in agriculture.

FOODTECH OPPORTUNITIES: INNOVATING AND REINVENTING THE GLOBAL FOOD MARKETS

Organic Food

Food produced without synthetic pesticides, fertilizers, genetically modified organisms (GMOs), or artificial additives, utilizing environmentally sustainable farming methods.

Functional Food

Food products that make claims regarding the reduction of disease risk. For example, foods labeled as “low sodium” may help reduce the risk of hypertension. Manufacturers seeking to make such health claims are required to submit an application for health claim assessment to the Food and Drug Administration (FDA), accompanied by relevant scientific evidence to support the claim.

Novel Food

Foods or ingredients that have not been widely consumed before or are newly developed, such as lab-grown meat or insect protein.

Medical Food

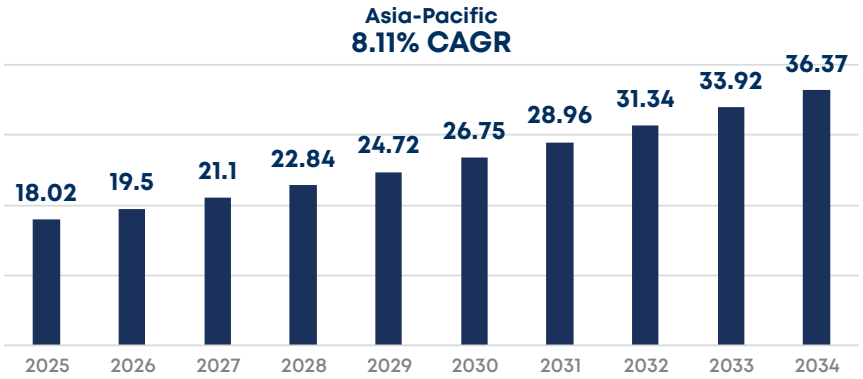
Specialized foods formulated for dietary management of specific diseases or medical conditions, consumed under medical supervision.

Thailand’s FoodTech industry is redefining how the world eats—combining health, sustainability, and innovation. From organic and functional foods to novel and medical-grade products, Thai companies are leading a new culinary frontier. With consumers demanding healthier, eco-conscious choices, Thailand’s advanced R&D capabilities and commitment to quality make it the ideal destination for future-focused food innovation.

Source: Department of International Trade Promotion, Ministry of Commerce

UNLOCKING THAILAND'S FOOD INNOVATION POTENTIAL

Alternative Protein Market Size Forecast 2025 to 2034 (USD Billion)



Source: Precedence Research

Plant-Based Protein

KROP eat veg, less meat

Mantra PLANT-BASED SEAFOOD

let's plant meat

Insect Protein

THAI ENTO FOOD COMPANY LIMITED

chutikarn FARM

THAILAND UNIQUE

Others

KERA

Tibicos WATER KEFIR

KOMBUCHA WOW!

As global consumers embrace sustainable lifestyles, alternative protein markets are set to reach USD 36.37 billion by 2034 with CAGR of 8.11% from 2025 to 2034. As the Asia-Pacific region is expected to have the highest growth, Thailand stands ready to meet this demand through its strong food ecosystem and manufacturing excellence. The nation's leadership in plant-based, insect, and novel proteins showcases its ability to merge sustainability with taste, ensuring a resilient, forward-looking food future for global partners.

Source: Food Intelligence Center, Office of Industrial Economics

UNLOCKING THAILAND'S FOOD INNOVATION POTENTIAL

Academic & Talent Development Institutions

Research and Innovation Centers

Ecosystem Enablers & Industry Networks

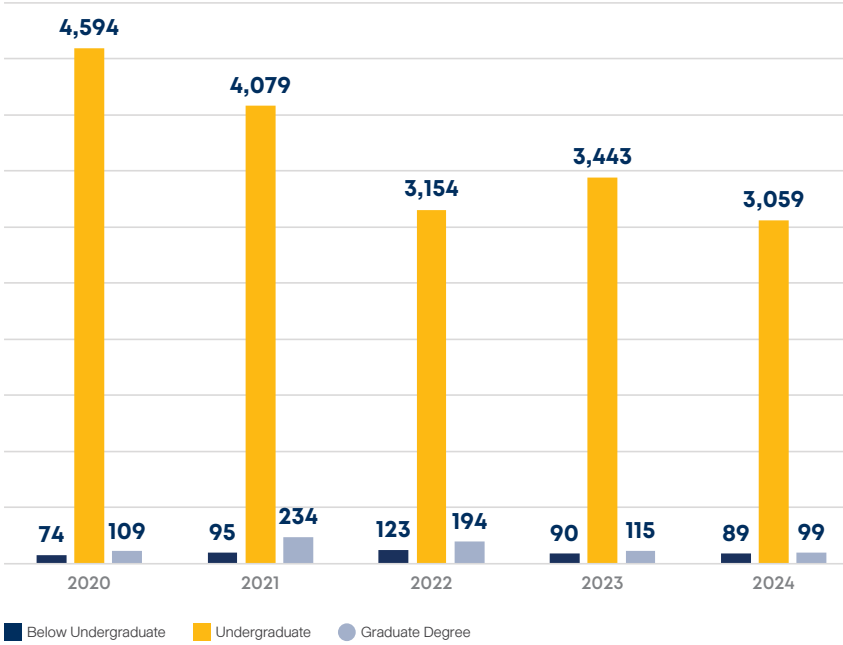
Thailand's strength in AgriTech and FoodTech lies in its robust institutional network. Across the country, specialized R&D centers, academic institutes, and innovation hubs foster collaboration among industry players. These organizations provide critical support — from technology transfer and training to pilot testing and product development — empowering both entrepreneurs and investors to accelerate innovation in Thailand's thriving agri-food ecosystem.

EDUCATION/WORKFORCE FOR AGRITECH IN THAILAND

Thailand's workforce is the backbone of its AgriTech transformation. Through government-led programs like Smart Farmer, Young Smart Farmer (YSF), and 3Kor, over 215,000 individuals have been trained since 2014. Supported by strong academic institutions and modern curricula, Thailand continues to build a new generation of skilled professionals — ready to drive smart farming, digital agriculture, and sustainable food innovation across Asia.

Agricultural Technology Workforce

Unit: Persons



Source: Ministry of Higher Education, Science, Research and Innovation (MHESI)

SUPPORTING ORGANIZATIONS: A ROBUST ECOSYSTEM

Thailand's agricultural sector is thriving, supported by a growing number of agri-tech startups and organizations. These new startups are transforming the agricultural industry, creating a promising future for both local farmers and foreign investors. Various organizations have been established to provide comprehensive support, ensuring that startups and investors have the necessary resources to succeed and grow in Thailand.

The Agricultural Technology and Innovation Management Institute (AGRITEC) serves as a comprehensive service center for agricultural technologies and innovations. Founded by the National Science Technology Development Agency (NSTDA) in 2015, AGRITEC aims to accelerate the adoption of agricultural technology within the public sector.

AGRITEC collaborates closely with both public and private partners to reform the agricultural sector through promoting technological adoption and utilization. Its missions involve strengthening local communities, reducing social inequality, and promoting the transition to a bioeconomy. NSTDA will be working with its partners and public sector by looking into practical applications through knowledge transfer, technology dissemination, and capacity-building initiatives.

Website: www.nstda.or.th/agritec/contact-us/
Email: agritec@nstda.or.th I Tel: +66 (0) 2 564 7000

The National Innovation Agency (NIA) plays a crucial role in promoting innovation and technological advancement in Thailand. NIA facilitates the commercialization of technology and provides reskilling and upskilling programs to ensure that Thai society develops the essential technological skills required to meet current industrial demands. Additionally, NIA ensures that Thai citizens have adequate access to innovative infrastructure.

Among the programs launched by NIA are Inno4Farmers, AGTECH AI, AGTECH CONNEXT, Agrowth for AgriTech Startups, and Space-F for FoodTech Startups. These initiatives are specifically designed to support local agriculture and strengthen the overall industry.

Website: www.nia.or.th
Email: info@nia.or.th I Tel: +66 (0) 2 017 5555

The Thailand Institute of Scientific and Technological Research (TISTR) is a prominent research institution in Thailand. It engages in research and development across various fields, including agriculture, food technology, biotechnology, and environmental science.

Additionally, TISTR establishes national standards, ensures product quality through testing services, and provides certification to help industries comply with international standards.

Website: www.tistr.or.th
Email:saraban@tistr.or.th I Tel: +66 (0) 2 577 9000

Digital Economy Promotion Agency (DEPA) is an organization established to promote the development and growth of Thailand's digital economy. Its key missions are to support and promote the digital economy and implement digital infrastructure within Thailand. It also promotes and supports agricultural companies to kickstart their businesses through different kinds of funds, including:
(1) startup fund,
(2) transformation fund,
(3) infrastructure fund, and
(4) event and marketing fund.

Website: www.depa.or.th
Email: depathailand@depa.or.th I Tel: +66 (0) 2 026 2333

The AgriTech and Innovation Center (AIC) is a government agency that supports the development of the agriculture sector by serving as a center for learning, knowledge-sharing, and innovations. AIC collaborates with local farmers by partnering with universities in each province to foster innovations for the agricultural sector.

Website: https://aic-info.moac.go.th
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FOOD INNOPOLIS: THE GATEWAY TO FOOD INNOVATION HUB

FoodInnopolis
Thailand Most Influential Food Innovation Platform

Food Innopolis is regarded as one of ASEAN's most comprehensive food innovation platforms. It is a government agency that functions as a supporting organization and collaboration hub, sponsoring research, development, and innovation related to food. Its missions include the nationwide implementation of food innovation infrastructure, product R&D, laboratory and testing services, to maximize High-value added and competitiveness, and create linkages of networks connecting Thailand with the world food value chain.

Website: https://foodinnopolis.or.th/
Email: bd@foodinnopolis.or.th I Tel: +66 (0) 9 4341 7111

Central | Northeast | North | South

- Department of Science Service
- National Institute of Metrology (Thailand)
- Thailand Institute of Nuclear Technology (Public Organization)
- Thailand Institute of Scientific and Technological Research
- Suan Dusit University
- King Mongkut's University of Technology Thonburi
- Kasetsart University
- University of the Thai Chamber of Commerce
- Thammasat University
- Mahidol University
- King Mongkut's Institute of Technology Ladkrabang
- Chulalongkorn University

Central | **Northeast** | North | South

- Synchrotron Light Research Institute
- Mahasarakam University
- Khon Kaen University
- Ubon Ratchathani University
- Suranaree University of Technology

Central | Northeast | **North** | South

- Chiang Mai University
- Naresuan University
- Maejo University
- Mae Fah Luang University

Central | Northeast | North | **South**

- Walailak University
- Prince of Songkla University

Source: https://foodinnopolis.or.th/en/network-agency

BOI'S INCENTIVES FOR AGRI-FOOD TECH INDUSTRY

The agricultural and food industry in Thailand is undergoing a remarkable transformation, driven by innovation and a commitment to meet the evolving demands of a global market and address a myriad of environmental challenges facing the industry.

With Thailand positioning itself as a leader in Agritech and Future Food Innovation, Thailand's Board of Investment (BOI) is reshaping the nation's investment landscape with the introduction of new tax measures to align Thailand's economic framework with evolving international standards that prioritize sustainability. These measures are part of BOI's expansive five-year investment promotion strategy (2023-2027) and underscore an ambitious vision to tackle climate change while championing sustainable business operations. Incentives for Agritech and future food businesses include up to 8 years of tax exemption, along with numerous other benefits such as 100% foreign ownership rights, simplified visa processes, and land ownership.

Upstream Agriculture

Group	Eligible Projects	Incentives*
A1	• Economic forest plantation • Energy crops plantation	**8 Years (With no cap)**
A3	• Animal propagation or animal husbandry • Slaughtering • Deep sea fishery	**5 Years**
A4	• Animal quarantine facilities for export	**3 Years**

Processed Agricultural		
Group	**Eligible Projects**	**Incentives***
A2	• Manufacture of organic starch or organic flour • Manufacture of natural rubber products • Manufacture of therapeutic pet food • Manufacture of fuel or pharmaceutical grade alcohol from agricultural products • Manufacture of fuel from agricultural scrap or waste • Manufacture of natural extracts or products from natural extracts using modern extraction methods derived from the continuous process within the same project	**8 Years**
A3	• Manufacture of modified starch or starch made from plants that have special properties • Manufacture of oil or fat from plants or animals • Tanneries or leather finishing • Manufacture or preservation of food, beverages, food additives, food ingredients or dietary supplement products using modern technology • Manufacture of animal feed or animal food ingredients certified by food safety management system standard • Manufacture of products or packaging from agricultural products, by-products or agricultural waste or products from raw materials gained from by-products or agricultural waste • Manufacture of biomass briquettes and pellets • Manufacture of natural extracts or products from natural extracts derived from the continual process within the same project • Manufacture of products from natural extracts without extraction process of natural raw materials	**5 Years**
A4	• Manufacture of native starch or native flour • Manufacture of primary processed rubber • Manufacture of sugar • Manufacture of animal feed or animal food ingredient certified by global standard	**3 Years**
B	• Manufacture of animal feed or animal food ingredients	**Non-tax Incentives**

Modern Agriculture

Group	Eligible Projects	Incentives*
A1	• Manufacture or service of machinery and equipment of modern agricultural system	8 Years (With no cap)
A2	• Manufacture or service of machinery and equipment of modern agricultural and modern agricultural system with own system or platform	8 Years
A3	• Plant factory • Plant or animal breeding (only those that are not eligible for biotechnology activity)	5 Years
A4	• Services related to modern agriculture	3 Years

Manufacture of Future Food

Group	Eligible Projects	Incentives*
A2	• Manufacture of food with health claims • Manufacture of novel food • Manufacture of organic food • Manufacture of medical food	8 Years

Supporting Agricultural Industry

Group	Eligible Projects	Incentives*
A2	• Grading and storage of agricultural products using advanced technology	8 Years
A3	• Grading and storage of agricultural products using modern technology • Manufacture of biological fertilizers, organic fertilizers, nano-coated organo chemical fertilizers and bio-pesticides • Trading Center for agricultural goods • Digital trade center for agricultural products	5 Years
A4	• Cold storage, or cold storage and cold storage transportation	3 Years
B	• Crop drying and silo facilities • Rice Grading and storage using modern technology	Non-tax Incentives

*The details of the incentives granted are subject to the final decision of the Committee.
Source: Thailand Board of Investment (BOI)

THAILAND BOARD OF INVESTMENT

INVEST IN **ENDLESS OPPORTUNITIES**

Ignite your investment ambitions. With supportive government initiatives
and a business-friendly landscape, now is the time to make your vision a reality in Thailand.

TIESC : Thailand Investment and Expat Services Center

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