(Unofficial Translation)

Announcement of the Board of Investment

No. Sor. 5 / 2568

Amendment to List of Activities Eligible for Investment Promotion

under Announcement of the Board of Investment No.9/2565

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Subsequent to the Announcement of the Board of Investment No. 9/2565, dated December 8, 2022, regarding Measures to Promote Investment in Industries That are Important to the Country's Development;

To emphasize the promotion of high value-added investment projects that lead to the adoption of modern technology in the manufacturing sector and the development of supply chains, thereby enhancing the international recognition and competitiveness of Thai exports, and to accommodate the rapid expansion of Data Center businesses involving new business models, in support of Thailand's development as the Digital Hub of ASEAN; by virtue of Section 16 of the Investment Promotion Act B.E. 2520 (1977), and its amendments, the Board of Investment issues the following announcement:

1. The eligible activities for promotion listed in the appendix to the Announcement of the Board of Investment No. 9/2565 dated December 8, 2022, and its subsequent amendments, shall be amended and replaced with the following terms.

**Section 3: Machinery and Vehicles Industry**

| **Activities** | **Conditions** | **Incentives** |
|---|---|---|
| 3.5.4.1 Manufacture of batteries | 1. Manufacture of lead-acid batteries is not eligible for promotion.<br>2. Project with a cell production process is eligible for a 90% import duty reduction on non-locally produced raw materials and essential materials under Section 30 for five years. The incentives will be approved for one year at a time, starting from the date of the first importation of raw materials.<br>3. Project utilizing cells for further production, such as the manufacture of modules or battery packs, is | <br><br>A1<br><br><br><br><br><br><br>A2 |

| Activities | Conditions | Incentives |
|---|---|---|
| | eligible for a 90% import duty reduction on non-locally produced parts or raw materials for five years. The incentives will be approved for one year at a time, starting from the date of first importation of raw materials.<br>4. For a project that utilizes modules for manufacturing battery packs. | A3 |
| 3.5.7 Manufacture of transmission system parts | 1. Project must manufacture transmission system parts, including gears, transfer cases, torque converters, carriers, shafts, joints, transmission cases, differentials and differential parts, CVT ball screws, and other key parts of comparable significance.<br>2. For a project that has a part forming process as approved by the Board.<br>3. For a project that has an assembling process as approved by the Board. | <br>A3<br>A4 |
| 3.5.8 Manufacture of brake system parts | 1. Project must manufacture brake system parts, including brake boosters or brake booster motors, brake calipers, brake master cylinders, brake wheel cylinders, wheel hubs, brake pipes or tubes, brake pads or sets, brake drums, and other key parts of comparable significance.<br>2. Project must have a part forming process as approved by the Board. | A4 |
| 3.5.9 Manufacture of suspension system parts | 1. Project must manufacture suspension system parts including shock absorbers, ball joints, leaf/ coil springs, tie rod ends, stabilizer bar links, control arms, strut assemblies, and other key parts of comparable significance. | A4 |

| Activities | Conditions | Incentives |
|---|---|---|
| | 2. Project must have a part forming process as approved by the Board. | |
| 3.5.10 Manufacture of steering system parts | 1. Project must manufacture steering system parts, including power steering pumps/motors, rack and pinion steering systems, steering columns, and steering column components, including steering shaft assemblies, steering column assemblies, loaded knuckle assemblies, and other key parts of comparable significance.<br>2. Project must have a part forming process as approved by the Board. | A4 |
| 3.5.12 Manufacture of exhaust system parts | 1. Project must manufacture exhaust system parts, including catalytic converters, exhaust catalysts, exhaust manifolds, and other key parts of comparable significance.<br>2. Project must have a part forming process as approved by the Board. | A4 |
| 3.5.17 Manufacture of other vehicle parts | 1. Manufacture of lead- acid batteries, decorative accessories, or vehicle items that are not related to performance or driving safety is not eligible for promotion.<br>2. Project must have substantial production processes that sufficiently transform the main raw material into finished products, such as resulting in a change in tariff classification at least at the 4-digit level, etc.<br>3. For a project that has a part forming process as approved by the Board.<br>4. In other cases. | <br><br><br>A4<br>B |

**Section 4: Electrical Appliances and Electronics Industry**

| Activities | Conditions | Incentives |
|---|---|---|
| 4.2.12.1 Manufacture of solar cells and/or raw materials for solar cells | 1. Production process and the product's energy yield must be as approved by the Board.<br>2. New investment projects are not eligible for investment promotion. However, existing operational projects may apply for incentives under the Enhancement Measure for Smart and Sustainable Industry and Investment Promotion Measures for Community and Society Development. | A2 |
| 4.2.12.2 Manufacture of solar panels from the solar cells produced within the same project | 1. Production process and the product's energy yield must be as approved by the Board.<br>2. New investment projects are not eligible for investment promotion. However, existing operational projects may apply for incentives under the Enhancement Measure for Smart and Sustainable Industry and Investment Promotion Measures for Community and Society Development. | A2 |
| 4.2.20 Manufacture of other electronics products and parts | Project must have substantial production processes that sufficiently transform the main raw material into finished products, such as resulting in a change in the tariff classification at least at the 4-digit level, etc. | B |
| 4.3.6 Manufacture of other electrical appliances, devices, and parts | Project must have substantial production processes that sufficiently transform the main raw material into finished products, such as resulting in a change in the tariff classification at least at the 4-digit level, etc. | B |

**Section 5: Metal and Material Industry**

| Activities | | Conditions | Incentives |
|---|---|---|---|
| 5.4.3.3 | Manufacture of long steel products for industrial use, i.e., steel wire rods, wires, shafts, and bars | New investment projects are not eligible for investment promotion. However, existing operational projects may apply for incentives under the Enhancement Measure for Smart and Sustainable Industry and Investment Promotion Measures for Community and Society Development. | B |
| 5.4.3.4 | Manufacture of long steel products for construction use, i.e., steel wire rods, wires, shafts, and bars | New investment projects are not eligible for investment promotion. However, existing operational projects may apply for incentives under the Enhancement Measure for Smart and Sustainable Industry and Investment Promotion Measures for Community and Society Development. | B |
| 5.4.3.5 | Manufacture of flat rolled steel products for industrial use, i.e., hot or cold rolled stainless steel sheets, steel plates, hot or cold rolled steel sheets, and coated steel sheets | New investment projects for the manufacture of steel plates and hot-rolled steel sheets for industrial use are not eligible for investment promotion. However, existing operational projects may apply for incentives under the Enhancement Measure for Smart and Sustainable Industry and Investment Promotion Measures for Community and Society Development. | B |
| 5.4.3.6 | Manufacture of flat rolled steel products for construction use, i.e., hot or cold rolled stainless steel sheets, steel plates, hot or cold rolled steel sheets, and coated steel sheets | New investment projects for the manufacture of steel plates and hot-rolled steel sheets for construction use are not eligible for promotion. However, existing operational projects may apply for incentives under the Enhancement Measure for Smart and Sustainable Industry and Investment Promotion Measures for Community and Society Development. | B |
| 5.4.4.1 | Manufacture of seamless steel pipes and semi-seamless steel pipes | New investment projects are not eligible for investment promotion. However, existing operational projects may apply for incentives under the | A3 |

| Activities | Conditions | Incentives |
|---|---|---|
| | Enhancement Measure for Smart and Sustainable Industry and Investment Promotion Measures for Community and Society Development. | |
| 5.4.4.2 Manufacture of other steel pipes | New investment projects are not eligible for investment promotion. However, existing operational projects may apply for incentives under the Enhancement Measure for Smart and Sustainable Industry and Investment Promotion Measures for Community and Society Development. | B |
| 5.4.11.2 Manufacture of ferrous metal products or ferrous metal parts | 1. Project must have a forming process that continues from the production of cast iron/steel parts or from the production of forged iron/steel parts using an induction furnace within the same project.<br>2. Project must have substantial production processes that sufficiently transform the main raw material into finished products, such as resulting in a change in the tariff classification at least at the 4-digit level, etc. | A3 |
| 5.4.11.4 Manufacture of non-ferrous metal products and/or non-ferrous metal parts for industrial use. | 1. Project must have a forming process that continues from pressing, drawing, casting, or forging of non-ferrous metals within the same project.<br>2. Project must have substantial production processes that sufficiently transform the main raw material into finished products, such as resulting in a change in tariff classification at least at the 4-digit level. | A4 |
| 5.4.11.5 Manufacture of other metal products, including other metal parts for industrial use. | 1. Project must have a forming process such as machining, stamping, and bending, etc.<br>2. Project must have substantial production processes that sufficiently transform the main raw material into finished products, such as resulting in a change in the tariff classification at least at the 4-digit level, etc. | B |

**Section 7: Public Utilities**

| Activities | Conditions | Incentives |
|---|---|---|
| 7.1.10 Sorting/ Separation Service of Unwanted Materials | 1. Project must manage only unusable materials generated within the country.<br>2. Project must include a sorting or separation process that utilizes modern technology as approved by the Board.<br>3. Project must obtain a factory license type 105, which covers factory operations involving sorting or landfilling of waste or unusable materials with characteristics and properties defined by the Factory Act.<br>4. Project must have a capital investment of at least 200 million baht (excluding the cost of land and working capital).<br>5. New investment projects are not eligible for promotion. However, existing operational projects may apply for incentives under the Enhancement Measure for Smart and Sustainable Industry and Investment Promotion Measures for Community and Society Development. | A4 |

**Section 8: Digital Industry**

| **Activitities** | **Conditions** | **Incentives** |
|---|---|---|
| 8.2.1 Data center<br><br>8.2.1.1 Data center with high energy efficiency | 1. Project must have a Power Usage Effectiveness (PUE) value of not exceeding 1.3.<br>2. Project must provide services such as server co-location, managed service, customer' s backup service, disaster recovery services (DRS), data hosting service, etc.<br>3. Project must install an electrical system to support the electrical power capacity of IT equipment (IT Load) of at least 2 MW.<br>4. Project must have a main hi- speed telecommunication system that connects the data center to domestic and international telecommunication centers for at least 4 systems. Each domestic system must have a minimum speed of 10 Gbps for at least 3 systems. The combined speed of the entire system must be at least 60 Gbps.<br>5. Project must be able to service clients during maintenance or equipment replacement in the system (concurrently maintainable).<br>6. Project must have an engine generator system with a continuous rating that supports the total power load of the data center, and a backup system to ensure continuous operation if any engine generator fails or ceases to function. | A2 |

| Activities | Conditions | Incentives |
|---|---|---|
| | 7. Project must have equipment or backup systems, such as UPS, IT cooling, and UPS cooling, that can operate immediately if the main system fails and ensures uninterrupted services.<br>8. Project must have backup independent distribution paths within the electricity distribution system.<br>9. Project must have a risk prevention system for damage caused by the failure or malfunction of any individual equipment.<br>10. Project must have a highly efficient air conditioning system, with a backup system.<br>11. Project must have a fire prevention system for the entire area.<br>12. Project must have a 24-hour security system.<br>13. Project must obtain ISO/IEC 27001 (data center) before utilizing the corporate income tax exemption incentive.<br>14. Project is not required to obtain quality standard certifications such as ISO 9000 or ISO 14000, or other equivalent international standards.<br>15. Project must submit a water management plan that ensures the efficient and appropriate use of water resources. | |

| Activities | Conditions | Incentives |
|---|---|---|
| | 16. Project must submit a plan outlining activities that contribute benefits to Thailand, such as organizing training programs, collaborating with educational institutions on curriculum development or conducting joint research and development, enhancing the skills of Thai SME entrepreneurs, or supporting the domestic supply chain, etc. The project must completely implement the proposed plan before utilizing the corporate income tax exemption incentive. | |
| 8.2.1.2 Other data centers | 1. Project must provide services such as server colocation, managed services, customer backup services, disaster recovery services (DRS), data hosting services, etc.<br>2. Project must install an electrical system to support the electrical power capacity of IT equipment (IT Load) of at least 2MW.<br>3. Project must have a main hi- speed telecommunication system that connects the data center to domestic and international telecommunication centers for at least 4 systems. Each domestic system must have a minimum speed of 10 Gbps for at least 3 systems. The combined speed capacity of the entire system must be at least 60 Gbps.<br>4. Project must be able to service clients during maintenance or during equipment replacement in the system (concurrently maintainable). | A3 |

| Activities | Conditions | Incentives |
| --- | --- | --- |
| | 5. Project must have an engine generator system with a continuous rating that supports the total power load of the data center, and a backup system to ensure continuous operation in case any engine generator fails or ceases to function.<br>6. Project must have equipment or backup systems, such as UPS, IT cooling, and UPS cooling, that can operate immediately if the main system fails and ensures uninterrupted services.<br>7. Project must have backup independent distribution paths within the electricity distribution system.<br>8. Project must have a risk prevention system for damage caused by the failure or malfunction of any individual equipment.<br>9. Project must have a highly efficient air conditioning system, with a backup system.<br>10. Project must have a fire prevention system for the entire area.<br>11. Project must have a 24-hour security system.<br>12. Project must obtain ISO/IEC 27001 certification (data center) before utilizing the corporate income tax exemption incentive. | |

| Activities | Conditions | Incentives |
|---|---|---|
| | 13. Project is not required to obtain quality standard certifications such as ISO 9000 or ISO 14000, or other equivalent international standards.<br>14. Project must submit a water management plan that ensures the efficient and appropriate use of water resources.<br>15. Project must submit a plan outlining activities that contribute benefits to Thailand, such as organizing training programs, collaborating with educational institutions in curriculum development or conducting joint research and development, enhancing the skills of Thai SME entrepreneurs, or supporting the domestic supply chain, etc. The project must completely implement the proposed plan before utilizing the corporate income tax exemption incentive. | |

| Activities | Conditions | Incentives |
|---|---|---|
| 8.2.2 Cloud Services | 1. Project must be located in at least two data centers certified to ISO/IEC 27001 (data center) in Thailand.<br>2. All data centers must be interconnected with a minimum speed of 10 Gbps on each connection, with a backup connection at the same speed capacity.<br>3. Project must obtain ISO/IEC 27001 for cloud security and ISO/IEC 20000-1 standard for cloud service before exercising the corporate income tax exemption incentive and before the full operation deadline.<br>4. The project must submit a plan outlining activities that contribute benefits to Thailand, such as organizing training programs, collaborating with educational institutions on curriculum development or conducting joint research and development, enhancing the skills of Thai SME entrepreneurs, or supporting the domestic supply chain. The project must completely implement the proposed plan before utilizing the corporate income tax exemption incentive. | A2 |
| 8.2.4 Data Hosting Services<br>8.2.4.1 Data hosting services providing rental services of computing equipment with advanced processing capabilities, such as GPU-based systems | 1. Project must provide server rental services for data hosting.<br>2. Project must be located in at least two data centers certified to ISO/IEC 27001 (data center) in Thailand.<br>3. Project must have a capital investment of at least 5,000 million baht (excluding the cost of land and working capital).<br>4. Project must submit a plan outlining activities that contribute benefits to Thailand, such as organizing training programs, collaborating with educational institutions in curriculum development or conducting joint research and development, enhancing the skills of Thai SME entrepreneurs, or supporting the domestic supply chain, etc. The project must completely | A2 |

| Activities | Conditions | Incentives |
|---|---|---|
| | implement the proposed plan before exercising the corporate income tax exemption incentive. | |
| 8.2.4.2 Other data hosting services | 1. Project must provide server rental services for data hosting.<br>2. Project must be located in at least two data centers certified to ISO/IEC 27001 (data center) in Thailand.<br>3. Project must have capital investment of at least 5,000 million baht, excluding the cost of land and working capital.<br>4. Project must submit a plan outlining activities that contribute benefits to Thailand, such as organizing training programs, collaborating with educational institutions in curriculum development or conducting joint research and development, enhancing the skills of Thai SME entrepreneurs, or supporting the domestic supply chain, etc. The project must completely implement the proposed plan before utilizing the corporate income tax exemption incentive. | A3 |

**Section 9: Creative Industry**

| Activities | Conditions | Incentives |
|---|---|---|
| 9.2 Manufacture of technical fiber or functional fiber | 1. Project must be approved by the relevant agencies, such as the Thailand Textile Institute or the National Innovation Agency (Public Organization).<br>2. Project must have substantial production processes that sufficiently transform the main raw material into finished products, such as resulting in a change in tariff classification at least at the 4-digit level, etc | A2 |

| | | |
|---|---|---|
| 9.3 Manufacture of functional yarn or functional fabric | 1. Project must be approved by the relevant agencies, such as the Thailand Textile Institute or the National Innovation Agency (Public Organization)<br>2. Project must have substantial production processes that sufficiently transform the main raw material into finished products, such as resulting in a change in tariff classification at least at the 4-digit level, etc. | A3 |
| 9.5 Manufacture of other fiber, yarn, or fabric. | Project must have substantial production processes that sufficiently transform the main raw material into finished products, such as resulting in a change in tariff classification at least at the 4-digit level, etc. | B |
| 9.8 Manufacture of bags, shoes, or products made of leather or artificial leather. | Project must have substantial processes that sufficiently transform the main raw material into finished products, such as resulting in a change in tariff classification at least at the 4-digit level, etc. | B |
| 9.12 Manufacture of furniture or parts | Project must have substantial essential production processes that sufficiently transform the main raw material into finished products, such as resulting in a change in tariff classification at least at the 4-digit level, etc. | B |
| 9.14 Manufacture of printed materials | Project must have substantial production processes that sufficiently transform the main raw material into finished products, such as resulting in a change in tariff classification at least at the 4-digit level, etc. | B |

2. Investment promotion for activity 5.4.10 (Coil center), listed in the annex to the Announcement of the Board of Investment No. 9/2565 dated December 8, 2022, is hereby discontinued.

3. This Announcement applies to applications for investment promotion submitted from July 1, 2025, onward.

4. For projects classified under the activities amended in Item 1 and submitting applications for promotion between the date of this announcement and June 30, 2025, no deadline extensions will be granted for accepting the promotion resolution or submitting documents for the investment promotion certificate issuance.

Announced on June 5, 2025.

(Mr. Pichai Chunhavajira)

Deputy Prime Minister,

Chairman of the Board of Investment