

(Unofficial Translation)



Announcement of the Board of Investment

No Sor. 4/2561

Promotion of Distribution Center with Smart System

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To develop Thailand to become the regional trade center with the capacity to facilitate the expansion of E-Commerce and E-Logistics businesses,

By virtue of the provisions of second paragraph of Section 16 of the Investment Promotion Act, B.E. 2520 (1977), the Board of Investment hereby issues this Announcement to add the provisions in Section 7 of the Annex to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014 by determining the activity, conditions and incentives as follows:

Activity	Conditions	Incentives
7.33 Distribution Center with Smart System	<ol style="list-style-type: none"><li>1. Must include a warehouse with advanced technology and computerized systems such as Automatic Storage and Retrieval Systems (ASRS) and information technology support systems.</li><li>2. Must have a minimum investment (excluding cost of land and working capital) of at least 1,000 million baht.</li><li>3. The following activities must be done within 3 years from the date of issuance of promotion certificate:<ol style="list-style-type: none"><li>3.1 Must utilize a data center or co-location in Thailand for data management.</li><li>3.2 Must employ Thai personnels with bachelor degree and above in the fields related to science and technology such as engineering, artificial intelligence and data science at least 20 percent of the total project's employment.</li><li>3.3 Must include data analytics or data management activities related to digital transactions in Thailand with substantial local team participation as approved by the Board.</li></ol></li></ol>	A2

<b>Activity</b>	<b>Conditions</b>	<b>Incentives</b>
	<p>3.4 Must include an advanced digital training program such as Big Data and Data Analytics as approved by the Board.</p> <p>3.5 Must include research and development activities or a research and development co-operation program with Thai educational or research institutions as approved by the Board.</p> <p>3.6 The eligible revenue for the corporate income tax exemption must be derived from cross boarder logistic service fees only, which excludes transportation and custom procedure fees.</p>	

This Announcement shall be effective from now onwards.

Announced on August 3, 2018.

(General Prayuth Chan-ocha)

Chairman of the Board of Investment