

(Unofficial Translation)

**Office of the Board of Investment Announcement
No. Por. 8/2543
Measures to Support Investment**

The Office of the Board of Investment (OBOI) has continuously launched measures to support investments that contribute to the growth of domestic industries in Thailand.

By virtue of sections 13 and 16 of the Investment Promotion Act B.E. 2520, the Office of the Board of Investment, authorized by the Board of Investment, hereby announces additional measures to support investment, as follows:

1. Revoke Office of the Board of Investment Announcement No. Por. 10/2540 dated 27 October 1997 on Measures to Support Investment in the Current Situation.
 2. To encourage promoted persons to increase production for export, the following privileges shall be granted:
 - 2.1 Exemption of import duty on raw or essential materials used to produce for export, without any minimum export requirements;
 - 2.2 For promoted persons whose privilege of import duty exemption on raw or essential material used for export has expired, renewal of such privilege shall be granted.
 3. To support promoted persons to use the full capacity of existing machinery, the following permission shall be granted:
 - 3.1 To increase the production capacity in the Investment Promotion Certificate by increasing working hours;
 - 3.2 To increase production capacity to reflect the real capacity of machinery
- Permission will be granted according to performance capabilities following an inspection by the OBOI, and this permission will be effective from the date of application submission. Corporate income tax privileges on income derived as a result of this increase in production capacity will be effective from the date the request for modification of production capacity is submitted.
4. To enable firms that received promotion prior to implementation of Board of Investment Announcement No. 1/2543 dated 1 August 2000 to increase capital, the OBOI, on a case by case basis, will relax joint-venture criteria to allow existing manufacturing projects operating in Zone 1 and 2 to have a majority or 100% foreign shareholding, with the consent of the Thai shareholders or pursuant to a special resolution adopted at the general shareholders' meeting.
 5. In cases of problems where a decision cannot be made under this announcement, the Secretary General shall have the power to decide.

Announced on 28 September 2000

Staporn Kavitanon
Secretary General, Board of Investment