

(Unofficial Translation)

Announcement of the Office of the Board of Investment

No. Por. 2/2565

Re: Qualifications, Criteria, and Conditions for Long-Term Resident Visa
under Measure to Stimulate Economy and Investment
by Attracting High-Potential Alien Persons to Thailand

Whereas the Cabinet has passed the resolutions on September 14, 2021, and May 10, 2022, approving the Measure to Stimulate the Economy and Investment by Attracting High-Potential Alien Persons to Thailand including the criteria and conditions for the Long-term Resident Visa (LTR Visa), and assigned the Office of the Board of Investment to announce the approved criteria and conditions;

By virtue of Section 13 of the Investment Promotion Act B.E. 2520 (1977), the Office of the Board of Investment, therefore, issues the following announcement:

1. Alien persons under this announcement shall include:

1.1 High-potential alien persons who wish to apply for permission to stay in the Kingdom according to the Announcement of the Ministry of Interior regarding Permission for Certain Categories of Alien Persons to Stay in the Kingdom as Special Cases under Measure to Stimulate Economy and Investment by Attracting High-Potential Alien Persons to Thailand dated May 25, 2022, including the wealthy global citizen group, the wealthy pensioner group, the work-from-Thailand professional group, and the highly skilled professional group;

1.2 Dependents of the alien persons according to Item 1.1 who are the legitimate spouse and children under 20 years old.

2. The qualifications, criteria, and conditions for the Long-term Resident Visa of the alien persons under Item 1, according to the Measure to Stimulate the Economy and Investment by Attracting High-potential Alien Persons to Thailand, are specified as follows:

2.1 Wealthy global citizens shall:

2.1.1 Provide evidence of investment in Thailand in the name of the applicant of at least USD 500,000. The applicant must invest or hold ownership in one or several of the following investments before the date of application:

(1) Thai Government bonds issued by the Ministry of Finance with a remaining time to maturity of at least five years as of the date of application;

(2) Direct investment in a private limited company or public limited company or investment in a venture capital company or a private equity trust company registered with the Securities and Exchange Commission or certified by the relevant authorities;

(3) Property.

2.1.2 Provide evidence of an average personal income of at least USD 80,000 per year for two years before the date of application.

2.1.3 Provide evidence of financial status including domestic and foreign assets, with total value appraised for at least USD 1 million as of the date of application.

2.1.4 Provide a health insurance policy covering medical expenses in Thailand of at least USD 50,000 with a remaining coverage period of at least 10 months as of the date of the letter of qualification endorsement issuance; or evidence of social security benefits covering medical expenses in Thailand; or a deposit balance of at least USD 100,000 in a bank account in Thailand or abroad retained for at least 12 months as of the date of application.

2.1.5 Not possess prohibited characteristics pursuant to the laws on immigration.

2.2 Wealthy pensioners shall:

2.2.1 Be 50 years old or over and retired at the time of application.

2.2.2 Provide evidence of investment in the name of the applicant, and/or evidence of personal income in one of the following cases:

2.2.2.1 Receipts of pensions and/or fixed personal income of at least USD 80,000 per year as of the date of application;

2.2.2.2 Receipts of pensions and/or fixed personal income less than USD 80,000 per year but not less than USD 40,000 per year as of the date of application; and investment in Thailand in the name of the applicant of at least USD 250,000 and holding ownership in one or more of the following investments before the date of application:

(1) Thai Government bonds issued by the Ministry of Finance with a remaining time to maturity of not less than five years as of the date of application.

(2) Direct investment in a private limited company or public limited company, or investment in a venture capital company, or a private equity trust company registered with the Securities and Exchange Commission or certified by the relevant authorities.

(3) Property.

2.2.3 Provide a health insurance policy covering medical expenses in Thailand of at least USD 50,000 with a remaining coverage period of at least 10 months as of the date of the letter of qualification endorsement issuance; or evidence of social security benefits insuring medical expenses in Thailand, or a deposit balance of at least USD 100,000 in a bank account in Thailand or abroad retained for at least 12 months as of the date of application.

2.2.4 Not possess prohibited characteristics pursuant to the laws on immigration.

2.3 Work-from-Thailand professionals shall :

2.3.1 Provide one of the following documents of the minimum personal income:

2.3.1.1 Evidence of an average personal income of at least USD 80,000 per year for two years before the date of application.

2.3.1.2 In the case that the applicant provides evidence of graduation with a Master's degree or higher, owning intellectual property, or receiving Series A funding (financing of a start-up during the growth phase after the seed-funding round of at least USD 1 million), the applicant must provide evidence of an average personal income of at least USD 40,000 per year in two years before the date of application.

2.3.2 Provide evidence of employment with a foreign employer in one of the following cases:

2.3.2.1 A listed company on any stock exchange in any country.

2.3.2.2 A private company that has been in operation for at least 3 years and has a combined revenue of at least USD 150 million over the 3 years as of the date of application.

2.3.3 Provide evidence of having relevant work experience of at least five years within the past 10 years as of the date of application.

2.3.4 Provide a health insurance policy covering medical expenses in Thailand of at least USD 50,000 with a remaining coverage period of at least 10 months as of the date of the letter of qualification endorsement issuance; or evidence of social security benefits insuring medical expenses in Thailand; or a deposit balance of at least USD 100,000 in a bank account in Thailand or abroad retained for at least 12 months as of the date of application.

2.3.5 Not possess prohibited characteristics pursuant to the laws on immigration.

2.4 Highly skilled professionals shall:

2.4.1 Provide a contract of employment or services with a domestic or foreign enterprise with an assignment to work in Thailand; or provide evidence of employment with higher education or

research institutes, specialized training institutes, or public agencies in Thailand. The activity must be in the targeted industries listed as follows:

- (1) Next-generation automotive industry;
- (2) Smart electronics industry;
- (3) Quality tourism industry;
- (4) Agriculture and biotechnology industry;
- (5) High value-added food processing industry;
- (6) Automation and robotics industry;
- (7) Aviation industry;
- (8) Biofuels and bio-chemical industry;
- (9) Digital industry;
- (10) Medical and comprehensive healthcare Industry;
- (11) Defense industry;
- (12) Direct and significant supporting industries for the circular economy, e.g., fuel production from wastes, water resource management, etc.;
- (13) Human resources development, and research and development for targeted industries;
- (14) Other targeted industries in line with the 20-year National Strategy and as approved by the Commission for National Competitiveness Enhancement for the Targeted Industries Policies.

2.4.2 Provide evidence of the minimum personal income in one of the following cases:

2.4.2.1 Average personal income of at least USD 80,000 per year for two years before the date of application.

2.4.2.2 In the case that the applicant provides evidence of graduation with a Master's degree or equivalent or higher in science and technology, or having expertise in the field of work in Thailand, the applicant must provide evidence of an average personal income of at least USD 40,000 per year for the two years before the date of application.

An applicant who is a retired science and technology professional may provide evidence of an average personal income of at least USD 40,000 per year for two years before retirement, *mutatis mutandis*.

2.4.2.3 An applicant submitting documents of employment in public universities, public research agencies, public specialized training institutes, or other public agencies, will be waived for the minimum personal income requirement.

2.4.3 Provide evidence of work experience of at least five years in a targeted industry within the last 10 years as of the date of application, except for the applicant coming to work in public higher education institutes, public research institutes, public specialized training institutes, or public agencies, and the applicant with a doctoral degree or above.

2.4.4 Provide a health insurance policy covering medical expenses in Thailand of at least USD 50,000 with a remaining coverage period of at least 10 months as of the date of the letter of qualification endorsement issuance; or evidence of social security benefits insuring medical expenses in Thailand, or a deposit balance of at least USD 100,000 in a bank account in Thailand or abroad retained for at least 12 months as of the date of application.

2.4.5 Not possess prohibited characteristics pursuant to the laws on immigration.

2.5 The dependents shall:

2.5.1 Provide evidence of being the legitimate spouse or children of alien persons according to Item 1.1.

2.5.2 Provide a health insurance policy covering medical expenses in Thailand of at least USD 50,000 with a remaining coverage period of at least 10 months as of the date of the letter of qualification endorsement issuance; or evidence of social security benefits insuring medical expenses in Thailand, or additional deposits of at least USD 25,000 per person in the bank accounts, in Thailand or abroad in the name of the alien person according to Item 1.1 or in the own accounts of the dependents, retained for at least 12 months as of the date of application.

2.5.3 Not possess prohibited characteristics pursuant to the laws on immigration.

3. The alien persons, who possess qualifications outlined in Item 2 and are granted temporary stay in the Kingdom, including other benefits, shall comply with the criteria, procedures, and conditions prescribed by the announcements of the Ministry of the Interior, the Immigration Bureau, and other relevant government agencies.

This announcement shall be effective from now on.

Announced on June 30, 2022.

Duangjai Asawachintachit

(Ms. Duangjai Asawachintachit)

Secretary General of the Board of Investment