

(Unofficial Translation)

**Announcement of the Board of Investment**

**No. 2/2546**

**Re: Criteria for granting land ownership to foreign juristic persons receiving investment promotion for the establishment of offices and residences**

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In order to facilitate promoted foreign juristic persons to own land for the establishment of offices and residences,

By virtue of Section 27 of the Investment Promotion Act of B.E. 2520, the Board of Investment hereby issues this Announcement:

1. The following criteria shall be used for general cases when considering granting land ownership for promoted juristic persons for the establishment of offices and residences:
  - 1.1 Land for the establishment of offices for promoted projects must not exceed 5 rai
  - 1.2 Land for the residences of executives or experts must not exceed 10 rai
  - 1.3 Land for the residences of employees must not exceed 20 rai.

In cases other than the aforementioned criteria, the Office of the Board of Investment will consider requests on a case-by-case basis.

2. Land for the establishment of offices and residences may lie within the same area of, or outside the area of, the land on which the production plant is situated.
3. The land must be sold or transferred within 1 year of the termination of the project.
4. These criteria shall apply to requests filed by 31 December 2007.

This Announcement shall be effective from 8 April 2003, onwards.

Announced on 16 May 2003.

(Mr. Somkid Jatusripitak)  
Deputy Prime Minister  
Acting President of the BOI