



Announcement of the Board of Investment

No. 1/2562

Amendment of Conditions for the Minimum Capital Investment for Knowledge-based Activities

In order to stimulate more investment on knowledge-based activities in Thailand and develop human resource which is an important factor of national development;

By virtue of Section 16 and Section 18 of the Investment Promotion Act, B.E.2520, the Board of Investment announces as follows:

1. Amendment of the conditions for the minimum capital investment requirement for knowledge-based activities as shown on the List of Eligible Activities appended to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014 for activities 1.2, 1.23, 3.9, 5.6, 5.7, 7.11, and 7.13, as follows:
 - Activity 1.2 Plant or animal breeding (only those that are not eligible for biotechnology activity)
“Projects must have expenses on salaries for research and development personnel of at least 1,500,000 baht per year and it must be new employment, or must have capital investment of at least 1,000,000 baht (excluding cost of land and working capital).”
 - Activity 1.23 Manufacture of modern agricultural products or services related to modern agriculture, e.g. detection or tracking systems, resources regulation systems (such as water, fertilizers, medicines) and smart greenhouse systems
“Projects must have expenses on salaries for IT and engineering development personnel of at least 1,500,000 baht per year and it must be new employment, or must have capital investment of at least 1,000,000 baht (excluding cost of land and working capital).”
 - Activity 5.6 Electronics design
“Projects must have expenses on salaries for electronics design personnel of at least 1,500,000 baht per year and it must be new employment, or must have capital investment of at least 1,000,000 baht (excluding cost of land and working capital).”
 - Activity 5.7 Software
“Projects must have expenses on salaries for IT-development personnel of at least 1,500,000 baht per year and it must be new employment, or must have capital investment of at least 1,000,000 baht (excluding cost of land and working capital).”

- Activity 7.11 Research and development
“Projects must have expenses on salaries for research and development personnel of at least 1,500,000 baht per year and it must be new employment, or must have capital investment of at least 1,000,000 baht (excluding cost of land and working capital).”
 - Activity 7.13 Engineering design
“Projects must have expenses on salaries for engineering design personnel of at least 1,500,000 baht per year and it must be new employment, or must have capital investment of at least 1,000,000 baht (excluding cost of land and working capital).”
2. In case the project’s application for promotion was approved, the amendment of the minimum capital investment according to this announcement can be submitted prior to the start of operation. However, once any of the conditions is selected, no more amendment can be made.
 3. In case the project’s application for promotion has not yet been approved, the minimum capital investment condition according to this announcement can be submitted in the process of application consideration. However, after the promotion is approved, no amendment can be made.

This Announcement shall be effective from February 25, 2019.

Announced on May 2, 2019.

General Prayut Chan-o-cha

(Prayut Chan-o-cha)

Chairman of the Board of Investment