

(Unofficial Translation)

Announcement of the Board of Investment
No. Sor.4/2564
Amendment of Digital Industry Investment Promotion

Subsequent to the Announcement of the Board of Investment No. 2/ 2557 dated December 3, 2014 on Policies and Criteria for Investment Promotion;

In order to promote digital industry investment to create and develop national human resources on information technology, and to support the private sector's business operation in software industry and digital service that require flexible and speedy operation;

By virtue of Section 16 of the Investment Promotion Act B.E. 2520 (1977), the Board of Investment hereby announces the amendment of digital industry promotion with the repeal of activities 5.7 and 5.8 in the list appended to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014, and activity 5.9 in the list appended to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014 as amended by the Announcement of the Board of Investment No. Sor.1/2563 dated January 15, 2020; and with the addition of terms in Section 5: Electronics and Electrical Appliance Industry in the list appended to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014. The activities, conditions, and incentives are stipulated as follows:

Activities	Conditions	Incentives
5.10 Development of Software, Digital Platform, or Digital Content	<ol style="list-style-type: none">1. The minimum investment capital of each project must not be less than Baht 1,500,000 per year calculated on the basis of the expenditure on salaries for Thai information technology personnel additionally employed after the submission of application for investment promotion.2. Projects must have development process of software, digital platform or digital content in Thailand as stipulated by the Office.3. Projects are allowed to utilize the existing or used machinery.4. The investment promotion of this activity does not include the retail and wholesale of all types of products.5. The revenue eligible for corporate income tax exemption must be derived from sales or services directly related to the promoted development of software, digital platform or digital content as stipulated by the Office.6. The corporate income tax exemption cap is set based on the actual expenditure in the year of application for the incentives as follows:	A2

	<ul style="list-style-type: none"> - The corporate income tax exemption cap accounts for 100 percent of the expenditure on salaries for Thai information technology personnel additionally employed in comparison with Thai information technology personnel employed before the submission date of application for investment promotion. - The corporate income tax exemption cap accounts for 200 percent of the expenditure on the information technology development-related training courses to develop Thai personnel's skills, and the expenditure on human resource development under the cooperation project with educational institutions pursuant to the specified models, e.g. Work-integrated Learning (WiL), Cooperative Education, and Dual Vocational Education, or the cooperation to develop Thai information technology personnel as approved by the Office. <p>(In case the projects applying for promotion request the incentives according to Investment Promotion Measures in the Eastern Economic Corridor (EEC) for human resource development, the Office will not calculate the corporate income tax exemption cap based on the expenditure on human resource development under the cooperation project with educational institutions pursuant to the specified models, or the cooperation to develop Thai information technology personnel as approved by the Office.)</p> <ul style="list-style-type: none"> - The corporate income tax exemption cap accounts for 100 percent of the expenditure on the operation to acquire the standard quality system certificate ISO 29110 or CMMI from Level 2 or other equivalent international standards. <p>7. The projects cannot apply for additional incentives for competitiveness enhancement and the incentives according to Investment Promotion Measure for Small and Medium Enterprises (SMEs).</p> <p>8. If the projects want to apply for the incentives according to Investment Promotion Measure in the Eastern Economic Corridor (EEC) for human resource development, they must inform about their request since submitting the application for investment promotion, and they are not allowed to change their request after the approval of investment promotion.</p>	
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This Announcement shall be effective from now on.

Announced on September 16, 2021.

General Prayut Chan-o-cha

(Prayut Chan-o-cha)
Prime Minister
Chairman of the Board of Investment