

(Unofficial Translation)



Announcement of the Board of Investment
No. Sor 4/2563
Amendment of Eligible Activities for Promotion List
under the Announcement of the Board of Investment No. 2/2557

Subsequent to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014 on Policies and Criteria for Investment Promotion;

In order to promote investment and enhance the strength of agriculture and agro-industry including the utilization of agricultural waste under the BCG economy concept comprising bio economy, circular economy, and green economy; and also to promote smart city development, and by virtue of Section 16, Section 18, Section 31, and Section 35 of the Investment Promotion Act B.E. 2520 (1977), the Board of Investment hereby announces the followings.

1. Eligible activities for promotion shall be amended with the repeal of the terms in Activity 1.8, 1.15, 1.19, 1.22, 7.31, and 7.32 of the list attached to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014, and the replacement of the following terms.

Activities	Conditions	Rights and Incentives
1.8 Grading, packaging and storage of plants, vegetables, fruits or flowers	1. Projects using advanced technology, such as fruit ripeness sensor, radio frequency pest control, and nuclear magnetic resonance, etc.	A2
	2. Projects using modern technology, such as color sorter, vapor heat treatment to kill fruit fly eggs, and seed coating, etc.	A3
	3. Only for rice grading - Advanced technology is used. - Advanced technology is not used.	A2 B1
1.15 Manufacture of products from agricultural by-products or agricultural waste or		A4

Activities	Conditions	Rights and Incentives
products from raw materials gained from by-products or agricultural waste (except for those with uncomplicated production processes, such as drying and dehydration etc.)		
1.19 Cold storage, or cold storage and cold storage transportation	Refrigerant with little environmental impact must be used by considering related indicators, such as global warming potential (GWP).	B1
1.22 Manufacture of animal feed or animal food ingredients	<p><u>Case 1</u></p> <ol style="list-style-type: none"> 1. Project must be certified by food safety management system standard, such as ISO 22000 or other standards accepted by Global Food Safety Initiative (GFSI), etc. within the full operation start-up period as indicated in the promotion certificate. 2. Project must have traceability system. 3. Project must present the evidence of submission or preparation of the application for certification to exercise the privilege of corporate income tax exemption. <p><u>Case 2</u></p> <ol style="list-style-type: none"> 1. Project must be certified by international standards, such as HACCP and GMP, etc. within the full operation start-up period as indicated in the promotion certificate. 2. Project must be juristic persons which have never been certified by any international standards for the manufacture of animal feed or animal food ingredients. 3. Project must have traceability system. 4. Project must present the evidence of submission or preparation of the application for standard certification to 	<p>A3</p> <p>A4</p>

Activities	Conditions	Rights and Incentives
	<p>exercise the privilege of corporate income tax exemption.</p> <p><u>Case 3</u></p> <p>If case 1 and 2 are not in action.</p>	B1
7.31 Smart city area development	<ol style="list-style-type: none"> 1. Shares must be held by Thai nationals no less than 51 percent of the registered capital. 2. Project must provide the communications infrastructure to support smart systems, such as fiber optic and public Wi-Fi, etc. 3. Project must provide smart environment system and at least one of the following six systems, including smart mobility, smart people, smart living, smart economy, smart governance, and smart energy. 4. Project must provide the data storage and data management system connecting to open data platform. 5. The applicants must be approved by the Board or agencies responsible for smart city development before applying for investment promotion. 6. Project must set out and follow KPIs in line with area development targets. 7. Project must organize public hearing from local communities and propose public involvement plan. 8. The revenue eligible for corporate income tax exemption must be the revenue derived from providing smart services in the smart city area. 9. Projects located in the Eastern Economic Corridor (EEC) area shall be entitled to 50 percent corporate income tax deduction for a period of 5 years as from the day the 	A2

Activities	Conditions	Rights and Incentives
	corporate income tax exemption period ends.	
7.32 Smart city system development	<ol style="list-style-type: none"> 1. Project must develop, install, and provide services in one or more aspects of smart city system as stipulated by the Board, such as smart mobility, smart people, smart living, smart economy, smart governance, smart energy, and smart environment, etc. 2. Project must be part of a smart city development project approved by the Board or agencies responsible for smart city development. 3. Projects located in the Eastern Economic Corridor (EEC) area shall be entitled to 50 percent corporate income tax deduction for a period of 5 years as from the day the corporate income tax exemption period ends. 	A2

2. The following terms shall be added to Section 1 of the list attached to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014, by stipulating the activity, conditions, rights and incentives as follows:

Activities	Conditions	Rights and Incentives
1.24 Plant factory	<ol style="list-style-type: none"> 1. Project must grow plants inside the buildings specifically designed in a closed system. 2. Project must install the environment control system for planting; both physical environment, such as light intensity, temperature, humidity, quantity of carbon dioxide, various minerals; and biological environment, such as pathogen and insect contamination from water, air, and workers, etc. 3. Project must have traceability system. 	A3

This Announcement shall be effective from June 17, 2020 onwards.

Announced on July 29, 2020.

General Prayut Chan-o-cha

(Prayut Chan-o-cha)
Prime Minister
Chairman of the Board of Investment