

(Unofficial Translation)

Announcement of the Board of Investment
No. Sor 3/2564
Amendment of Conditions on Investment Promotion for Activities 7.7 and 7.34

Subsequent to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014 on Policies and Criteria for Investment Promotion.

In order to facilitate the flow of services that investors offer to associated enterprises, both domestically and internationally, and to strengthen Thailand's position as an international business hub providing services for associated enterprises, by virtue of Section 16 of the Investment Promotion Act, B.E. 2520 (1977), the Board of Investment hereby issues this Announcement to amend the conditions in activities 7.7 and 7.34 in the list appended to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014, and replace with the following terms.

Activities	Conditions	Incentives
7.7 Trade and Investment Support Office: TISO	<ol style="list-style-type: none">1. Annual selling and administrative expenses must be at least 10 million baht.2. Must have a business plan and scope of business as approved by the Board, as follows:<ol style="list-style-type: none">2.1 Monitoring and/or servicing to associated enterprises including providing or letting office or factory building, and lending to associated enterprises outside the scope of a treasury center and can be implemented under the exchange control laws, for example:<ul style="list-style-type: none">- Lending of foreign currency loans to associated enterprises in foreign countries- Lending of Thai baht loans to associated enterprises in Thailand- Lending of Thai baht loans to associated enterprises in Vietnam and countries bordering Thailand, with a requirement of using them for trading and investment in Thailand or in aforementioned countries only2.2 Advisory services on business operations, except those engaged in buying and selling securities and foreign currency exchange. As for accounting, legal, advertising, architectural and civil engineering businesses, business licenses must be obtained from the Department of Business Development or relevant government agencies prior to submitting the investment promotion application.2.3 Information services on goods sourcing2.4 Engineering and technical services, except those related to architectural and civil engineering services2.5 Business activities related to machinery, engines, tools and equipment, including:<ul style="list-style-type: none">- Importing for wholesale- Training services- Installation, maintenance and repair- Calibration	B2

Activities	Conditions	Incentives
	<p>2.6 Wholesaling of products manufactured in Thailand</p> <p>2.7 International business process outsourcing whose services are provided through telecommunication networks, such as administrative services, finance & accounting services, human resource services, sales & marketing services, customer services, data processing, etc.</p> <p>3. In the case of offering loans to associated enterprises, the scope of servicing business must be services in other aspects that are not the loans specified in 2.1 or include at least one of those listed in 2.2-2.7</p> <p>4. Not eligible for merit-based incentives</p>	
<p>7.34 International Business Center: IBC</p>	<p>1. Must have business plans in providing services for associated enterprises as follows:</p> <p>1.1 General management, business planning, and business cooperation;</p> <p>1.2 Procurement of raw materials and parts;</p> <p>1.3 Research and development of products;</p> <p>1.4 Technical support</p> <p>1.5 Marketing and sales promotion</p> <p>1.6 Human resources management and training</p> <p>1.7 Financial advisory services</p> <p>1.8 Economic and investment analysis and research</p> <p>1.9 Credit management and control</p> <p>1.10 Financial management service of the Treasury Center</p> <p>1.11 International trade business</p> <p>1.12 Lending to associated enterprises outside the scope of business in Item 1.10 which can be implemented under the exchange control laws, for example:</p> <ul style="list-style-type: none"> - Lending of foreign currency loans to associated enterprises in foreign countries - Lending of Thai baht loans to associated enterprises in Thailand - Lending of Thai baht loans to associated enterprises in Vietnam and countries bordering Thailand with a requirement of using them for trading and investment in Thailand or in aforementioned countries only <p>1.13 Other supporting services as approved by the Board</p> <p>2. The paid-up registered capital must not be less than 10 million baht.</p> <p>3. Must employ at least 10 skilled and knowledgeable staffs for IBC, exceptions are made for the cases when that business provides only financial management service of treasury center to its</p>	<p>B1 (only machinery used for R&D and training activities)</p>

Activities	Conditions	Incentives
	<p>associated enterprises; in such cases at least 5 skilled and knowledgeable employees must be employed.</p> <p>4. In the case of operating international trade business, at least one scope of business listed in 1.1-1.10 must be involved.</p> <p>5. In the case of offering loans to associated enterprises; at least one scope of business listed in 1.1-1.9 must be involved.</p> <p>6. Not eligible for import duty exemption on raw and essential materials used in the production for export.</p> <p>7. Not eligible for additional merit-based privileges</p>	

This Announcement shall be effective from June 30, 2021 onwards.

Announced on September 16, 2021.

General Prayut Chan-o-cha

(Prayut Chan-o-cha)

Prime Minister

Chairman of the Board of Investment