

(Unofficial Translation)



Announcement of the Board of Investment  
No. Sor 1/2562

Amendment of the Business Activity List with Investment Promotion  
under the Announcement of the Board of Investment No. 2/2557

Subsequent to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014, Re: Policies and Criteria on Investment Promotion;

To promote investment in tourism industry, bioeconomy and green economy, by virtue of Section 16 paragraph two, Section 18, and Section 31 of the Investment Promotion Act B.E. 2520 (1977), the Board of Investment hereby makes the following announcement.

Clause 1: There shall be addition of terms in Category 7 of the list attached to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014 constituting the following activities, conditions, and incentives.

**Category 7: Service Business and Public Utility**

<b>Activities</b>	<b>Conditions</b>	<b>Incentives</b>
7.22.9 Cruise terminal	<ol style="list-style-type: none"><li>1. Project must have a minimum investment (excluding cost of land and working capital) of not less than 100 million baht.</li><li>2. Project must be approved by relevant government agencies.</li><li>3. Project must have facilities and utilities necessary to support the cruises and tourists, such as passenger terminal, customs clearance space and immigration area.</li><li>4. Revenue eligible for corporate income tax exemption shall be the direct income from port berthing and parking facilities and income relate to passenger cargo and embarkment and disembarkment services.</li></ol>	A3
7.22.10 Man-made attractions	<ol style="list-style-type: none"><li>1. Project must have a minimum investment (excluding cost of land and working capital) of not less than 100 million baht.</li><li>2. Project detail must be approved by the Board or related government agencies.</li></ol>	A3

Clause 2: The business activity receiving promotion shall be amended, with the repealing of the terms in business activities 1.11, 1.13, 6.1, 6.10, 7.22.4, 7.22.6 and 7.22.7 of the list attached to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014, and replaced by the following terms.

**Category 1: Agriculture and agricultural products**

Activities	Conditions	Incentives
<p>1.11 Manufacture of Natural extracts or products from natural extracts (except for medicines, soap, shampoo, toothpaste and cosmetics)</p> <p>1.11.1 Manufacture of Natural extracts using advanced technology, or products produced from natural extracts using advanced technology in a continuous manner within the same project</p> <p>1.11.2 Manufacture of Natural extracts, or products from natural extracts in a continuous manner within the same project</p> <p>1.11.3 Manufacture of products from natural extracts in core projects exclude the extraction process</p>		<p>A2</p> <p>A3</p> <p>B1</p>
<p>1.13 Tanneries or leather finishing</p>	<p>1. Project must employ environmentally-friendly technology, e.g. reducing the use of chemicals, or use of enzyme or biological catalysts to replace chemicals.</p>	<p>A3</p>

<b>Activities</b>	<b>Conditions</b>	<b>Incentives</b>
	<p>2. Tanneries must be located in industrial estate or promoted industrial zones, or the leather tanning industrial zone that have waste treatment and environmental protection and control systems according to section 30 of the announcement of the Ministry of Industry</p> <p>In cases project expansion or apply for the measure for improvement of production efficiency are project is permitted to be located on the same location, whether it be on an industrial estate or promoted industrial zones, or an industrial zone under Section 30 of the announcement of Ministry of Industry.</p> <p>3. Project must also have measure to reduce environmental impact</p>	

**Category 6: Chemicals, plastic and paper products**

<b>Activities</b>	<b>Conditions</b>	<b>Incentives</b>
6.1 Manufacturing of chemical products for industry	1. The manufacturing of the following chemical products are not promoted. <ul style="list-style-type: none"> <li>1.1 Consumer chemical products, e.g. paints, cleaning liquids, automotive lubricants, mixed chemical fertilizers, pesticides, and insecticides</li> <li>1.2 Construction chemical products, e.g. tile adhesive and concrete admixture</li> <li>1.3 Substances contributing to global warming that Thailand is obliged to reduce or stop using in compliance with international agreements</li> </ul> 2. Project with only mixing, dilution or phase transition process shall not be promoted.	A4
6.10 Manufacturing of medicines  6.10.1 Manufacturing of targeted medicines           6.10.2 Manufacturing of conventional and traditional medicines	1. Eligible activity must engage in the manufacturing of targeted medicines as announced by the Ministry of Public Health as of the submission date of promotion application. 2. Eligible activity must be GMP-certified in accordance with PIC/S guidelines within two years as from the commencement date of engagement in the activity.  Eligible activity must be GMP-certified in accordance with PIC/S guidelines within two years as from the commencement date of engagement in the activity.	A2           A3

### Category 7: Service and public utilities

Activities	Conditions	Incentives
7.22.4 Thai cultural centers or Thai art and craft centers	<ol style="list-style-type: none"><li>1. Must have a minimum investment (excluding cost of land and working capital) of not less than 30 million baht.</li><li>2. Project details must be approved by the Board.</li><li>3. Thai nationals must hold not less than 51 percent of the total registered capital.</li></ol>	A3
7.22.6 Museum	Must have a minimum investment (excluding cost of land and working capital) of not less than 100 million baht.	A3
7.22.7 Race tracks	<ol style="list-style-type: none"><li>1. Must obtain a standard certificate from the Federation International de L'Automobile (FIA) or Federation International de Motocyclisme (FIM) for the circuits race/track</li><li>2. In case of other track varieties, such as drag, drift, and supercross must be constructed according to comparable or international standards or guidelines.</li><li>3. Must have appropriate preventive and controlling measures against environmental damage or against danger or trouble to neighbors.</li><li>4. Must have a minimum investment (excluding cost of land and working capital) of not less than one billion baht.</li></ol>	A3

Clause 3: This Announcement shall apply to any investment promotion applications submitted as from January 11, 2019.

This Announcement shall be effective from now on.

Announced on February 12, 2019.

General Prayut Chan-o-cha

(Prayut Chan-o-cha)

Chairman of the Board of Investment