

(Unofficial Translation)

Announcement of the Board of Investment

No. Sor. 1/2560

Promotion of Technology and Innovation Development

In order to increase the capacity in respect of technology and innovation and enhance the competitiveness of the country and the industry overall;

By virtue of the provision under the second paragraph of Section 16, Section 18, and Section 31/1 of the Investment Promotion Act B.E. 2520 (1977), the Board of Investment hereby prescribes the following:

1. The following wording shall constitute Section 8 Technology and Innovation Development, and added to the eligible list of general activities for investment promotion annexed to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014. The activities, conditions, and incentives are as follows:

Section 8 Technology and Innovation Development

Activities	Conditions	Incentives
8.1 Targeted core technology development 8.1.1 Biotechnology Development 8.1.2 Nanotechnology Development 8.1.3 Advanced Material Technology Development 8.1.4 Digital Technology Development	1. Target technology development procedures shall be used as a base for the manufacturing process or service provision in the target industry as approved by the BOI 2. There must be a technology transfer with an educational institution or research institute as approved by the BOI e.g. Technology Research Consortium. 3. Project located in a science and technology park promoted by the BOI or one that is approved by the Board will receive an additional 50 percent reduction in a corporate income tax for 5 years after the end of its corporate income tax exemption period.	Exemption from corporate income tax for ten years with no limit on the income tax exempted.

2. Projects engaging in target activities that promote the development of target technology (enabling services) under the list of promoted activities annexed to Announcement of the Board of Investment No. 2/2557 dated 3 December, 2014 are those in the following categories:

- 5.6 Electronics design;
- 7.11 Research and development;
- 7.13 Engineering design;
- 7.14 Scientific laboratories;
- 7.15 Calibration services; and
- 7.19 Vocational training centers (only in the field of science and technology).

3. The promoted projects under the categories listed in 2 shall be granted technology-based incentives as follows:

3.1 Conditions

(1) The project shall support the development of one of the following targeted technology: Biotechnology, Nanotechnology, Advanced Material Technology, or Digital Technology.

(2) There shall be technology transfer in cooperation with an educational institution or a research institute in a format as prescribed by the Board of Investment, e.g. Technology research consortium.

3.2 Incentives

(1) Those projects shall be exempted from corporate income tax for ten years, with no limit on the income tax to be exempted.

(2) Other incentives for those projects shall be as prescribed in Announcement of the Board of Investment No. 2/2557 dated December 3, 2014.

4. Promoted projects under Category 8.1 Enabling Services and those which engage in the target activities under 2 hereof may apply for merit-based incentives and be granted an exemption from the corporate income tax for not exceeding 13 years under Announcement of the Board of Investment No. 2/2557 dated December 3, 2014.

This Announcement shall be effective from February 8, 2017 onwards.

Announced on March 14, 2017.

(General Prayut Chan-o-cha)

Chairman of the Board of Investment