



(Unofficial Translation)

Announcement of the Board of Investment

No.Sor. 6/2561

Promotion of International Business Centers

In conformity with the government's policy in promoting more international business centers in Thailand with the aim to provide management and other **related** or necessary services for **associated** enterprises, or for operating international trades, which shall enable Thailand to be the hub of business investment both at regional and global levels, as well as to encourage and support the establishment of international business centers;

By virtue of Section 16 paragraph two of the Investment Promotion Act B.E. 2520 (1977), the Board of Investment hereby announces the addition of terms in Category 7 of the list attached to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014 constituting the following categories, conditions, rights and privileges:

Category	Conditions	Rights and Privileges
7.34 International Business Center : IBC	1. Must have business plans in providing services for associated enterprises as follows: 1.1 General business management, business planning and business cooperation; 1.2 Procurement of raw materials and parts; 1.3 Research and development of products; 1.4 Technical support 1.5 Marketing and sales promotion 1.6 Human resources management and training 1.7 Financial advisory services 1.8 Economic and investment analysis and research 1.9 Credit management and control 1.10 Financial management service of the Treasury Center 1.11 International trade business 1.12 Other supporting services stipulated	B1 (only for machinery used for R&D and training activities)

	<p>by the Announcement of the Revenue Department</p> <p>2. Paid-up registered capital must not be less than 10 million baht.</p> <p>3. Must employ at least 10 skilled and knowledgeable staffs for IBC, exceptions are made for the cases when that business provides only financial management service of treasury center to its associated enterprises; in such cases at least 5 skilled and knowledgeable employees must be employed.</p> <p>4. In case of operating international trade business, at least one scope of business in 1.1-1.10 must be involved.</p> <p>5. Not eligible for import duty exemption on raw or essential materials used in the production for export.</p> <p>6. Not eligible for additional merit-based privileges.</p>	
--	---	--

This Announcement shall be effective from now on.

Announced on December 11, 2018.

General Prayut Chan-o-cha

(Prayut Chan-o-cha)

Chairman of the Board of Investment