Announcement of the Office of the Board of Investment No. Por 16/2541 Measures to Encourage Businesses to Obtain ISO 9000 Certification

With a view to encouraging the upgrading of domestic industries to international standards, the Office of the Board of Investment, by virtue of sections 13 and 16 of the Investment Promotion Act of B.E. 2520 and with the consent of the Board of Investment, hereby announces the following criteria and conditions for investment promotion:

- 1. Promoted persons with investment of over 40 million baht (excluding the cost of land and working capital) in export-oriented activities (those deriving no less than 80 percent of their sales from exports), engineering industries, and supporting industries are required to obtain ISO 9000 certification within 2 years of operation.
- 2. If ISO 9000 certification cannot be acquired within the time frame specified above, the Office of the Board of Investment shall reduce the length of the corporate income tax exemption period by 2 years.
- 3. These criteria are applicable to new investment projects granted promotion from 1999 onwards.

Announced on December 30, 1998.

Staporn Kavitanon Secretary-General, Board of Investment