

(Unofficial Translation)

(Official Emblem)

Announcement of the Office of Board of Investment

No. Por.1/2561 (2018)

Subject: Determination of Guideline for Project Progress Report

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In order to examine and evaluate the progress in the investment of promoted project effectively,

By virtue of the provisions in Section 11, Section 13, Section 20 and Section 54 of the Investment Promotion Act, B.E. 2520 (1977), the Office of the Board of Investment, by and with the authorization from the Board of Investment, hereby issues the announcement as follows:

1. The provisions in 1. of the Announcement of the Office of Board of Investment No. Por. 1/2548 Dated 18<sup>th</sup> January B.E. 2548 (2005) Subject: Machinery importation period and operation start-up approval shall be repealed.
2. The promoted person shall report the project progress to the Office according to the form specified by the Office. The report shall be done by February and July of every year from the date of issuance of promotion certificate until the date of receipt of full operation permit. In this regard, for the project whose promotion certificate is issued in February and July, the project progress shall be reported for the first time in the following reporting month.
3. The project whose promotion certificate is issued before this Announcement enters into force and which has not received the full operation permit from the Office shall report its progress from July B.E. 2561 (2018) onward until the full operation permit is received.
4. For the originally promoted project subjected to the condition under the promotion certificate requiring that "Shall notify the confirmation of project operation to the Office after the lapse of 6 months, 1 year and 2 years from the date of issuance of promotion certificate.", such condition shall be repealed, and the project progress shall be reported according to this Announcement.
5. In the case where the promoted person violates or fails to comply with the condition by not reporting the project progress, the Office shall suspend the rights and benefits under the promotion certificate. If the promoted person fails to report twice consecutively, the Office shall consider revoking the rights and benefits or canceling the project under the promotion certificate.
6. In case of a problem which cannot be decided according to this Announcement, the Secretary General of the Board of Investment shall make the final decision.

This Announcement shall be effective from now and onward.

Announced on 8<sup>th</sup> January B.E. 2561 (2018).

(Miss Duangjai Asawachintachit)

Secretary General of the Board of Investment