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ข่าวสำหรับสื่อมวลชน / PRESS RELEASE

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No. 170/2567 (O.80)  
11 December 2024

**Thailand BOI Approves 10.5 Billion Baht Investment by Foxsemicon Integrated Technology's Subsidiary to Make High-Precision Machinery Parts and Equipment for Semiconductor Sector**

The Thailand Board of Investment (BOI) today announced it has granted investment privileges to a 10.5 billion baht (ca. US\$ 306 million) investment by UniEQ Integrated Technology Co., Ltd., a subsidiary of Foxsemicon Integrated Technology Inc. (Fiti Group), to build a factory to produce critical components and modules and systems for semiconductor equipment.

“This is an important investment by a company which is a significant investment by a company primarily shared by Foxconn Technology Group and is a leading player in the global semiconductor wafer fab equipment supply chain,” said Mr. Narit Therdsteeerasukdi, Secretary General of the BOI. “It comes at the perfect time as we engage in the drafting of Thailand’s National Semiconductor Strategy.”

Thailand’s newly appointed National Semiconductor and Advanced Electronics Policy Committee, or Semiconductor Board, approved last week at a meeting chaired by Prime Minister Paetongtarn Shinawatra, the framework for the Strategy, and for the development of a skilled workforce to prepare for a new wave of foreign direct investments (FDI) in the sector that could bring at least 500 billion baht into the country by 2029 as per the Government’s target.

Fiti, primary shared by Taipei-based Hon Hai Group, which is also known as Foxconn, has production sites in Miaoli County, Taiwan, in Kunshan, Jiangsu, and in Songjiang, Shanghai, in China, as well as service and sales offices in California and Texas, in the U.S.

The new Thai manufacturing facilities will be located in Amata City Chonburi Industrial Estate and Amata City Rayong Industrial Estate, located in Chonburi and Rayong provinces, respectively. The two provinces are part of Thailand’s hi-tech hub known as the Eastern Economic Corridor.

The factory will produce high-vacuum and high-purity critical components and important modules which tailored made for Etching, Thin Film and CMP process, all essential elements in the manufacturing of the machinery used in the semiconductor production process (wafer fabrication).

The factory will employ more than 1,400 qualified Thai workers and source over a quarter of its raw materials domestically. The expected value of its annual exports will be more than 6 billion baht.

Applications for investment promotion in Thailand in the first nine months of 2024 increased 42% year-on-year in value to a combined 722.5 billion baht, the highest level since 2015, led by a significant afflux of FDI in large projects in target sectors including the electrical appliances and electronics (E&E), and data centers. During the period, the E&E sector led with 291 projects worth a combined 183.4 billion baht.

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