

(Unofficial Translation)

Announcement of the Board of Investment  
No. 5/2564  
Investment Stimulation Measure

---

Subsequent to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014 on Policies and Criteria for Investment Promotion;

In order to stimulate rapid domestic investment of large-scaled projects in targeted industries which will result in Thai economic recovery, and by virtue of Sections 16, Section 18, and Section 35 of the Investment Promotion Act of B.E. 2520 (1977), the Board of Investment hereby announces the followings.

1. All provinces shall be specified as investment promotion zones.

2. Conditions

2.1 Projects must be the activities in Group A1, A2, and A3, except for

(1) The activities that have no permanent location e.g., air transportation and marine transportation, etc.

(2) The activities under the conditions that they shall be located only in the southern border provinces or Special Economic Zones.

2.2 Projects must be eligible for the incentive of corporate income tax exemption pursuant to various investment promotion measures, not exceeding 8 years in total.

2.3 Projects must have actual investment capital (excluding cost of land and working capital) of not less than 1,000 million baht within 12 months as from the date of promotion certificate issuance.

2.4 Extension of time for investment promotion acceptance and submission of supporting documents for promotion certificate issuance shall not be allowed. However, extension of time for machinery importation and full operation start-up shall be considered as appropriate.

2.5 Projects must submit the evidence of actual investment to apply for additional rights and benefits by using the form stipulated by the Office within 18 months as from the date of promotion certificate issuance. However, on the date of submitting the application for additional rights and benefits under this measure, the incentive of corporate income tax exemption must still remain, both the period and amount.

3. Additional rights and benefits

Projects shall be granted the incentive of 50 percent reduction of corporate income tax on net profit derived from the investment for a period of 5 years as from the date on which corporate income tax exemption period expires.

4. This Announcement shall be applied to the projects that submit the application for investment promotion from January 4, 2021 to the last working day of 2021.

5. The Office shall be authorized to act on behalf to approve or disapprove of project modification for additional rights and benefits for the projects of all investment sizes under this measure as well as to consider the extension of time for submitting the evidence of actual investment for additional rights and benefits as appropriate.

This Announcement shall be effective from January 4, 2021 onwards.

Announced on March 19, 2021.

General Prayut Chan-o-cha

(Prayut Chan-o-cha)  
Prime Minister  
Chairman of the Board of Investment