



Announcement of the Board of Investment  
No. 3/2563  
Investment Stipulation Measure

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Subsequent to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014 on Policies and Criteria for Investment Promotion;

In order to stimulate the investment of large-scale projects in targeted industries; by virtue of Sections 16, 18, 31, and 35 of the Investment Promotion Act B.E. 2520 (1977), the Board of Investment hereby announces the followings.

1. The Announcement of the Board of Investment No. 4/2562 dated October 28, 2019 on Investment Acceleration Measure shall be repealed.
2. All provinces shall be investment promotion zone.
3. Conditions:
  - 3.1 The projects must be in categories A1, A2, and A3, except for the projects that have no permanent location such as air transportation and marine transportation, and in activities 2.17, 6.15, 6.16, 6.17, and 7.24 which are located in special economic zone.
  - 3.2 The projects must be eligible for corporate income tax exemption pursuant to various investment promotion measures, at the total period of not over 8 years.
  - 3.3 The projects must have investment capital (excluding land cost and working capital) as follows:
    - (1) Actual investment capital of not less than 500 million baht from February 6, 2020 to December 30, 2020; or
    - (2) Actual investment capital of not less than 1,000 million baht from February 6, 2020 to December 30, 2021.
  - 3.4 Extension of time for importing of machines shall not be allowed. However, extension of time for full operation commencement shall be considered as appropriate.
4. The projects that follow the conditions in item 3 shall be entitled to 50 per cent corporate income tax deduction for a period of 5 years as from the date the corporate income tax exemption expires.
5. This Announcement shall be effective on the projects that apply for promotion from January 2, 2019 to the last working day of 2020.
6. In applying for additional rights and benefits pursuant to this Announcement, the evidence of the actual investment capital in the form as stipulated by the Office of the BOI must be submitted within the last working day of June 2022.

This Announcement shall be effective from now onward.

Announced on March 11, 2020.

General Prayut Chan-ocha  
(Prayut Chan-ocha)  
Chairman of the Board of Investment