

(Unofficial Translation)

Announcement of the Board of Investment
No. 17/2564

Investment Promotion Measure to Encourage Companies to be Listed on
the Stock Exchange of Thailand (SET) or the Market for Alternative Investment (mai)

Subsequent to the Announcement of the Board of Investment No. 2/2557 dated
December 3, 2014, and in order to encourage BOI-promoted companies to be listed on the Stock
Exchange of Thailand (SET) or the Market for Alternative Investment (mai);

By virtue of Section 16, Section 18, and Section 31 of the Investment Promotion
Act B.E. 2520 (1977), the Board of Investment hereby issues this announcement with the
following details:

1. Promoted companies with corporate income tax exemption according to
Section 31, paragraph 1, that are listed on the Stock Exchange of Thailand or
the Market for Alternative Investment, shall be eligible for additional
corporate income tax exemption accounting for 100 per cent of the
investment capital (excluding cost of land and working capital).
2. BOI-approved projects, although already have generated revenue, can apply
for the rights and incentives according to this measure. In this regard, on the
date of application submission, the rights and incentives according to Section
31, paragraph 1, must still remain, both period and amount of corporate
income tax exemption.
3. The companies must be listed on the Stock Exchange of Thailand or the
Market for Alternative Investment (mai) before applying for promotion
pursuant to this measure. In this regard, the listing date refers to the date the
Stock Exchange of Thailand or the Market for Alternative Investment (mai)
accepts the company's ordinary shares as listed securities.
4. The applications for additional rights and incentives according to this
measure must be submitted within the last working day of 2022.
5. The companies that have been listed on the Stock Exchange of Thailand or
the Market for Alternative Investment (mai) prior to the effective date of this
announcement are not eligible for additional rights and incentives under this
measure.

This Announcement shall be effective from February 10, 2021 onwards.

Announced on March 29, 2021.

General Prayut Chan-o-cha

(Prayut Chan-o-cha)
Prime Minister
Chairman of the Board of Investment