

ศูนย์บริการลงทุน
สำนักงานคณะกรรมการส่งเสริมการลงทุน
สำนักนายกรัฐมนตรี



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THE BOARD OF INVESTMENT
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BOI approves 3 more regional science parks, incentives for Bangkok's orange rail line

Thailand Board of Investment (BOI) agreed to add three science parks in Chiang Mai, Khon Kaen and SongKhla province as designated science and technology parks. Moreover, the investment incentive will be granted for bidding winner of Bangkok's orange rail line project from Bang Khun Non to Min Buri (Suwinthawong). The BOI also approved Mitsubishi's plug-in hybrid electric vehicle (PHEV) production project.

Ms. Duangjai Asawachintachit, BOI's Secretary General, said after a board meeting chaired by Prime Minister Gen. Prayut Chan-o-cha that, with the aim to develop regional science parks and encourage more investments in the Eastern Economic Corridor of Innovation (EECi), the board agreed to expand three additional science parks including Northern Science Park (Chiang Mai province), Northeastern Science Park (Khon Kaen province) and Southern Science Park (SongKhla province) as designated science and technology parks.

The EECi's targeted activities located in BOI's designated science parks will be eligible for EEC investment incentives schemes. Applications must be submitted for incentives under this measure by 30 December 2019 and the project must be relocated to the EECi by 30 December 2023. In addition to basic incentive, these activities will obtain additional 2 – 4 years on corporate income tax exemption and additional 50% corporate income tax exemption for five years depending on the type of activity. The EECi's targeted activities are, for example, electronics design, R&D, biotechnology, engineering design, scientific laboratories, calibration services, vocational training centers and targeted core technology development, etc.

Ms. Duangjai added that, at present, only Thailand Science Park in Pathum Thani province had been announced as designated science and technology park. The expansion of 3 science parks would provide an opportunity for regional entrepreneurs to strengthen capabilities in research and development and generate higher incomes.

Granting investment incentives for bidding winner of Bangkok's orange rail line project

The board also approved investment incentive scheme for the PPP project of Bangkok' orange rail line from Bang Khun Non to Min Buri (Suwinthawong) which the Mass Rapid Transit Authority of Thailand handles the project's development.

The bidding winner of Bangkok's orange rail line project that stretches from Bang Khun Non to Min Buri (Suwinthawong) will be granted 8-year corporate income tax (CIT) exemption. The Mass Rapid Transit Authority of Thailand is required to include the promotional incentives in the invitation for bidding (TOR).

Promotion for plug-in hybrid electric vehicle (PHEV) production Encourage more investments

The board approved Mitsubishi Motors (Thailand) Co. Ltd.'s plug-in hybrid electric vehicle (PHEV) production project located in Chonburi province, with worth over 3,130 million baht in total. Under this project, the company will use local content and have a plan to support local suppliers.
