ศูนย์บริการลงทุน สำนักงานคณะกรรมการส่งเสริมการลงทุน สำนักนายกรัฐมนตรี



THE BOARD OF INVESTMENT
OFFICE OF THE PRIME MINISTER

555 ถ.วิภาวดีรังสิต จตุจักร กรุงเทพฯ 10900 โทร 0 2553- 8111 555 VipavadeeRangsit Road, Chatuchuck 10900 Tel. 0 2553- 8111

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Thailand BOI Announces Measures to Facilitate Investors Affected by COVID-19 Situation

The Thailand Board of Investment (BOI) said in a statement that it remains as committed as ever to serve the needs of investors, and announced practical measures to ensure the continuity of service to support companies as economic activity in this critical period is affected by the spread of the coronavirus disease 2019 (COVID-19) and the Emergency Decree put in place by the government to control the situation.

"The BOI, as always, is there to help in any way it can," Duangjai Asawachintachit, Secretary General, Thailand Board of Investment (BOI), said in the statement addressed to executives of both local and international companies invested in Thailand.

The measures taken by the BOI to facilitate companies during this period include the following:

- In accordance with the announcement by the Ministry of Finance to postpone corporate income tax submission for the 2019 accounting year (Por.Ngor.Dor.50) to 31 August 2020, the BOI has extended the application deadline for corporate income tax exemption privileges to 31 July 2020, or not less than 30 days before the corporate income tax filing date.
- To ensure continued support to investors, we have launched an online document submission service (e-submission) since March 30, 2020 apart from our existing e-services (such as e-investment for applications, e-tax for corporate income tax exemption authorization, and e-land for land ownership approval). Please visit our website for e-submission (https://doc.boi.go.th/). This new service, in line with the government policies to encourage people to work from home, ensures that companies can still receive services from us as usual.
- Both the Head Office of the BOI, at 555 Vibhavadi-Rangsit Road, and the One Start One Stop Investment Center (OSOS), located on the 18th Floor, Chamchuri Square Building, Rama IV Road, Bangkok, stay open during normal office hours, although with a reduced personnel.

- Also, the BOI is now offering online meeting services to answer queries from investors.

These measures aim to comply with the rules established under the Emergency Decree, issued by the Thai Government since March 26, and the recommended social distancing, the statement said.

"Whether they are at the office or working from home, all BOI executives and staff stay fully engaged," Duangjai said in the statement.

For more information, please contact: Thailand Board of Investment Tel. +66 (0) 2553 8111 Website: www.boi.go.th
