

(Unofficial Translation)



Announcement of the Board of Investment

No. 2/2562

Investment Promotion for Manufacture of Electric Vehicles

Subsequent to the Announcement of the Board of Investment No. 5/2560 dated May 3, 2017 on Investment Promotion Policy for Manufacture of Electric Vehicles, Parts and Equipment;

In order to accelerate the manufacture of Battery Electric Vehicles (BEV) and electric vehicle parts which is the core technology by using the platform jointly between the manufacture of different categories of electric vehicles,

By virtue of Section 16 and Section 18 of the Investment Promotion Act B.E. 2520 (1977), the Board of Investment hereby announces the followings.

1. Give permission for the Battery Electric Vehicle (BEV) Assembly Project under the business category 4.18: Manufacture of Battery Electric Vehicles (BEV) and parts that submitted the application for investment promotion from January 1, 2018 to December 31, 2018 to manufacture Hybrid Electric Vehicles (HEV) under the business category 4.16: Manufacture of Hybrid Electric Vehicles (HEV) and parts in the same project under conditions of the schedules when the project starts manufacturing the products and when the additional parts are manufactured or used as follows:

1.1 Hybrid Electric Vehicles (HEV) must be manufactured within 3 years counting from the date of Promotion Certificate issuance, and at least 1 key part of HEV must be manufactured or used together with the manufacture of HEV. And at least 4 key parts of HEV must be manufactured within 3 years after the project starts manufacturing HEV. The aforementioned 4 key parts must consist of 2 out of the following 4 key parts, e.g. Battery, Traction Motor, Drive Control Unit (DCU), and Battery Management System (BMS), and the other 2 out of 4 key parts must be under the business category 4.8.3: Manufacture of parts for Hybrid, Battery Electric Vehicles (BEV) and Plug-in Hybrid Electric Vehicles (PHEV) in the list of promoted business categories.

1.2 BEV must be manufactured within the 3rd year after the manufacture of HEV, and at least 1 key part of BEV must be manufactured or used together with the manufacture of BEV.

2. Those who applied for investment promotion for the manufacture of BEV can submit the application for project amendment to manufacture HEV under the business category 4.16: Manufacture of Hybrid Electric Vehicles (HEV) and parts in the same project by December 30, 2019.

This Announcement shall be effective from February 25, 2019 onwards.

Announced on May 2, 2019.

General Prayut Chan-o-cha

(Prayut Chan-o-cha)

Chairman of the Board of Investment