



Ease of Doing Business and Starting a Business in Thailand

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Ease of Doing Business in Thailand

- Strategic location in ASEAN
- Front runner for neighboring countries
- Stable growth, even in times of crisis
- Stable currency, now dubbed the new “safe haven currency”
- DTA’s with 60 countries (Austria included)
- Free trade agreements with India, China, Japan, Korea, Australia, New Zealand
- Rule of law



Starting a Business in Thailand

- Company setup can be done in 1 day
- Foreign investment regulated by the Foreign Business Act:
 - Exempted business for 100% foreign ownership
 - BOI promotion
 - Foreign Business License
 - Joint venture
- Visa and work permit requirements



Project Business in Thailand – Branch Office

- Project with government only need to be registered
- Other projects require Foreign Business License
- Minimum Capital to be remitted based on project value
- 1:1 ration for foreign employees : Thai employees



Summary

- Solid economic foundation
- Standard processes well established
- Many projects supported by the BOI
- Some room for improvement, particularly for project related business
- Overall a very solid base not only to do business in Thailand but regionally

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Thank you for your attention

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