

# B



GETTING TO KNOW **BOI**



Thailand Board of Investment  
[www.boi.go.th](http://www.boi.go.th)

# WHAT IS BOI?

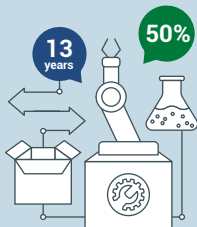
BOI or the Office of the Board of Investment is a government agency with its mission to support and promote investment from the private sector and focus on

“Promoting valuable investment in both investment into Thailand and Thai overseas investment to enhance Thailand’s competitiveness, to overcome the “Middle Income Trap”, and to achieve sustainable growth in accordance with the sufficiency economy philosophy”

by granting tax incentives and facilitating both Thai and foreign investors interested in investing in Thailand.

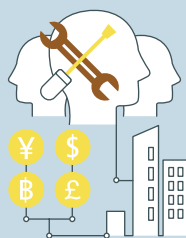
## Tax Incentives

- ✓ Exemption of corporate income tax for up to **13 years** (according to activities and conditions).
- ✓ **50%** reduction in corporate income tax for **up to 5 years**.
- ✓ Exemption of import duties on machinery.
- ✓ Exemption of import duties on raw materials used in production for export.
- ✓ Exemption of import duties on raw or essential materials used in research and development purposes.



## Non-Tax Incentives

- ✓ Permission for foreign nationals to enter the Kingdom to study investment opportunities.
- ✓ Permission to bring in skilled workers/experts to work in the Kingdom.
- ✓ Permission to take out or remit money abroad in foreign currency
- ✓ Permission for promoted projects to own land.



## INCENTIVE PROVISION

The Office classifies different incentive groups according to the importance of industries/activities as follows:

**Group A1:** Knowledge-based activities focusing on R&D and design to enhance the country’s competitiveness.

**Group A3:** High technology activities which are important to the development of the country, with a few investments already existing in Thailand.

**Group A2:** Infrastructure activities for the country’s development, activities using advanced technology to create value, with no or very few existing investments in Thailand.

**Group A4:** Activities with lower technology than A1-A3 but which add value to domestic resources and strengthen the supply chain.

**Group B1, B2:** Supporting industry that does not use high technology, but is still important to the value chain.

Activity Group	Incentives				
	Exemption of corporate income tax*	Exemption of import duties on machinery	Exemption of import duties on raw or essential materials used in the research	Exemption of import duties on raw materials used in production for export	Non-tax incentives
Technology and Innovation Development	10 years no cap	✓	✓	✓	✓
A1	8 years no cap	✓	✓	✓	✓
A2	8 years	✓	✓	✓	✓
A3	5 years	✓	✓	✓	✓
A4	3 years	✓	✓	✓	✓
B1	-	✓	-	✓	✓
B2	-	-	-	✓	✓

\*A cap on exemption of corporate income tax must not exceed 100% of the investment capital (excluding cost of land and working capital).

# PROCEDURES TO APPLY FOR BOI PROMOTION AND INCENTIVES

## INVESTORS

Apply for the incentives on:

- Machinery
- Raw/essential materials
- Exemption of corporate income tax
- Skilled workers/foreign experts
- Others, e.g. land ownership, etc.

## INVESTORS

- Accept the resolution (acknowledge the consideration results) within 1 month as from the date of resolution notification.
- Prepare documents to issue a promotion certificate within 6 months as from the date of resolution acceptance.



## CRITERIA FOR PROMOTION APPROVAL

- ✓ A promotion is considered on a project-by-project basis. An investment project must newly invest in its main machinery of their production line. A project that has already been in operation are not eligible for applying for the promotion.
- ✓ A project must be among BOI's eligible activities when applying for promotion and must comply with conditions specified in each activity.
- ✓ Minimum investment capital of each project (excluding cost of land and working capital) must not be less than 1 million baht.
- ✓ A project must use modern manufacturing processes.
- ✓ The added value of each project must not be less than 20% of its revenue, except for projects related to agriculture and agricultural products, electronic products and parts, and coil centers, which must have an added value of not less than 10% of the revenue.
- ✓ The debt to equity ratio must not exceed 3 to 1 for newly established projects. Expansion projects shall be considered on a case-by-case basis.
- ✓ A project must have adequate and efficient guidelines and measures to prevent and reduce its environmental impacts. The Board will give special consideration on locations and pollution treatments of projects with potential environmental impacts.

## PROMOTION-RELATED ACTIVITIES AND DIVISIONS



Agricultural and Food Processing Industry



Medical Industry



Biotechnology Industry

- **Agricultural and Food Processing Industry**  
Upstream agriculture, processed agriculture, rubber, agricultural waste, food, cold storage, trading center for agricultural goods, animal food, smart farm, plant factory
- **Medical Industry**  
Medical food, non-woven fabric, medical devices, active ingredients/medicines, body care products, health rehabilitation center, medical services (traditional Thai medical services, specialized medical centers, nursing homes, transportation services for patients, doctors or medical equipment, senior/dependent care center, senior hospitals)
- **Biotechnology Industry**  
Fuel/medical alcohol from agricultural products, eco-friendly chemicals/polymers, biotechnology (seed or improvement of plant, biopharmaceutical agent, diagnostic kits for health, agriculture, food and environment, bio-molecule and bioactive substances, raw materials, essential materials, biological substance analysis)



Machine Industry



Motor Vehicle Industry



Electronic and Electrical Appliance Industry



National defence Industry

Investment Promotion  
**Division 2**



Energy, Public Utility,  
and Environment Industry



Mineral, Metal and Material Industry  
Chemical and Petrochemical Industry  
Paper Industry



Industrial Area Development

Investment Promotion  
**Division 3**

- **Machinery Industry**  
Lenses (that are not medical devices, e.g. camera lenses, sunglass lenses or cosmetic lenses, eyeglass frames and parts), multi-purpose engines, automation machinery and robots, fuel cells, scientific equipment
- **Motor Vehicle Industry**  
Automobile, automobile engines, vehicle parts, ships, train, rail system, aircraft, aerospace equipment, motorcycles, electric vehicle charging station
- **Electronic and Electrical Appliance Industry**  
Electrical appliances, electronic products, telecommunication products, electronic design
- **National Defense Industry**  
Manufacture/repair of vehicles and weapon system, manufacture/repair of unmanned vehicles, manufacture/repair of weapons and exercise-facilitating equipment, manufacture/repair of combat-facilitating equipment

- **Mineral, Metal, and Material Industry**  
Minerals, advanced materials/nano materials, glass, ceramic products, fire-resistant materials, insulators, gypsum, steel, metal, construction materials, metal structure
- **Chemical and Petrochemical Industry**  
Chemical products, oil refinery, petrochemicals, chemicals, plastics, chemical fundamental fertilizer
- **Paper Industry**  
Pulp
- **Energy, Public Utility, and Environment Industry**  
Electricity and steam, water, natural gas station, Energy Service Company (ESCO), recycling, waste treatment and disposal
- **Industrial Area Development**  
General industrial estate, gem and jewelry industrial zone, logistic park, industrial estate for environmental protection, rubber industrial zone, aircraft or aerospace industrial estate, food innovation industrial zone, science & technology park, smart industrial estate, factory development for industrial plants and/or warehouses



Digital Industry



Smart City Development



Logistics Industry



Investment Promotion  
Division 4



Specialized Service Industry



Tourism Industry



Creative Industry

- **Digital Industry**  
Software, e-commerce, digital services, cloud service, digital infrastructure, digital park, data center, innovation incubation center, maker space/fabrication laboratory, co-working space
- **Smart City Development**  
Smart city area development, smart city system development
- **Logistics Industry**  
Infrastructure (ICD/cargo ship/commercial airports), transportation (rail/pipeline/maritime/air), logistics service center (DC/IDC), distribution center with smart system
- **Specialized Service Industry**  
Trade and Investment Support Office (TISO), engineering design, scientific laboratories, calibration services, product sterilization services, human resource development, International Business Center (IBC)

- **Tourism Industry**  
Tourism promotion, ferry boat, tour boat, tour boat port services, amusement park, Thai cultural center/Thai art and craft center, open zoo, museum, race tracks, cable cars or electric tourist trams, cruise terminal, man-made attractions, activities to support tourism, hotels, convention halls, international exhibition center
- **Creative Industry**  
Textile products, bags, shoes, products made of leather, sports equipment, musical instrument, furniture, toys, gems and jewelry, accessories, creative product design and development center, printed matter, motion pictures, movie town

## BOI'S OTHER SERVICES

- Provide advice on domestic investment promotion.
- Provide one-stop service for visa and work permit.



[osos.boi.go.th](https://osos.boi.go.th)

- Provide counsel on overseas investment and provide training courses on overseas investment for Thai investors.
- Provide the information on overseas investment.
- Provide support on industrial linkage and sourcing of domestic part manufacturers.
- Provide services for sourcing of partnerships.



[thaienterprisedev@boi.go.th](mailto:thaienterprisedev@boi.go.th)

[build.boi.go.th](https://build.boi.go.th)



[sourcing@boi.go.th](mailto:sourcing@boi.go.th)

- Provide services in certifying the qualification of those who are eligible for smart visa.



[smart-visa.boi.go.th/smart](https://smart-visa.boi.go.th/smart)

## CONTACT US

### Office of the Board of Investment

#### Head Office

**Investment Service Center**  
555 Vibhavadi-Rangsit Road,  
Chatuchak, Bangkok 10900  
Tel: 0 2553 8111  
Website: [www.boi.go.th](http://www.boi.go.th)  
Email: [head@boi.go.th](mailto:head@boi.go.th)

**One Start One Stop Investment Center (OSOS)**  
18<sup>th</sup> Floor, Chamchuri Square Building,  
Phayathai Road, Pathumwan, Bangkok 10330  
Tel: 0 2209 1100  
Website: [osos.boi.go.th](http://osos.boi.go.th)  
Email: [osos@boi.go.th](mailto:osos@boi.go.th)

#### Overseas Office

For more information  
please scan QR code



#### Regional Office

For more information  
please scan QR code



#### Thailand Board of Investment

- Shanghai Office, P.R. China
- Beijing Office, P.R. China
- Guangzhou Office, P.R. China
- Tokyo Office, Japan
- Osaka Office, Japan
- Seoul Office, Korea
- Taipei Office, Taiwan
- Mumbai Office, India
- Sydney Office, Australia
- Frankfurt Office, Germany
- Paris Office, France
- Stockholm Office, Sweden
- Los Angeles Office, USA
- New York Office, USA
- Jakarta Office, Indonesia
- Hanoi Office, Viet Nam


#### Regional Investment and Economic Center

- Chiang Mai (Northern Region)
- Nakhon Ratchasima (Northeastern Region)
- Khonkaen (Northeastern Region)
- Chonburi (Eastern Region)
- Songkhla (Southern Region)
- Surat Thani (Southern Region)
- Phitsanulok (Northern Region)



 @boinews

 BOI News

 Think Asia,  
Invest Thailand