



Support Measures for Economic Recovery

5 August 2020

Duangjai Asawachintachit
Secretary General
Thailand Board of Investment

Responsive Measures for COVID-19 Outbreak

Measures to Ease the Impacts of COVID-19 Pandemic

- 1. Extension of the deadline for submitting the application to exercise incentives of corporate income tax exemption
- 2. Extension of machinery importation period and the full operation start-up for promoted projects applied under the measure for improvement of production efficiency
- 3. Extension of timeframe for businesses to obtain international standard certification: ISO 9002, and CMMI or equivalent
- 4. Relaxation of delayed full operation start-up for general projects
- 5. Enhanced support for the **Medical Industry**

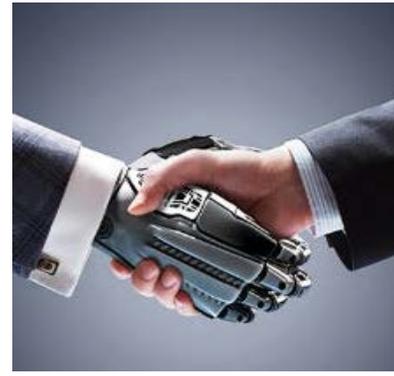


Productivity Enhancement Measure

Productivity Enhancement Measure



Replace or upgrade machinery for energy conservation, alternative energy utilization, reduction of environmental impacts



Replace or upgrade machinery for efficiency enhancement, e.g. **Automation, Digitalization**

Invest or spend in **R&D/ advanced engineering designs**



Upgrade production line to acquire international agricultural industrial standard



Incentives

Applications must be submitted by **30 December 2020**

- **Exemption of import duties on machinery**
- **3-year CIT exemption** on the revenue of an existing project with the total tax exemption amount capped at **50% of investment in productivity enhancement** (In case of investment in automation, the cap will be raised to 100% if minimum 30% local industrial linkages are reached.)

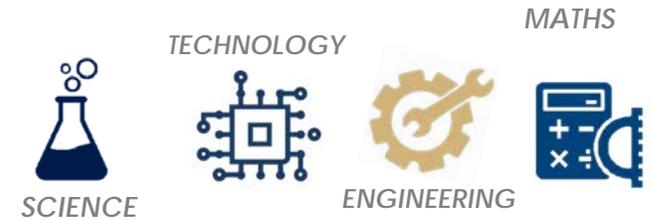


STEM Manpower Development



Investment Tax Incentive for STEM Manpower Development

Types of eligible investments/expenditures	Additional Cap (% investment capital /expenditure incurred)
<p>A. Work- Integrated Learning (Wil) Work-Integrated Learning Program for Science and Technology</p>	<h1>100%</h1>
<p>B. Ministry of Higher Education, Science, Research and Innovation (MHESI) Accredited training program from the MHESI including in-house training</p>	<h1>200%</h1>



Approved by

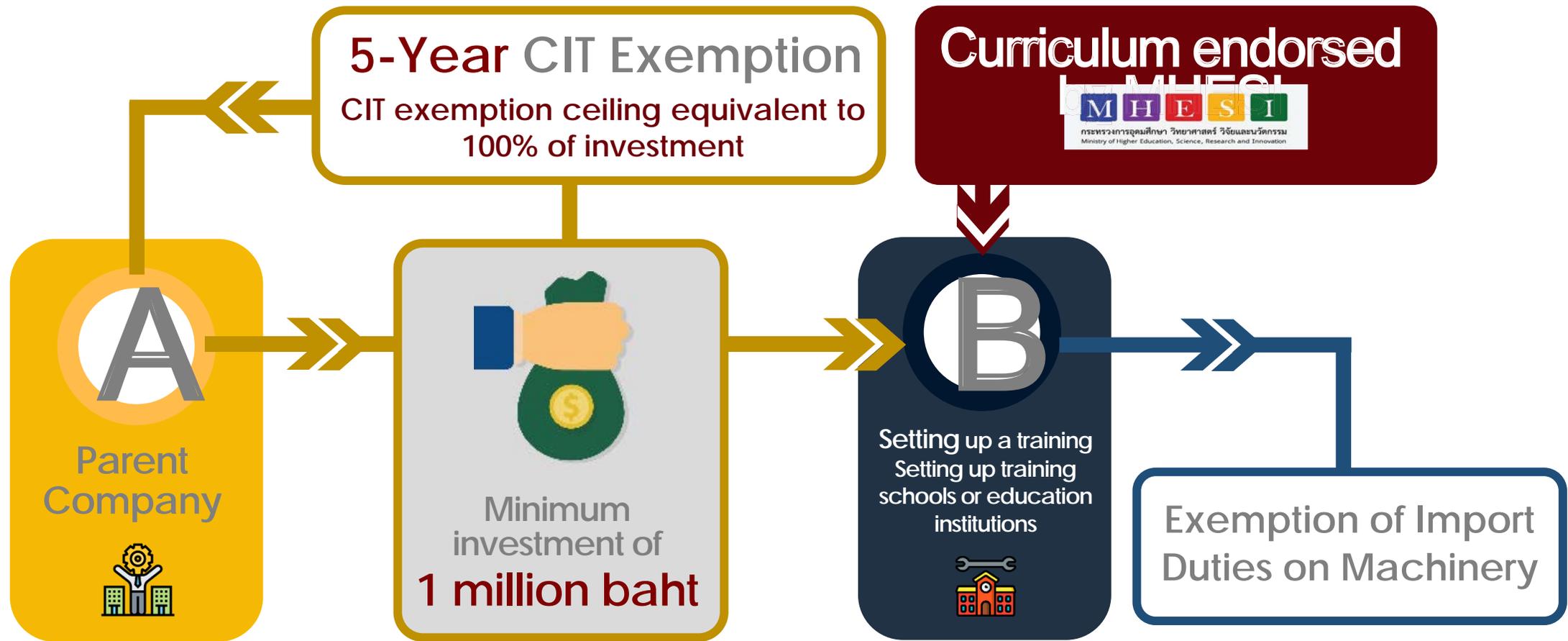


Criteria:

Application must be submitted **before 30 December 2021**



BOI Incentives for HRD Infrastructure by Industry



- Engaged in activities eligible for BOI promotion
- Never been granted corporate income tax (CIT) benefits or expired CIT benefits

Investment Stimulation Measure

0

Investment Stimulation Measure

Incentives

Corporate Income Tax
Exemption (5-8 years)



5
Years

50%
CIT
Reduction

Criteria

- Targeted Activities (around 120 eligible categories)

Minimum Investment

- Not less than 500 million THB from February 6, 2020 to December 30, 2020
- Not less than 1,000 million THB from February 6, 2020 to December 30, 2021

- Application Submission Deadline: **December 2020**

What's next ?

- **Continued measures on productivity enhancement**
(existing measure to expire in December 2020)
 1. Use of renewable energy
 2. Energy efficiency improvement
 3. Reduction of impacts on environment
 4. Use of automation and robotics, including IoT
 5. Machinery replacement for higher productivity (non-automation)
 6. Obtaining sustainability certification
- **Measure to encourage “Digitalization/Digital Transformation”**
- **Continued focus on HRD**
- **Enhanced measures for BCG and Medical Hub**

 **Thailand (Head Office):**

555 Vibhavadi-Rangsit
Road., Chatuchak, Bangkok
10900, Thailand

 66 (0) 2553 8111

 66 (0) 2553 8315

 head@boi.go.th

One Start One Stop Investment Center (OSOS)

18th Floor, Chamchuri Square
Building, 319 Phayathai Road,
Pathumwan
Bangkok 10330, Thailand

 Tel: 66 (0) 2209 1100

 Fax: 66 (0) 2209 1199

 Email: osos@boi.go.th

**For More
Information**

