



INVESTMENT SERVICES CENTER

THE BOARD OF INVESTMENT

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Press Release

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BOI approves Bt77 billion new investment projects at its first meeting

Thailand's Board of Investment in its first meeting in 2015 approved 23 investment projects with total investment value of Bt77,228 million.

The meeting, chaired by Prime Minister Prayuth Chan-ocha, also agreed to allow existing investors to apply for additional incentives if their new investment projects involve activities that will enhance national competitiveness, such as research and development, product design and advanced trainings.

According to Mrs. Hirunya Suchinai, Acting Secretary General of the Thailand Board of Investment (BOI), electricity generation from alternative energy, including wind, waste and biomass, is the largest sector with a total of 11 projects and a combined investment value of Bt30,916.9 million.

The second largest sector is air transport and aviation with eight projects and a total investment of Bt34,876.8 million.

Others include ceramic manufacturing using advanced production technology, metal parts, automatic transmission systems for vehicles and paper packaging.

Allow existing investors to apply for additional incentives when investing in activities that enhance competitiveness.

Mrs. Hirunya further revealed that measures to promote investment for developing skills, technology, and innovation (STI) had expired after the BOI's New Investment Strategies became

effective on 1 January 2015. Therefore, to encourage the private sector to increase investments in areas such as R&D, product design, or advanced human resources training, the BOI board agreed to permit investors, who already have received investment promotion or applied for it prior to the new strategy's launching date, to apply for additional incentives. These activities are viewed as a means to strengthen the competitiveness of the private sector overall.

List of the 23 projects approved by BOI's board meeting is as follows:

1. Le Creuset Manufacturing (Thailand) Company Limited: Stoneware ceramics manufacturing in Lamphun, using advanced technology machinery used in European countries, (approximate production capacity of 12,000,000 pieces per year) with a total investment value of Bt2,386 million.
2. Spark Tech (Thailand) Company Limited: Expansion of metal parts such as metal shell manufacturing (approximate production capacity of 129,276,000 pieces per year) and auto parts such as spark plug manufacturing (approximate production capacity of 118,800,000 pieces per year) in Chonburi with a total investment value of Bt3,700 million.
3. Mr. Fusashi Obora: Automatic transmission gear sets manufacturing in Chonburi (approximate production capacity of 235,000 sets per year) with a total investment value of Bt4,248.4 million.
4. Prepack Thailand Company Limited: Printed matter such as soft packaging and printed bags manufacturing in Samut Sakhon (approximate production capacity of 7,000 tons per year) with a total investment value of Bt1,100 million.

Generation of electricity from wind energy, waste-to-energy, and biomass projects with a total investment value of Bt30,916.9 million, including:

5. (Projects 5 through 12) Energy Absolute Public Company Limited: Electricity generation from wind energy with 2 projects in Nakhon Si Thammarat, 1 project in Songkhla, and 5 projects in Chaiyaphum (total generation capacity of 448.5 megawatts) with a total investment value of Bt26,265.9 million.
13. Group 15 Company Limited: Electricity generation from refuse-derived fuel in Nakhon Pathom (total generation capacity of 9.9 megawatts) with a total investment value of Bt1,251 million.
14. Ktis Bio Energy Company Limited: Electricity and steam generation from biomass (agricultural waste) in Sukhothai (total electricity generation capacity of 40 megawatts and total steam generation capacity of 195 tons per hour) with a total investment value of Bt960 million.
15. Lopburi Biopower Company Limited: Electricity and steam generation from biomass (bagasse) in Lopburi (total electricity generation capacity of 90 megawatts and total steam generation capacity of 195 tons per hour) with a total investment value of Bt2,440 million.

Air transportation service projects with a total investment value of Bt34,876.8 million, including:

16. Thai AirAsia X Company Limited: Air freight, such as passengers and parcel delivery by aircraft rented from France with a total investment value of Bt9,007 million.
17. (Projects 17 through 20) Thai Lion Mentari Company Limited: Expansion of air freight with the rental of 14 new aircraft (Boeing B-737-900 ER series) with a total investment value of Bt17,034 million.
21. Thai VietJet Air Joint Stock Company Limited: Air freight with 5 rented aircraft (Airbus A 320 series with capacity of 180 seats per plane), 2 of which are second-hand and the other 3 are new, with a total investment value of Bt5,325.8 million.
22. (Projects 22 through 23) NokScoot Airlines Company Limited: Air freight with 3 rented aircraft (Boeing 777-200 series with capacity of 450 seats per plane) with a total investment value of Bt3,510 million.
