

## Services

- ✓ Companies interested in participating in the program can submit an application at the BOI, which will coordinate with related agencies in locating appropriate education institutions or research institutes for the applicants.
- ✓ The BOI offers consultation services for investors who want to apply for additional investment promotion incentives and privileges related to participation in the Cooperative Education Program, Dual Vocational Education and Training Program, Work-integrated Learning (WiL) Program, and Talent Mobility (TM) Program.

## Additional Rights and Incentives for Competency Development

Companies can utilize expenses or invested capital that originates from their participation in the program to apply for additional incentives, in accordance with the criteria for investment promotion incentives for competency development. Additional incentives may apply to projects currently being granted corporate income tax exemption incentives.

## Criteria for Investment Promotion Incentives for Competency Development

### 1. Expenses or invested capital are used for following activities:

- (1) Research and development, technology and innovation that the participating companies carry out, or which the participating companies outsource services domestically, or have joint research and development with foreign agencies.
- (2) Support funds for human and technology development, education institutions, specialty training centers, research institutes or national government agencies in the fields of science and technology, as approved by the Board, e.g. Cooperative Education Program, Dual Vocational Education and Training Program, Work-integrated Learning (WiL) Program, and Talent Mobility (TM) Program.
- (3) Licensing fees for the usage of domestically-developed technology.
- (4) Advanced technology training programs.
- (5) Development of domestic raw materials and parts manufacturers (local suppliers) in which Thai shareholders hold at least 51 percent of the registered capital. Activities must be related to advanced technology training and technical support.
- (6) Product and packaging design that the participating companies carry out, or that which the participating companies outsource services domestically, as approved by the Board.

### 2. Total expenses or invested capital used for the aforementioned activities are subject to following minimum requirements:

1 percent of the total revenue of the first 3 years, or 200 million baht	1 additional year of corporate income tax exemption
2 percent of the total revenue of the first 3 years, or 400 million baht	2 additional years of corporate income tax exemption
3 percent of the total revenue of the first 3 years, or 600 million baht	3 additional years of corporate income tax exemption

## For more information, please contact

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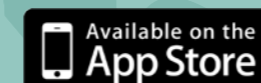
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BOI Thailand Application  
available for download



**You Tube** Think Asia, Invest Thailand

# Cooperation Plan

with Academic Institutions, Research Institutes or Centers of Excellence



**Thailand Board of Investment**  
[www.boi.go.th](http://www.boi.go.th)



## Cooperation Programs

### 1. Cooperation with academic institutions

#### Cooperative Education

Cooperative Education is an undergraduate educational program that systematically combines classroom-based education with first-hand work experience in companies. This education method, which integrates studying with hands-on occupational experience (work-integrated learning), requires participating companies to work in collaboration with all related sectors. The program will help equip students with real-world work experience that responds to the market demand. Participating companies must have a curriculum in the fields of science and technology in accordance with the standards and quality assurance set by the Office of the Higher Education Commission (OHEC). For more information, please visit [www.tace.or.th](http://www.tace.or.th).

#### Dual Vocational Education and Training

Dual Systems are vocational education programs based upon an agreement between vocational education schools or institutions on the one hand, and companies, state enterprises or government agencies on the other, to cooperate on curriculum designing, measurement and evaluation in education. Students will spend a part of their time studying in a vocational school or institution and a part of their time training in a company, state enterprise or government agency. Participating companies must have a curriculum in the fields of science and technology in accordance with the standards and quality assurance set by the Office of Vocational Education Commission (OVEC). For more information, please visit [www.d-vec.com](http://www.d-vec.com).



## Background

The Board of Investment of Thailand (BOI) has announced its new investment promotion strategy which grants incentives to businesses that incur expenses from participating in a cooperation program to promote Thailand's human resource development in the fields of science, technology and innovation. The policy will enhance workforce competency for the industrial and service sectors that use advanced technology, and encourage the transfer of knowledge in science, technology and innovation from the private sector to Thai personnel.

### 1. Applying for Rights and Incentives for Competency Development

Companies may apply for an additional corporate income tax exemption under the new investment promotion scheme, by using the invested capital or expenses incurred from participating in an approved cooperation program to apply for additional rights and incentives in accordance with the criteria for competency development incentives.

### 2. Applying for Rights and Incentives under the Cluster Investment Promotion Policy

Companies applying for rights and incentives under the Cluster investment promotion policy must have cooperation with academic institutions, research institutes or a Center of Excellence in the designated Cluster areas, in order to help develop human resources and upgrade technology. Cooperation programs include the Cooperative Education Program, Dual Vocational Education and Training Program, Work-integrated Learning (WiL) Program, Talent Mobility (TM) Program, or other human resource or technology development programs as approved by the BOI.



#### WiL (Work-integrated Learning)

WiL is a blueprint for the workforce development policy in the fields of science, technology and innovation. The policy, which is a collaboration between the National Science Technology and Innovation Policy Office (STI), private companies and education institutions, aims at producing vocational and undergraduate level workers who are qualified for their respective industries. Students will receive a period of training (1-2 years) as prescribed in the curriculum, which integrates occupational training in the workplace with classroom learning. This will help enhance students' readiness for work and generate earnings for students. Participating companies, on the other hand, will have the benefit of being able to select personnel with the skills necessary for differing industries.

### 2. Cooperation with Centers of Excellence

#### TM (Talent Mobility)

Talent Mobility is a project that helps shift personnel temporarily from universities and public research institutes to the industrial sector, in the science, technology and innovation fields. The objective is to increase businesses' competencies in areas such as research and development, technical problem-solving, evaluation, testing and standard systems, and technology management. Talent Mobility programs also help tackle a shortage of personnel faced by businesses, in the science, technology and innovation areas, as the majority of these personnel work in the public sector. For more information, please visit <http://talentmobility.or.th/home/>.