

(Unofficial Translation)

Announcement of the Board of Investment

No. 6 / 2568

Measure to Promote the Use of Locally Manufactured Parts in Thailand for Electric Vehicle and Electrical  
Appliance Industries.

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Subsequent to the Announcement of the Board of Investment No. 9/2565 dated December 8, 2022, regarding Measures to Promote Investment in Industries That are Important to the Country's Development;

To incentivize business operators to increase the proportion of local content, reduce dependency on imported raw materials, and enhance the capabilities of entrepreneurs within the supply chain for the electric vehicle and electrical appliance industries, by virtue of Section 16, Section 18 and Section 35 of the Investment Promotion Act B.E. 2520 (1977) and its amendments, the Board of Investment issues the following announcement:

1. All provinces are defined as investment promotion zones.
2. This measure applies to projects eligible for promotion in the following activities:
  - Manufacture of electric vehicles, limited to Battery Electric Vehicles (BEVs) and Plug-in Hybrid Electric Vehicles (PHEVs)
  - Manufacture of battery electric buses and trucks
  - Manufacture of equipment for electric vehicles
  - Manufacture of smart electrical appliances and smart electronics
  - Manufacture of electrical appliances

3. Conditions

3.1 Projects must be new investments or existing BOI-promoted projects for which corporate income tax exemption incentives have not yet expired.

3.2 Projects must obtain 'Made in Thailand (MiT)' certification issued by the Federation of Thai Industries, with the total local content valued at not less than the specified percentage of the total value of raw materials based on business activities, as follows:

| <b>Activities</b>  | <b>Proportion of Local Content<br/>to Total Value of Raw Material (%)</b> |
|--|---|
| Manufacture of Electric Vehicles<br>- Battery Electric Vehicle (BEV)<br>- Plug-in Hybrid Electric Vehicle (PHEV) | 40<br>45  |
| Manufacture of battery electric buses and trucks   | 40  |
| Manufacture of equipment for electric vehicles   | 15  |
| Manufacture of smart electrical appliances and smart electronics   | 40  |
| Manufacture of electrical appliances   | 40  |

3.3 Applications for promotional incentives must be submitted by the last working day of 2026.

3.4 Projects must submit 'Made in Thailand (MiT)' certification issued by the Federation of Thai Industries, with the total local content valued at not less than the specified percentage of the total value of raw materials. The submission must be made before the corporate income tax exemption expires and no later than the last working day of 2027.

#### 4. Incentives

A 50% reduction of corporate income tax on net profit derived from promoted activity for two years after the corporate income tax exemption period expires.

5. The Office of the Board of Investment is authorized to approve or disapprove additional incentives for projects of all investment sizes under this measure.

Announce on July 22, 2025.

Pichai Chunhavajira

(Mr. Pichai Chunhavajira)

Deputy Prime Minister,

Chairman of the Board of Investment