

(Unofficial Translation)

Announcement of the Board of Investment

No. 5 / 2569

Measure to Promote Thai–Foreign Joint Venture Investments in  
Automotive Parts Manufacturing Activities

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Subsequent to the Announcement of the Board of Investment No.8/2565 dated December 8, 2022, regarding Policies and Criteria in Investment Promotion, and the Announcement of the Board of Investment No. 9/2565 dated December 8, 2022, regarding Measures to Promote Investment in Industries that are Important to the Country's Development;

To stimulate and support foreign automotive parts manufacturers to invest in collaboration with Thai entrepreneurs, thereby creating business opportunities for Thai enterprises and upgrading automotive parts manufacturing technology in line with modern automotive industry developments; by virtue of Section 16 and Section 31 of the Investment Promotion Act B.E. 2520 (1977), as amended, the Board of Investment hereby issues the following Announcement:

1. New projects applying for investment promotion:

Conditions:

- (1) The project must fall under Activity 3.4, the manufacture of engines, equipment, or parts and/or Activity 3.5, the manufacture of vehicle parts according to the Announcement of the Board of Investment No.9/2565, dated December 8, 2022.
- (2) A new juristic person must be established after the date of this Announcement as a joint venture between a foreign juristic person and a Thai juristic person. The Thai juristic person must hold at least 20% of the registered capital throughout the corporate income tax exemption period. The Thai juristic person must have established and operated businesses in the automotive and parts industry for at least 3 years by the date of submission of application and must have Thai natural persons holding at least 60% of its registered capital.
- (3) The project must have a capital investment of at least 100 million baht, excluding the land costs and working capital.
- (4) An application for investment promotion must be submitted from the first working day of 2026 to the last working day of 2027.

Incentives:

The promoted project is eligible for an additional 3-year corporate income tax exemption; however, the total exemption period must not exceed 8 years.

## 2. Existing BOI-promoted projects:

Conditions:

- (1) The project must have been granted promotion with corporate income tax exemption under Activity 3.4 the manufacture of engines, equipment, or parts and/or Activity 3.5 the manufacture of vehicle parts according to the Announcement of the Board of Investment No. 9/2565 dated December 8, 2022. As of the application submission date for additional incentives, the project must have corporate income tax exemption entitlement remaining in respect of both the exemption period and the exemption limit.
- (2) The project must be under a juristic person wholly owned by foreign shareholders at the promotion certificate issuance, and subsequently change its shareholding structure after this Announcement date to establish a joint venture between a foreign and a Thai juristic person. The joint venture entity must have the Thai juristic person holding at least 20% of the registered capital from the date of the promotion certificate amendment and throughout the corporate income tax exemption period. The Thai juristic person must have established and operated businesses in the automotive and parts industry for at least 3 years by the date of submission of the project amendment application, and must have Thai natural persons holding at least 60% of its registered capital.
- (3) At the project approval, the project must have capital investment of at least 100 million baht, excluding land costs and working capital.
- (4) An application for project amendment and additional incentives must be submitted from the first working day of 2026 to the last working day of 2027.

Incentives:

The promoted project is eligible for an additional 3-year corporate income tax exemption; however, the total exemption period must not exceed 8 years.

3. Projects granted additional incentives under this measure may also apply for additional incentives under other measures, except for measures with specific policies under which additional incentives are not granted, as specified by the Office of the Board of Investment.

Announced on January 15, 2026

Ekniti Nitithanprapas

(Mr. Ekniti Nitithanprapas)

Deputy Prime Minister

Chairman of the Board of Investment