

(Unofficial Translation)

Announcement of the Board of Investment

No. 2/2567

Measure for Retention and Expansion Program

Subsequent to the Announcement of the Board of Investment No. 8/2565 dated December 8, 2022 regarding Policies and Criteria for Investment Promotion;

To incentivize existing large-scale business operators who continue investing and choosing Thailand as their production bases, and to stimulate continuous investment in business expansion, by virtue of Section 16, Section 18, Section 31, Section 31/1, and Section 35 of the Investment Promotion Act B.E 2520, the Board of Investment hereby issues the following announcement:

1. All provinces shall be specified as Investment Promotion Zones.
2. Applicants must be existing promoted persons who, under the same juristic persons in the past 15 years (during 2009 – 2023), have at least 3 promoted investment projects with a combined investment value, at the project approval stage, of at least 10,000 million baht excluding costs of land and working capital.
3. Expansion projects with an investment value of at least 500 million baht, excluding costs of land and working capital will be eligible for following incentives in addition to the standard criteria, except activities that are not eligible for the incentives under specific policies as prescribed by the Office:
 - 3.1 An additional corporate income tax exemption for 3 years but must not exceed 13 years in total for activities in groups A1+.
 - 3.2 A corporate income tax reduction of 50 percent of the regular rate, on net earnings from the investment, for a period of 5 years following the expiration of the corporate income tax exemption for activities in groups A1 and A2.
 - 3.3 An additional corporate income tax exemption for 3 years but must not exceed 8 years in total for activities in groups A3, A4, and B.
4. In the case that a project has received a corporate income tax exemption for more than 8 years in total, it will not be eligible for a further corporate income tax reduction under Section 35 (1).
5. The project entitled to additional incentives under this measure will not qualify to apply for additional incentives under the Measure for Investment Stimulation for Economic Recovery.
6. Applications for investment promotion submitted from January 2, 2024, to the last working day of 2024.

This announcement shall be effective from now on.

Announced on February 7, 2024.

Parnpree Bahiddha-Nukara
(Mr. Parnpree Bahiddha-Nukara)
Deputy Prime Minister
Chairman of the Board of Investment