



INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT
MINISTRY OF INDUSTRY

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Press Release

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Total investment value for the first quarter surpasses Bt2.3 billion BOI confident of achieving Bt9 billion at year end

The Board of Investment (BOI) reported that investment applications submitted during the first quarter of 2014 totaled 234,000 million baht with foreign direct investment (FDI) increasing by 28% year on year. The top two attractive industries were automotive and petrochemical and power plants.

BOI Secretary General Udom Wongviwachai revealed that the BOI received 291 applications for investment promotion with a total investment of 234,000 million baht in the first quarter of 2014 (January - March 2014), representing a 48% decrease from 564 projects in the same period last year. Investment value was 10% less than the 261,600 million baht in 2013.

Despite slower investment, many industries saw a positive trend, including the automotive, auto parts and machinery industries, whose total investment value was 157,000 million baht, or 265% higher than for the same period last year. This increase was driven largely by the Eco-car Phase II investment promotion scheme, followed by services and infrastructure projects (31,400 million baht); petrochemical, paper and plastic manufacturing projects (23,200 million baht); and electronics and electrical appliance projects (11,900 million baht).

"Although the majority of investments have come from the Eco-car Phase II program, there were many other large-scale project applications during the first quarter. Therefore we are quite confident to achieve our goal of 900,000 million baht" said Mr. Udom

The large-scale projects applying for BOI other than eco-car production are electronics and electrical appliances, power generation, petrochemical and metal product manufacturing.

FDI increases by 28%

Mr. Udom added that during the first quarter of 2014, Foreign Direct Investment (FDI) applications decreased 41% from 338 projects while investment value rose 28% from 157,671 million baht in the same period last year.

Japan remained the largest investor with 96 projects worth 61,135 million baht; a decrease of 45.4% and 30% compared to those last year's 176 projects and 87,483 million baht.

However, there are countries that have more investment compared to the same period of last year including the United States, China and South Korea with a total investment value of 41,065, 9,403 and 9,368 million baht, respectively.
