(Unofficial Translation)

Announcement of the Board of Investment

No. 1 / 2569

Measure for Retention and Expansion Program

Subsequent to the Announcement of the Board of Investment No. 8/2565 dated December 8, 2022, regarding Policies and Criteria for Investment Promotion.

To incentivize existing large-scale investors to retain Thailand as their production base and to stimulate continued investment expansion, by virtue of Section 16, Section 31, Section 31/1, and Section 35 of the Investment Promotion Act B.E.2520 (1977) and its amendments, the Board of Investment hereby issues the following announcement:

1. All provinces are designated investment promotion zones.

2. Applicants for investment promotion must be existing promoted persons with at least 3 promoted projects under the same juristic entity within the past 15 years (from 2011 to 2025 for applications submitted in 2026, and from 2012 to 2026 for applications submitted in 2027). The projects must have a combined approved investment value of not less than 10 billion baht, excluding land costs and working capital.

3. Promoted projects are eligible for the following additional incentives beyond the standard criteria applicable to expansion projects with an investment of not less than 500 million baht, excluding land costs and working capital, except for business activities that are not eligible for the incentives under specific policies prescribed by the Office of the Board of Investment (OBOI):

3.1 Activities in Group A1+ are eligible for an additional 3-year corporate income tax exemption. The total corporate income tax exemption period must not exceed 13 years.

3.2 Activities in Groups A1 and A2 are eligible for a 5-year 50% reduction of the standard corporate income tax rate on net profits derived from the investment, commencing upon expiration of the corporate income tax exemption period.

3.3 Activities in Groups A3, A4, and B are eligible for an additional 3-year corporate income tax exemption. However, the total corporate income tax exemption period must not exceed 8 years.

4. Projects granted a total corporate income tax exemption period of more than 8 years are not eligible for any additional corporate income tax reduction under Section 35(1).

5. Projects granted additional incentives under this measure are not eligible for additional incentives under the Investment Stimulation Measure for Economic Recovery.

6. This measure applies to projects with applications for investment promotion submitted from the first working day of 2026 to the last working day of 2027.

Announced on January 15, 2026.

Ekniti Nitithanprapas

(Mr. Ekniti Nitithanprapas)

Deputy Prime Minister

Chairman of the Board of Investment