

(Unofficial Translation)

Announcement of the Board of Investment

No. 17/2565

**Investment Promotion Measures in the Eastern Special Development Zone
(Eastern Economic Corridor: EEC)**

Subsequent to the Announcement of the Board of Investment No. 8/2565 Policies and Criteria for Investment Promotion and No. 9/2565 Measures to Promote Investment in Industries that are important to the Country's Development;

In order to promote investment in the targeted activities in the Eastern Special Development Zone (Eastern Economic Corridor: EEC) and to continuously encourage the private sector to take part in human resource development, research and development of technology and innovation; and by virtue of Section 16, Section 18, Section 31, Section 31/1, and Section 35 of the Investment Promotion Act B.E. 2520 (1977), the Board of Investment hereby announces the followings.

1. The following areas in the Eastern Special Development Zone (Eastern Economic Corridor: EEC) which covers Chachoengsao, Chonburi and Rayong shall be the investment promotion zones.

2. The targeted activities in the Eastern Special Development Zone (Eastern Economic Corridor: EEC) shall be Activities in Group A1+, A1, A2, A3 and A4

There is an exception to the activities with specific policies that shall not be entitled to the incentives under this measure as stipulated by the Office, e.g. the activities having no permanent location, and the activities having mandatory conditions on the permanent location which is not situated in Chachoengsao, Chonburi and Rayong etc.

3. Rights and benefits, and conditions for the targeted activities under Item 2 shall be as follows:

3.1 In case of the Project Implementation according to Item 3.1.1 and 3.1.2 shall receive either of additional rights and benefits as follows:

3.1.1 In case of human resource development

Rights and benefits

- (1) The activities in Group A1+ shall be entitled to 2 additional years of corporate income tax exemption.
- (2) The activities in Group A1, A2, A3 and A4 shall be entitled to 50 percent reduction from the normal rate of corporate income tax on the net profits derived from the investment for a period of 3 years after the corporate income tax exemption period expires.

Conditions

Must collaborate with educational institution in the specified forms including the Work-integrated Learning (WiL), cooperative education and dual vocational training program, or collaboration in developing Thai personnel in science and technology as approved by the Board of Investment. The collaboration plan of student or university student admission to vocational training shall be submitted, and the number of students or university students admitted to vocational training must not be fewer than 10 percent of the total number of employees in the project applied for investment promotion or must not be fewer than 40 persons, whichever is lower.

3.1.2 In case of research and development of technology and innovation

Rights and benefits

- (1) The activities in Group A1+ shall be entitled to 2 additional years of corporate income tax exemption.
- (2) The activities in Group A1, A2, A3 and A4 shall be entitled to 50 percent reduction from the normal rate of corporate income tax on the net profits derived from the investment for a period of 3 years after the corporate income tax exemption period expires.

Conditions

The investment capital or expenditure of research and development of technology and innovation, including in-house research and development, outsourced research and development in Thailand or joint research and development with overseas organizations must be

fewer than 1 percent of the total sales in the first 3 years or not be fewer than 200 million Baht, whichever is lower.

The number of students or university students admitted to vocational training or the investment capital or expenditure of research and development of technology and innovation shall not be applied for other investment promotion measures.

3.2 In case projects are located in the areas according to Item 3.2.1 and 3.2.2, they shall be entitled to either of additional rights and benefits as follows:

3.2.1 In case projects are located in the Promoted Zones for Specific Industries in the Eastern Special Development Zone as follows:

- EECa, Eastern Airport City
- EECi, Innovation Platform
- EECd, Digital Park
- EECmd, Medical Hub
- EECg, Genomics Thailand
- EECtp, Tech Park Ban Chang

Right and benefits

(1) The activities in Group A1+ shall be entitled to 1 additional years of corporate income tax exemption.

(2) The activities in Group A1, A2, A3 and A4 shall be entitled to 50 percent reduction from the normal rate of corporate income tax on the net profits derived from the investment for a period of 2 years after the corporate income tax exemption period expires.

3.2.2 In case projects are located in the industrial estate or promoted industrial zone in the areas of Chachoengsao, Chon Buri and Rayong:

Right and benefits

They shall be entitled to 1 additional year of corporate income tax exemption pursuant to the criteria stipulated in the Announcement of the Board of Investment No. 8/2565.

3.3 Projects that operate in compliance with the criteria and conditions according to Item 3.1 and 3.2 could be entitled both additional rights and benefits of corporate income tax.

4. In case any projects are granted the rights and benefits of over 8 year corporate income tax exemption, they shall not be granted any additional rights and benefits of corporate income tax exemption pursuant to Section 35 (1).

5. In case the Eastern Special Development Zone Policy Committee has announced granting rights and benefits in any Promoted Zone for Specific Industries and the announcement has been in force under the Law on Eastern Special Development Zone, the period of application submission for the investment promotion in that Promoted Zone for Specific Industries shall be deemed to have ended.

6. The Office of the Board of Investment has been authorized to issue the announcements of relevant practice guidelines and cancel the investment promotion in the Promoted Zones for Specific Industries as announced by the Eastern Special Development Zone Policy Committee.

This Announcement shall be effective from January 3, 2023 onward.

Announced on December 8, 2022.

General Prayut Chan-o-cha

(Prayut Chan-o-cha)

Prime Minister

Chairman of the Board of Investment