

**(Unofficial Translation)**

**Announcement of the Board of Investment**

**No. 16 / 2567**

**Criteria for Granting Permission to Foreign Juristic Person Receiving Investment Promotion to Own  
Land for Establishment of Offices and Residences.**

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To improve the criteria for facilitating business operations for foreign juristic persons receiving investment promotion and to appropriately align with the current situation; by virtue of Section 27 of the Investment Promotion Act B.E. 2520 (1977), the Board of Investment hereby cancels the Announcement of the Board of Investment No. 6/2565 dated August 8, 2022, and issues the following announcement:

1. Juristic persons receiving investment promotion with a paid-up registered capital of at least 50 million baht may own land for the establishment of offices and residences under the following criteria and conditions:

1.1 Land owned for the establishment of offices for promoted activities must not exceed 5 rai.

1.2 Land owned for residential building development for operational-level workers must not exceed 20 rai.

1.3 Land designated for the establishment of offices and residences may be located within the same area as or outside the land on which the promoted project is situated.

In the event of special justification and necessity, the Office of the Board of Investment (OBOI) may grant the permission on a case-by-case basis as considered appropriate.

2. The land must be sold or transferred within one year of terminating the investment promotion status.

3. The OBOI is authorized to issue additional criteria as appropriate, such as types of business activities, distance from promoted project locations, size of the residential units, etc.

Effective immediately and onwards.

Announced on November 1, 2024

Pichai Chunhavajira

(Mr. Pichai Chunhavajira)

Deputy Prime Minister,

Chairman of the Board of Investment