

(Unofficial Translation)

Announcement of the Board of Investment

No. 12 / 2567

**Amendment to Efficiency Enhancement Measure for Alternative Energy Utilization
Through Installation of Solar Energy Power Generation Systems
under Announcement of the Board of Investment No. 15/2565**

Subsequent to the Board of Investment No. 15/2565 dated December 8, 2022, regarding
Efficiency Enhancement Measure for Smart and Sustainable Industry:

To enhance the appropriateness in implementing the efficiency enhancement measure for
alternative energy utilization through installation of solar energy power generation systems, by virtue of Section
16 of the Investment Promotion Act B.E. 2520 (1977), the Board of Investment hereby cancels the
Announcement of the Board of Investment No. 8/2567 dated June 28, 2024 regarding Amendment to Efficiency
Enhancement Measure for Alternative Energy Utilization Through Installation of Solar Energy Power Generation
Systems under Announcement of the Board of Investment No. 15/2565, and issues the following announcement:

1. Investment value in efficiency enhancement by alternative energy utilization through the
installation of solar energy power generation systems shall be counted as follows:

1.1 Investment in primary machinery and/or equipment essential in the efficiency
enhancement includes the following 5 items:

1.1.1 Solar panels (PV Module)

1.1.2 Power inverters

1.1.3 Electrical transformers

1.1.4 Power distribution systems, control systems, monitoring and inspection
systems, security systems, weather stations, and solar panel cleaning
systems.

1.1.5 Battery energy storage system (BESS) and BESS inverters

1.2 The costs of installation and mounting structure of the primary machinery
and/or equipment essential for efficiency enhancement, as specified in item
1.1.

2. The maximum limit of support by corporate income tax exemption shall be based on
cases as follows:

2.1 In the case of investment in items 1.1.1 to 1.1.4, the investment value, which
includes the costs of these items as well as installation and mounting structure

costs as specified in 1.2, shall not exceed 30 million baht per 1 megawatt (MW) of electricity production capacity.

2.2 In the case of investment in items 1.1.1 to 1.1.5, the investment value, which includes the costs of these items as well as installation and mounting structure costs as specified in 1.2, shall not exceed 40 million baht per 1 megawatt (MW) of electricity production capacity.

3. This announcement applies to the applications for promotion submitted from November 1, 2024 onwards.

4. Projects that submit an application for promotion before November 1, 2024, shall follow the criteria and conditions specified in the Board of Investment Announcement No. 15/2565, dated December 8, 2022.

Announced on September 3, 2024.

Pichai Chunhavajira

(Mr. Pichai Chunhavajira)

Deputy Prime Minister

Chairman of the Board of Investment