



Welcome

# Investment Opportunities in Thailand

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# Agenda



1

***Thailand's Economic and Investment Landscape***

2

*Introducing BOI*

3

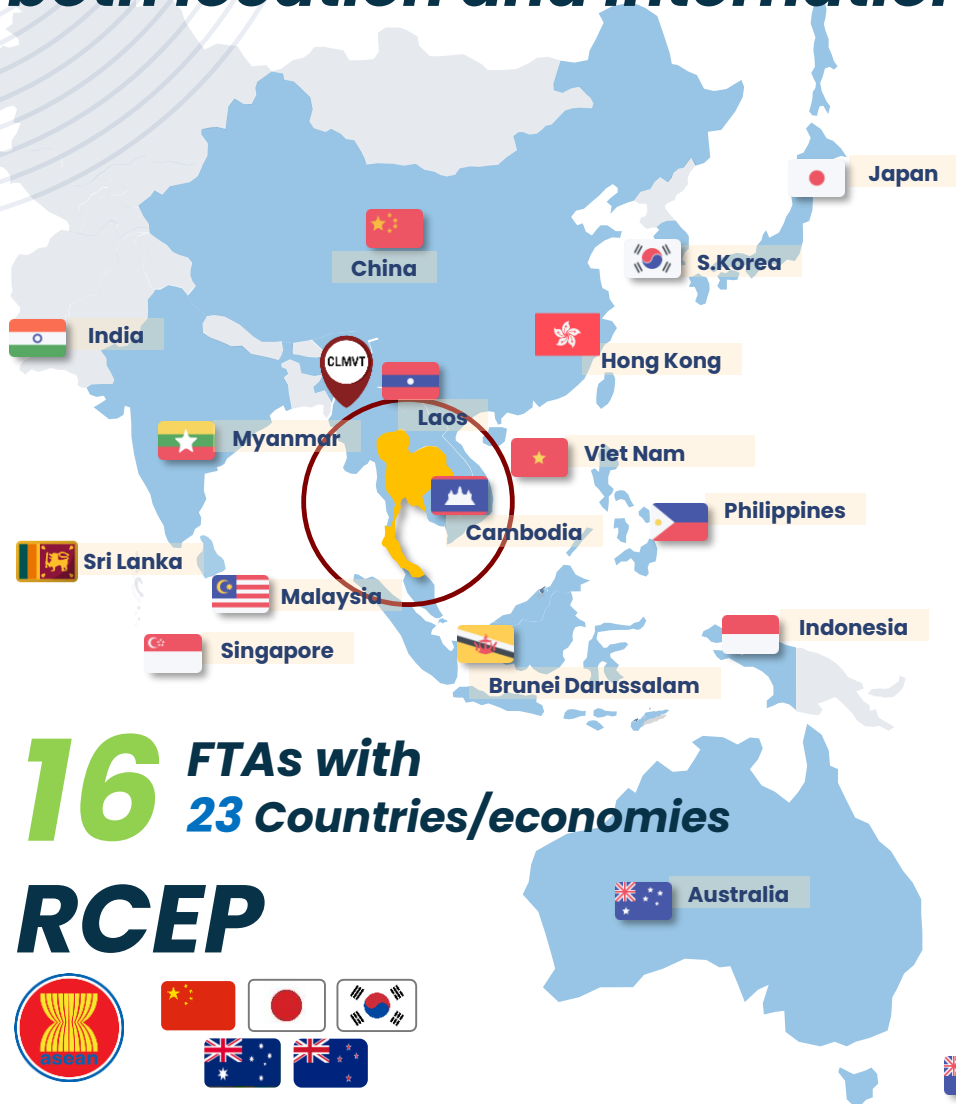
*Sectors of Opportunities*

4

*Our Supporting Services*

# Strategic Landscape

## in both location and International Cooperation



**16** FTAs with **23** Countries/economies

**RCEP**



**ASEAN**  
**2nd**  
Largest  
Economy



**66**  
Million  
population

**530**  
Billion USD  
GDP

**RCEP**

**2.3** Billion Consumers  
(30% of the world's population)

**ASEAN**

**680** Million Consumers  
(within 3,000 km)

**CLMVT**

**300** Million Consumers  
(within 1,000 km)

Thailand FTA partners

**Noted:** Exchange rate 25 April 2024 (1 EUR = 40.0883 Baht), Bank of Thailand

# Thailand as a Gateway to ASEAN and Asia



## Comprehensive Infrastructure

- **Strategic location** with connectivity to ASEAN / China
- **Well-established infrastructure** (Electricity, Water, Sea Port, Airport, Road, Rail)
- **70 Industrial estates** in 17 provinces
- **Deep Sea ports:** Bangkok, Laem Chabang, Map Ta Phut, Si Racha, Ranong, Songkhla, Phuket

## Digital Advancement

- Digital infrastructure / **5G**
- **World-class** data center / cloud services
- Digital & Startup **Ecosystem** / Community
- **High-level** digital transformation & **adoption**

## Robust Supply Chain

- Leading manufacturing hub and **strong supply chain** for automotive, electronics & electrical, chemical etc.

## Market Access

- Home to **66 million** in population
- Access to **ASEAN market** with a **population of over 680 million**
- **16 FTAs** with **23 nations** including **RCEP**



## Talent Availability

- Number of new STEM graduates (2022 – 2026)  
  - > **184K** from **Engineering Degree**
  - > **110K** from **Science Degree**

## Green Transition Policy

- Incentives for **green transition**
- **Utility Green Tariff (UGT)** provide renewable energy bundled with the RE certificate (REC) with options of additionality & traceability.

## Safety & Low Risks

- **Conflict-free Zone** for MNEs
- **Low risk** of natural disasters

## Living in Thailand

- **World-class healthcare system** with **64 JCI-accredited hospitals**
- **236 international schools across the country**, aligning global curriculum as schools in your home country & ensuring educational continuity

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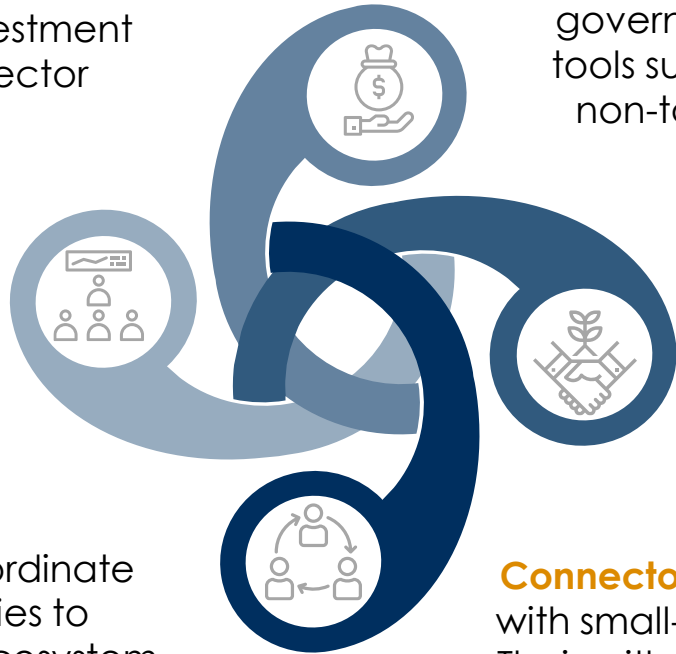
*Our Supporting Services*

# BOI's Role in Driving the Investment to the New Economy



BOI is a government agency under the Office of the Prime Minister.

**Promotor** drives and promotes investment in private sector



**Integrator** integrates government support tools such as tax and non-tax incentives

**Facilitator** coordinate with agencies to develop the ecosystem and facilitate ease of investment

**Connector** links large-scale with small-scale enterprises, This with foreigners, across industries and locations

## Tax Incentives

### Exemption / Reduction of

- Corporate Income Tax up to 13 years
- Import Duties on Machinery/ raw or essential materials/ materials imported for R&D purposes
- Cost of Transportation, Electricity and Water
- Installation / Construction of Facilities

## Non-tax Incentives

### Permit to

- Permit for foreign nationals to enter the Kingdom for the purpose of studying investment opportunities.
- Permit to bring into the Kingdom skilled workers and experts to work in investment promoted activities
- Permit to own land
- Permit to take out or remit money abroad in foreign currency

# BOI Riyadh, the First BOI Office in the Middle East





# Investment Promotion Measures for Targeted Industries

**13**  
years

**CIT exemption**

**0**  
year

			Exemption CIT	Exemption Import duties on machinery	Exemption of import duties on raw materials used in R&D	Exemption of Import duties on raw materials used in production for export	Non-tax incentives
<b>A1+</b>	Upstream high Technology and Innovation Development includes targeted core technology development	<b>13</b> years	<b>+ Competitiveness*</b> ✓	✓	✓	✓	✓
<b>A1</b>	Knowledge-based activities focusing on R&D and design to enhance the country's competitiveness	<b>8</b> years	<b>+ Competitiveness*</b> ✓	✓	✓	✓	✓
<b>A2</b>	Infrastructure activities for the country's development, activities using technology to create value-added, with no or very existing investments in Thailand	<b>8</b> years	<b>+ Competitiveness*</b> ✓	✓	✓	✓	✓
<b>A3</b>	High technology activities which are important to the development of the country, with a few investments already existing in Thailand	<b>5</b> years	<b>+ Competitiveness*</b> ✓	✓	✓	✓	✓
<b>A4</b>	Activities with lower technology than A1-A3 but which add value to domestic resources and strengthen the supply chain	<b>3</b> years	<b>+ Competitiveness*</b> ✓	✓	✓	✓	✓
<b>B</b>	Supporting industry that does not use high technology, but is still important to the value chain	<b>-</b>	<b>+ Competitiveness*</b> ✓	✓	✓	✓	✓



**Additional Incentives**

**1. Competitiveness Enhancing Incentive (Technology, Innovation, HRD)**

**2. Area-based Incentives (Industrial estates, SEZ)**

**3. Agenda - based Incentives**

\*No maximum exemptible CIT  
Source: BOI

# Extensive Promotion Coverage: 400+ Activities Eligible for Investment Incentives

**Section 1**  
Agricultural, Food and Biotechnology

**Section 2**  
Medical

**Section 3**  
Machinery and Vehicles

**Section 4**  
Electrical Appliances and Electronics

**Section 5**  
Metal and Material

**Section 6**  
Chemical and Petrochemical

**Section 7**  
Public Utilities

**Section 8**  
Digital Industry

**Section 9**  
Creative Industry

**Section 10**  
High Value Service

**400 + Eligible Activities**



A Guide to BOI  
(English Version)

# 5+2 Strategic Industries

**Bio-based  
and Renewable  
Energy**

**Automotive: xEV**

**Advanced  
Electronics**

**Digital & Creative**

**RHQ & IBC**  
(Regional Headquarters and  
International Business Center)

## Upstream Industries



**Battery and Energy  
Storage**



**Semiconductor**

## Other Targeted Industries



**Healthcare and Medical**



**Automation and  
Robotics**



**Aviation and Aerospace**



**Advanced  
Materials**

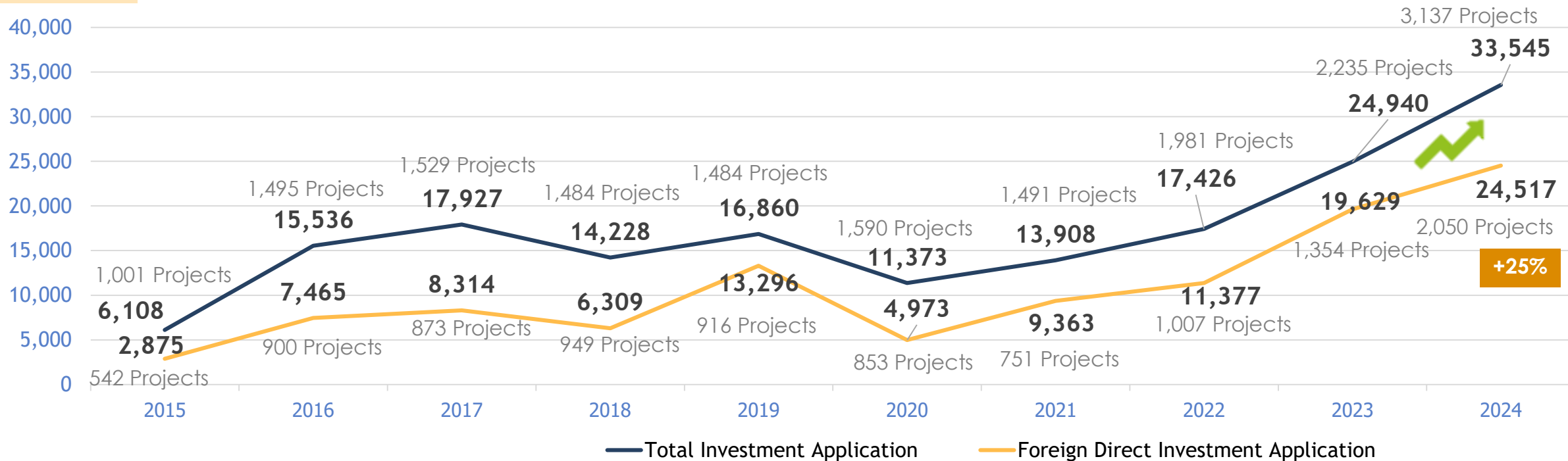


**High Value-added  
Services**



# Over the years, the BOI has experienced a significant increase in investment applications, proving strong confidence from investors around the world

Unit: Million USD



## Top 3 FDI Application by Industry in 2024



## Top 5 Foreign Investors in Thailand in 2024



Noted: Exchange rate 30 January 2025 (1 USD = 33.9397 THB), Bank of Thailand  
Source: Thailand Board of Investment

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***Sectors of Opportunities***

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*Our Supporting Services*

A hand holds a smartphone in the center, with a network of white icons connected by lines. The icons include a sun, a water drop, a recycling symbol, a person, a bug, a leaf, a globe, a chemical structure with 'N' and 'P', a test tube, a dollar sign, and a smartphone. The background is a lush green plant, possibly basil, with a warm, golden light in the upper right corner.

# ***Agricultural and Food***



# Thailand's FTA benefits the export of agricultural products and agro-products

## 16 Active FTAs with 23 Countries

- Bilateral Agreement
- ASEAN Members
- RCEP (The Regional Comprehensive Economic Partnership)
- Thai-EFTA (signed in January 2025)

## FTA Country Destinations

**73%**

of Total Agriculture Exports

**67%**

of Total Processed

## Export Value to FTA Countries



### Fruits

**94%** were exported to China, Malaysia, Hong Kong, and Indonesia



### Rice

**28%** were exported to Indonesia, China, Philippines, Malaysia, and Japan



### Chicken

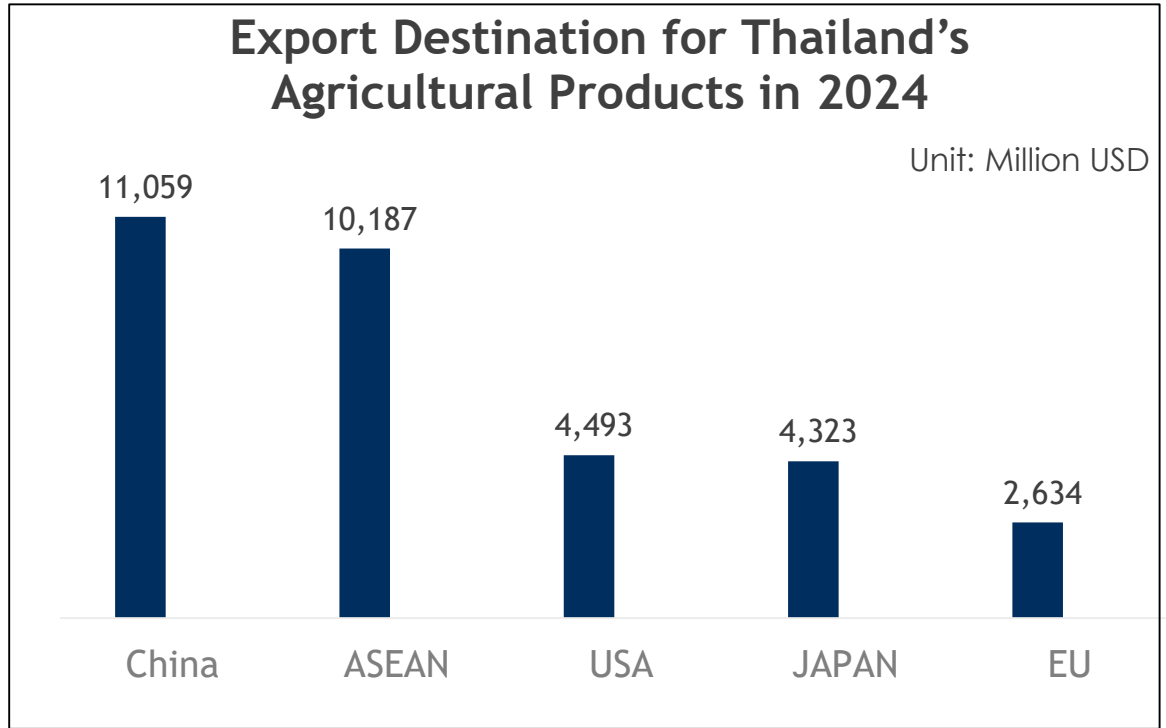
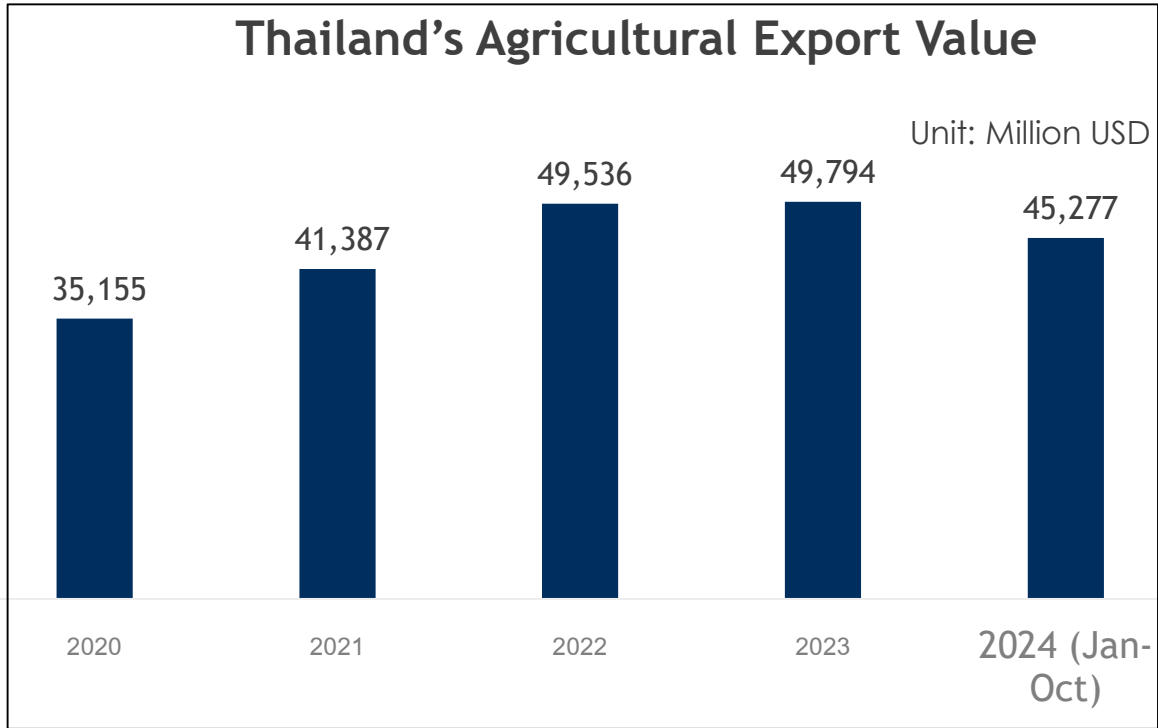
**93%** were exported to China, Japan, Malaysia, South Korea, Hongkong



**Currently in the process of negotiating 6 more FTAs. Prospective agreement partners include Canada, Pakistan, and Turkey.**



# Agricultural Sector plays a major role to Thai Economy



## Thailand's Major Agricultural Exports (Jan – Oct 2024)

- 1<sup>st</sup>**

**Rice**  
USD 4,970 Million
- 2<sup>nd</sup>**

**Fruit (Durian)**  
USD 3,840 Million
- 3<sup>rd</sup>**

**Natural Rubber**  
USD 2,826 Million
- 4<sup>th</sup>**

**Process Chicken**  
USD 2,563 Million
- 5<sup>th</sup>**

**Pet Food (Cat and Dog)**  
USD 2,329 Million

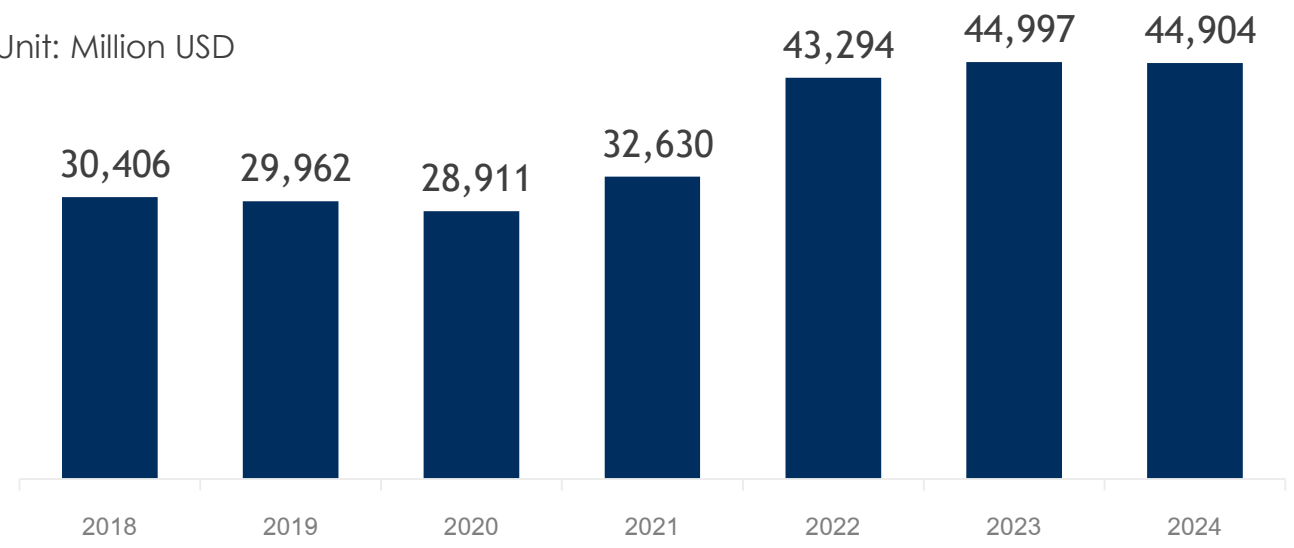
Note: Exchange Rate from Bank of Thailand as of January 30, 2024 (1 USD = 33.9397 Baht)  
 Source: Office of Agricultural Economics (oae.go.th) , Ministry of Commerce (MOC)



# Thailand's Food Products Export

Value of Thailand's Food Products Export 2019-2024 (Jan-Nov)

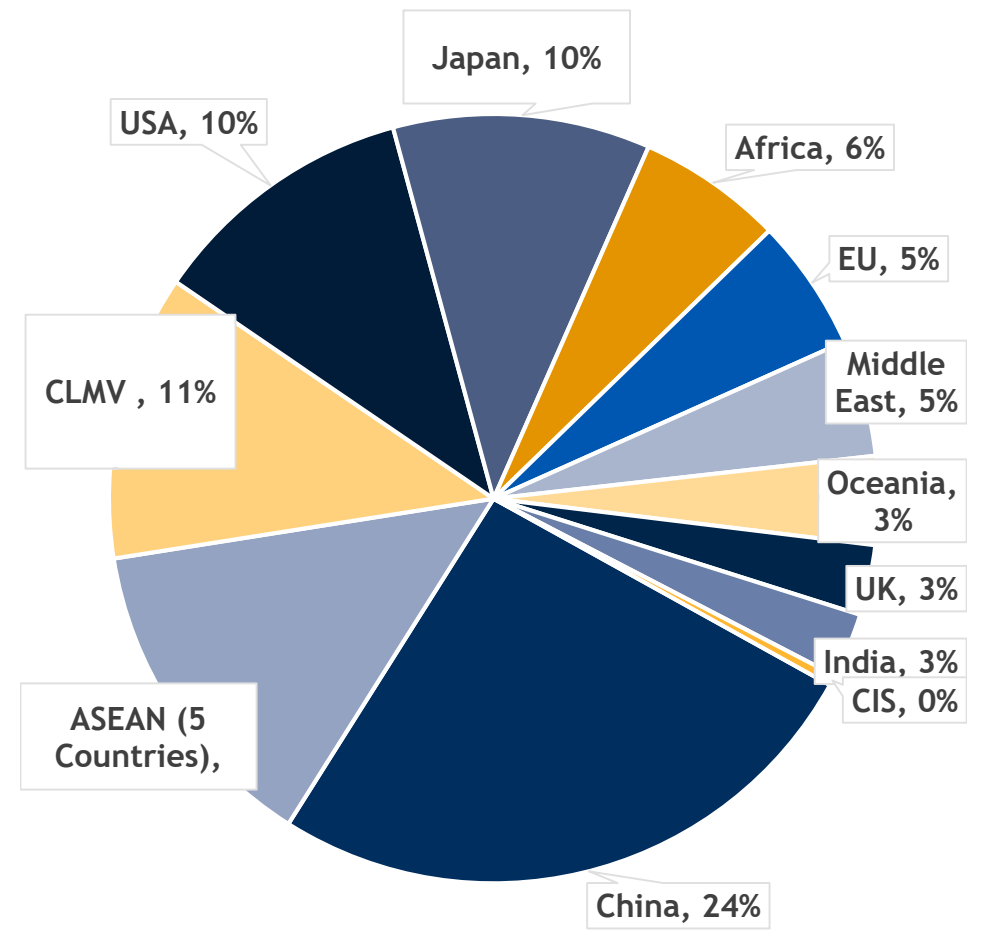
Unit: Million USD



## Thailand's Major Food Products in 2024 (Jan-Nov)

1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>
Fresh Fruits USD 6,595 Million	Rice USD 6,109 Million	Chicken USD 4,325 Million	Pet Food USD 2,557 Million

Export Destination for Thailand's Food Products in 2024 (Jan-Nov)



Note: Exchange Rate from Bank of Thailand as of January 30, 2024 (1 USD = 33.9397 Baht)  
 Source: Food Intelligence Center (FIC)



# Thailand's domestic food market is expanding due to the changing in consumer behavior

## Current Market

## Future Opportunities and Market Forecast

Only **12%** of Thailand's population currently eat vegetarian food

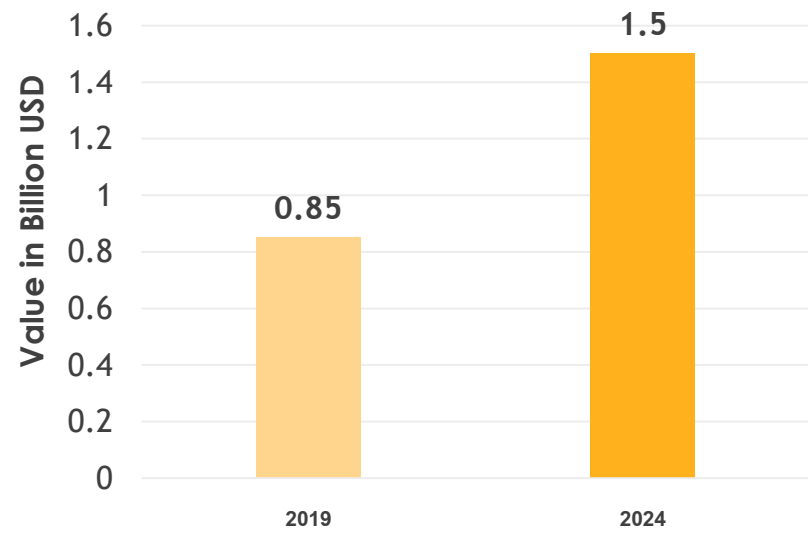
**53%** of Thai consumer want to reduce meat consumption

**45%** of Thai consumer interest in vegetarian and change to consume plant-based food

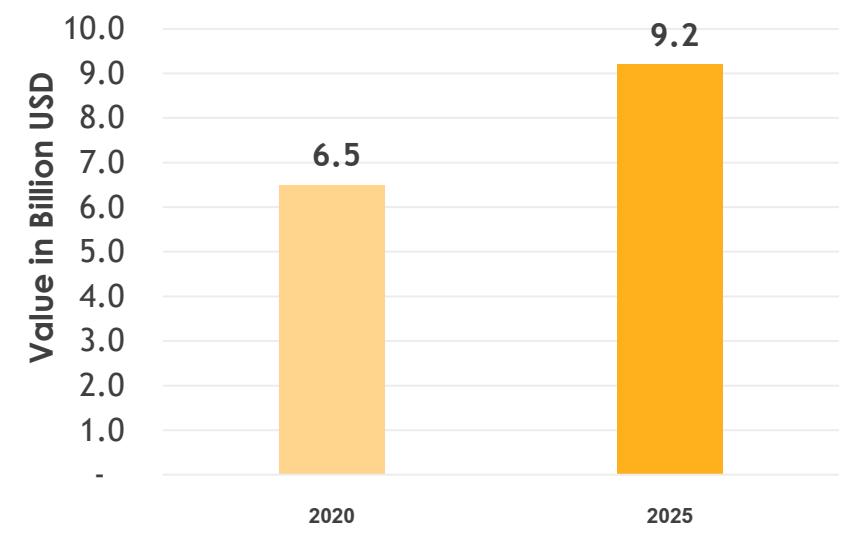
### Plant-based food Provider



### The Growth of Plant-based Food Market Value in Thailand 2019-2024



### The Forecast of Health Food Market Value in Thailand 2020-2025





# Future Food Producers in Thailand



ตรา แม่ประนอม  
MAEPRANOM BRAND®  
ORIGINAL AUTHENTIC THAI TASTE



TAWAN BOTT & CAN CO., LTD.  
บริษัท ต-วัน บอทดี้ แอนด์ แคน จำกัด



F W INTER TRADING



Chotiwat Manufacturing  
Public Company Limited  
บริษัท โชติวัฒน์อุตสาหกรรมภัณฑ์ จำกัด (มหาชน)



KinYooDee



CHITA ORGANIC FOOD CO., LTD.



# Institutes in Thailand are innovating and supporting agricultural products



**AGRITEC** is an agency under the National Science and Technology Development Agency (NSTDA) that supports and facilitates technology and innovation services. The institute also applies research from NSTDA and its partners to real-world settings and transfers knowledge to communities across the country.



**Food and Feed Innovation Center** is an organization that collaborates between the NSTDA, universities, and the private sector. Its purpose is to create, innovate, and develop new products that meet the needs of the food and animal feed industry, and to implement them in commercial applications.

Existed Services and business in Thailand

## Certificate Agents



## Examine and analyze food quality



## AgriTech startup related to Traceability



# BOI's Investment Incentive: Agricultural and Food Industry

Group  
**A1**

- Biotechnology related activities: manufacture of plants, animals, or microorganism breeding using biotechnology
- Manufacture of biopharmaceutical agents
- Manufacture of bio-molecules and bioactive substances using microorganism, plant cells and animal cells.

## CIT Exemption

**8 Years**

## Other Exemption

Exemption of import duties on machinery

Exemption of import duties on raw materials used in production for export\*\*

Exemption of import duties on raw materials used in R&D

## Non-tax Incentive

- Permit to own land
- Permit to bring into the kingdom skilled workers and experts to work in investment promoted activities
- Permit for foreign nationals to enter the kingdom for the purpose of studying investment opportunities
- Permit to take out or remit money abroad in foreign currency

# BOI's Investment Incentive: Agricultural and Food Industry

Group  
**A2**

- Processed agricultural products such as the manufacture of Organic Starch or Organic Flour made from plants
- Adoption of Advanced Technologies (e.g., fruit ripeness sensor, radio frequency pest control, nuclear magnetic resonance in grading, packing, storage)
- Manufacture of Future Food (e.g., food with health claims, novel food, organic food, medical food)
- Manufacture of Therapeutic Pet Food
- Adoption of Smart Farming Systems (grading and storage of agricultural products using advanced technology such as fruit ripeness sensor, radio frequency pest control, nuclear magnetic resonance or x-ray)

## CIT Exemption

**8 Years**

## Other Exemption

## Non-tax Incentive

Exemption of import duties on machinery

Exemption of import duties on raw materials used in production for export\*\*

Exemption of import duties on raw materials used in R&D

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# BOI's Investment Incentive: Agricultural and Food Industry

Group  
**A3**

- Investment in Plant Factories  
**(51% Thai majority shareholding required)**
- Animal propagation or animal husbandry  
**(51% Thai majority shareholding required)**
- Slaughtering
- Manufacture of Oil or Fat from plants or animals, except soybeans
- Manufacture of modified starch or starch made from plants that have special properties
- Manufacture or preservation of food, beverages, food additives, food ingredients or dietary supplement products using modern technology

**CIT Exemption**  
**5 Years**

**Other Exemption**

**Non-tax Incentive**

Exemption of import duties on machinery

Exemption of import duties on raw materials used in production for export\*\*

Exemption of import duties on raw materials used in R&D

- Permit to own land
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- Permit to take out or remit money abroad in foreign currency

Group  
**A4**

- Animal quarantine facilities for export  
**(51% Thai majority shareholding required)** **3 Years**

Note:

The Plant factories business is listed on list 1 of the Foreign Business Act, limiting foreign shareholding to 49% of a business.

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1

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2

*Introducing BOI and Relevant Measures*

3

*Sectors of Opportunities*

4

**Our Supporting Services**

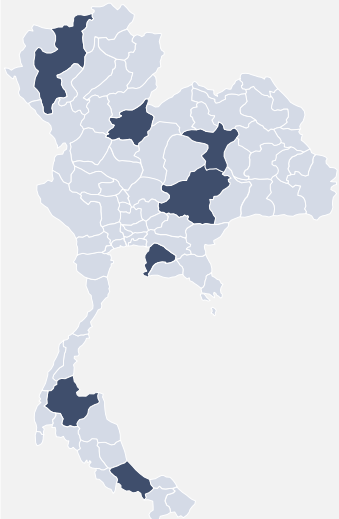


# BOI provides comprehensive services to facilitate all investors



**One Start One Stop Investment Center (OSOS):** To facilitate investors in applying for promotion, providing information and consultation coordinating with relevant agencies, arranging site visit program for site selection.

Expanding service capacity for visa and work permit facilitation to **One Bangkok** in 2025



We have in total **7 regional offices** covering areas throughout the country to serve investors in the area after being promoted



- Providing visa and work permit services through One-stop Service to facilitate foreign expatriates working in Thailand, in collaboration with the *Ministry of Labor* and the *Immigration Bureau*
- No restrictions on the number of foreign workers entering the country & the 4-to-1 Thai-to-Foreign employee ratio is waived
- **Long-term Resident (LTR) Visa** for 4 groups of high potential foreigners:
  - Highly Skilled Professionals
  - Work-from-Thailand Professional
  - Wealthy Global Citizen
  - Wealthy Pensioner
- **LTR visa privileges:**
  - 10 years visa
  - Permission to Work in Thailand (Digital Work Permit)
  - 90-day report extended to 1-year and exemption of re-entry permit
  - Fast Track Service at Airport
  - 17% Personal Income Tax for Highly-skilled Professionals



**HQ BIZ PORTAL** is set up in collaboration of Thailand's key government agencies



This aims to support the **approval and submission processes, reduce process and time** for obtaining license of regional office operation

The major services consist of **Information Center and Consultancy Service**



# BOI Industrial Linkage Services

## BOI Supports

- **Customized Business Matching**
  - JV Partner
  - Talent Sourcing- Job Matching
- **Free Sourcing Services**
- **Local Sourcing Events**
  - Vendors Meet Customers Sourcing Events
  - Sourcing Market Place Center
  - Knowledge Enhancement for Local Vendors through Competitiveness
  - Development Seminar
- **International Sourcing:** Exhibit Thai Vendors Potential at International Exhibitions
- **Online Database/Website BUILD Platform**

### Sample of Companies joining BOI Linkage Services



## SUBCON THAILAND 2024 Biggest Subcontract Exhibition in ASEAN



**Business Matching**



**7,062**  
Pairs

**Total Visitors**



**44,773**  
Visitors

**Expected Industrial Linkage Value**



**614**  
Million USD

**NEXT** ➔



# PUBLICATIONS



BOI In-person Clinic and BOI Online Clinic





For More  
Information



<https://www.boi.go.th>



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