

(Unofficial Translation)
Board of Investment Announcement
No. 1/2551

Criteria for granting land ownership to foreign juristic persons receiving investment promotion for the establishment of offices and residences

In order to facilitate promoted foreign juristic persons to own land for the establishment of offices and residences,

By virtue of Section 27 of the Investment Promotion Act of B.E. 2520, the Board of Investment hereby issues this Announcement:

1. The following criteria shall be used for general cases when considering granting land ownership for promoted juristic persons for the establishment of offices and residences:

1.1 Land for the establishment of offices for promoted projects must not exceed 5 rai

1.2 Land for the residences of executives or experts must not exceed 10 rai

1.3 Land for the residences of employees must not exceed 20 rai.

1.4 Land for the establishment of offices and residences may lie within the same area of, or outside the area of, the land on which the business is situated.

2. The land must be sold or transferred within 1 year of the termination of the project .

3. These criteria shall be applicable to requests submitted no later than December 31, 2012.

Effective from June 2, 2008 onwards.

Announced on July 8, 2008

(Mr. Suvit Khunkitti)
Deputy Prime Minister
Acting Chairman of the Board of Investment