



Thailand's SMART Visa Program

January 24, 2018

Smart Visa to be launched on February 1, 2018



The **Smart Visa** Program is intended to attract experts, senior managers, and investors to work or invest in technology companies to help develop the 10 targeted industries which will, in turn, drive technology and innovation in Thailand.

Eligibility and Benefits of SMART Visa

Eligibility

Rights and Benefits

SMART "T"



TALENT

- Science and technology experts
- Salary \geq 200,000 baht/month
- Employment contract with remaining validity of \geq 1 year
- Employing companies being in the targeted industries

- Maximum 4-year visa, but not exceeding the employment contract term
- No work permit required for working in the endorsed companies
- 90-day reporting to the Immigration extended to 1 year
- No re-entry permit required
- Spouse and children granted permission to stay and work in Thailand with no work permit required

SMART "I"





INVESTOR

- Minimum direct investment of 20 million baht
- Investing in companies using technology in manufacturing or delivering services and being in the targeted industries

- Maximum 4-year visa
- No work permit required for working in the endorsed companies
- 90-day reporting to the Immigration extended to 1 year
- No re-entry permit required
- Spouse and children granted permission to stay in Thailand
- Spouse granted permission to work with no work permit required

Eligibility and Benefits of SMART Visa

	Eligibility	Rights and Benefits
<p>SMART " E "</p>  <p>EXECUTIVE</p>	<ul style="list-style-type: none">• Holder of Bachelor's degrees or higher with work experience ≥ 10 years• Salary $\geq 200,000$ baht/month• Employment contract with remaining validity of ≥ 1 year• High-levels executives• Working for companies using technology in manufacturing or delivering services and being in the targeted industries	<ul style="list-style-type: none">• Maximum 4-year visa, but not exceeding the employment contract term• No work permit required for working in the endorsed companies• 90-day reporting to the Immigration extended to 1 year• No re-entry permit required• Spouse and children granted permission to stay in Thailand• Spouse granted permission to work with no work permit
<p>SMART " S "</p>  <p>STARTUP</p>	<ul style="list-style-type: none">• Fixed deposit of $\geq 600,000$ baht with the remaining maturity term of ≥ 1 year• Health insurance• Participating in an endorsed incubation, accelerator program or a similar program/ or obtaining joint venture with or being endorsed by a relevant government agency• Must set up a company in the targeted industries in Thailand within 1 year with at least 25% ownership or being a board member	<ul style="list-style-type: none">• 1-year visa for the first time, renewable for ≤ 2-year if requirements are met• No work permit required for working in the endorsed companies or projects• 90-day reporting to the Immigration extended to 1 year• No re-entry permit required• Spouse and children granted permission to stay in Thailand• Spouse granted permission to work with no work permit

SMART Visa Application Process

Foreigners

Apply for *

Qualification
endorsement

SMART Visa Unit @ One-Stop Service Center for
Visas and Work Permits

Information check and qualification
Endorsement process

- BOI
- NSTDA
- NIA
- DEPA
- NRCT
- TISTR
- MFA
- Immigration
- MOL

Qualification endorsement notification

Apply for visa

Foreigners

Immigration, MFA, Dept
of Employment

Embassies/
Consulates/
Immigration @ One
Stop Center for Visas
and Work Permits

Qualification endorsement process takes up to 30 working days.

*Applications can be lodged at the Thai Embassies/Consulates which will then forward to the Smart Visa Unit @ One-Stop Center for Visas and Work Permits.

Relevant Technical Certifying/Endorsing Bodies

Visa Type	Qualifications/Status	Certifying/Endorsing Agencies
Smart T	<input type="checkbox"/> Being Highly skilled experts in the fields of science and technology.	
	- In case the expert working for a private firm	NSTDA/ NRCT/TISTR/ DEPA
	- In case the expert working for a government agency	Sponsoring government agency
	<input type="checkbox"/> Employers being in the targeted industries.	
	- In case the expert working for a private firm	NIA/DEPA
	- In case the expert working for a government agency	Sponsoring government agency
Smart I	<input type="checkbox"/> Investing in companies using technology in manufacturing or delivering services and being in the targeted industries	NSTDA./NIA/ DEPA
Smart E	<input type="checkbox"/> Working for companies using technology in manufacturing or delivering services and being in the targeted industries	NSTDA/NIA/ DEPA
Smart S	<input type="checkbox"/> Participating in an Incubation or accelerator program or similar programs endorsed by a relevant government agency <u>or</u>	NIA, DEPA
	<input type="checkbox"/> Having a joint venture with or endorsed by a government agency (in case of not participating in an incubation or accelerator program)	DEPA
	<input type="checkbox"/> Companies that have been set up being in the targeted industry	NIA, DEPA

Where to contact?

SMART Visa Unit

One-Stop Service Center for Visas and Work Permits

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Starting from
1st February 2018