

(Unofficial Translation)

Announcement of the Board of Investment

No. Sor. 3/2560

Additional Amendments of Eligible Activities for Investment Promotion In accordance with the BOI Announcement No. 2/2557

By virtue of Section 16 paragraph two of the Investment Promotion Act B.E. 2520, the Board of Investment hereby issues this announcement, in which the Board of Investment deems appropriate to additionally amend BOI Announcement No. 2/2557 dated December 3, 2014 on Policies and Criteria for Investment Promotion as follows:

No. 1. Amend Section 1 in the Attachment of the BOI Announcement No. 2/2557 dated December 3, 2014, by adding the activities, conditions and incentives as follows:

**Section 1: Agriculture and Agricultural Products**

<b>Activities</b>	<b>Conditions</b>	<b>Incentives</b>
1.23 Manufacture of modern agricultural products or services related to modern agriculture e.g. detection or tracking systems, resources regulation systems (such as water, fertilizers, medicines) and smart greenhouse systems	Project must include systems and software development processes for resources management. The resources management software and systems must be integrated and capable of collecting, interpreting and analyzing data.	A3 (no cap)

No. 2. Amend investment promotion category 7.19 in the Attachment of the BOI Announcement No. 2/2557 dated December 3, 2014 by replacing the existing text with the following text:

**Section 7: Service and Public Utilities**

<b>Activities</b>	<b>Conditions</b>	<b>Incentives</b>
7.19 Human Resources Development 7.19.1 Vocational training centers	<ol style="list-style-type: none"><li>1. Must teach or train technical courses in specific fields, including design training center, as approved by the Board</li><li>2. Must have necessary equipment, vocational training lab, and others</li><li>3. Projects located in a promoted science and technology park or one that is approved by the Board will receive an additional 50 percent corporate income tax reduction from net profits for 5 years after the end of corporate income tax exemption period.</li></ol>	A1

<p>7.19.2 High-potential academies and institutions for higher education</p>	<p><u>High-potential academies</u></p> <ol style="list-style-type: none"> <li>1. Must be high-potential academy, which focuses on science and technology education</li> <li>2. Must be located in the Eastern Economic Corridor (EEC) or other special economic zones for high-potential academies designated by the Cabinet</li> <li>3. Must comply with rules and regulations as approved by the Board</li> </ol> <p><u>High-potential institutions for higher education</u></p> <ol style="list-style-type: none"> <li>1. Must be high-potential institutions for higher education. In case of foreign investment, projects must be approved by the Commission for High-potential Foreign Higher Education Institutions</li> <li>2. Must be located in the Eastern Economic Corridor (EEC) or other special economic zones for high-potential institutions for higher education designated by the Cabinet or other zones designated by the Commission for High-potential Foreign Higher Education Institutions</li> <li>3. Must comply with rules and regulations as approved by the Board</li> </ol>	<p>A1</p>
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This Announcement shall be effective from September 15, 2017 onwards.

Announced on October 28, 2017.

(General Prayut Chan-o-cha)

Chairman of the Board of Investment