



INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT
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PRESS RELEASE

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**BOI approves new projects mainly in energy sector
worth over 160 billion baht**

Thailand Board of Investment today approved four large-scale projects, including three energy related investment projects and one investment project on diesel engine part production. The total value of these projects was well over 160 billion baht.

Ms. Duangjai Asawachintachit, Secretary General of the Board of Investment (BOI), announced after the board meeting chaired by Prime Minister Prayut Chan-o-cha, that the board had approved four investment projects with a total value of 167,679 million baht.

Siam Denso Manufacturing Co., Ltd. was granted investment promotion privileges for its part production for diesel engine that consumes less oil and produces less emission to meet with Euro standard. The 3,973 million-baht project is located in Chonburi province. This project will use local content worth 2,632 million baht per annum, which will strengthen local automotive part industry.

The second project is Thai Oil Public Company Limited's petroleum refinery in Chonburi province with an investment of 156,621 million baht. The project will increase crude oil refinery capacity to support the growing demand for different grades of oil, especially aviation fuel and diesel oil. The project will significantly support the development of EEC as the logistics and aviation hub, promote long-term energy security to meet the increasing domestic demand, and add value to upstream petrochemical industry.

Navanakhon Co., Ltd, at the same time, was granted promotional privileges for its electricity generation project with a capacity of 60 megawatt of electricity from natural gas and 10 tonnes of steam per hour. Located in Pathum Thani province, the 3,105-million-baht highly efficient combined cycle power plant is able to use waste heat to generate extra power.

Lastly, Global Power Synergy Public Company Limited was granted promotional privileges for its electricity generation project with a capacity to generate 57 megawatts of electricity from natural gas and 70 tonnes of steam per hour. This 3,980-million-baht combined cycle power plant is located in Rayong province. It also uses waste heat to generate extra power.
