

(Unofficial Translation)

Announcement of the Board of Investment

No. 10/2560

Measures to be Granted Additional Rights and Benefits

under Announcement of the Board of Investment No. 2 /2557

To encourage investment and expenditures for improving competitiveness in the area of advanced technology and innovation as well as research and development, by virtue of section 16 paragraph 2, and sections 18, 31, and 31/1 of the Investment Promotion Act of B.E. 2520, the Board of Investment hereby announces additional rights and benefits under the Announcement of the Board of Investment No. 2 /2557 Policies and Criteria for Investment Promotion dated December 3, 2014 as follows:

1. Activities in Group A1 and Group A2 shall receive merit-based incentives, as prescribed in 9.2 of the Announcement of the Board of Investment No. 2/2557 Policies and Criteria for Investment Promotion dated December 3, 2014, and be granted an additional exemption from the corporate income tax for a period of not exceeding 13 years.

2. To promote the utilization of modern machinery and robotics system for manufacturing, additional rights and benefits shall be granted for activities in Group B. Certain activities under specific measures as prescribed by the Board of Investment are excluded from this measure and not eligible for receiving the corporate income tax exemption. Additional rights and benefits are as follows:

(1) In case of utilizing automation or robotics system to promote the adoption of modern and automation machinery for manufacturing, three-year corporate income tax exemption, with corporate income tax exemption cap not exceeding 50 percent of the investment capital under this measure (excluding cost of land and working capital), shall be granted.

(2) In case of investments in automation systems, the corporate income tax exemption cap will be raised to 100% of the investment excluding land cost and working capital if the value of linkages to the Thai automation industry reaches at least 30% of the total value of the automation system.

(3) Application shall be submitted by December 30, 2020.

This Announcement shall be effective from September 15, 2017 onwards.

Announced on October 28, 2017.

(General Prayut Chan-o-cha)

Chairman of the Board of Investment