

(Unofficial Translation)
based on
The Office of the Board of Investment Announcement
No. Por 4/2554
Conditions and Procedures for Loss and Scrap of Raw and Essential Materials Under
Section 36(1) That Have Been Damaged by Flood

Due to the fact that Thailand has encountered a flood crisis that damaged major industrial areas in various provinces, in order to restore and enhance investor confidence in the country, it is deemed appropriate to assist promoted companies affected by the flood by allowing an account adjustment for raw and essential materials imported duty-free under Section 36(1) that were destroyed or lost.

By virtue of section 16 and section 18 of the Investment Promotion Act of B.E. 2520 and the resolution of the Board of Investment meeting 1/2554 dated November 7, 2011, the Office of the Board of Investment, empowered by the Board of Investment, hereby announces the following:

No. 1 "Loss" means "Loss" according to the Office of the Board of Investment Announcement No. Por 5/2543 dated July 24, 1997 regarding conditions and procedures for loss and scrap of raw materials under section 36(1) and with or without remaining scrap.

No. 2 The Office will allow duty-free adjustment of accounts of raw materials for loss under the following procedures:

No. 2.1 Promoted companies shall submit an application for raw material account adjustment using the application form for permission to adjust the account of raw and essential materials for loss and scrap attached to this announcement and

No. 2.2 Promoted companies shall have an auditor's report and must certify the reason for the loss, and the type and volume or weight of the loss or

No. 2.3 Promoted companies shall submit similar evidence showing details specified in No. 2.2 from an insurer or private entity that the Office allows to inspect raw and essential materials that are lost in processing or have defects.

No. 3 This announcement applies to flood-affected promoted companies. Application for permission to adjust the account of raw and essential materials for loss and scrap must be submitted within June 30, 2012.

No. 4 Conditions and procedures specified under this announcement shall be generally applied and considered as the guideline for granting permission except for the case that is deemed reasonable, in which case the Secretary General of the Board of Investment may grant relaxation on a case-by-case basis.

Effective as of November 7, 2011 onwards

Announced on November 15, 2011

(Atchaka Sibunruang)
Secretary General of the Board of Investment

Application for Permission to Adjust the Account of Raw and Essential Materials Under Section 36(1) That Have Been Damaged by Flood for Loss and Scrap

No.

Date.....Month.....Year.....

Subject: Request for permission to adjust the account of raw and essential materials under Section 36(1) that have been damaged by flood for loss and scrap

Attention: Secretary General of the Board of Investment
Enclosure:

Whereas (Name of Company)..... has been promoted under Activity according to Investment Promotion Certificate No. dated Month Year with its factory located at No. Street Subdistrict District Province

wishes to request permission to adjust the account of raw and essential materials under Section 36(1) that have been damaged by flood.

1. Date when damage occurred/production stopped
2. List of raw and essential materials under 36(1) for which the promoted company is applying for permission to adjust the account of raw and essential materials damaged by flood as in attachment 1
3. Auditor's report or evidence of damage in the inspection of adjustment of account of raw and essential materials under Section 36(1) that have been damaged by flood as in attachment 2

Please be informed accordingly and approve of the adjustment of account of raw and essential materials damaged by flood. (Name of Company)..... hereby certifies that the information is true and correct. If the Office of the Board of Investment inspects and finds evidence of false information and/or forged documents, the company allows the Office to collect import duty on raw and essential materials as well as penalties and surcharges from the company afterwards.

Sincerely Yours,

Signature.....
(Name of Authorized Person)
Affix with Company Seal

Name of company's contact person

Tel. Fax

**List of Raw and Essential Materials Under 36(1) of (Name of Company).....
that Apply for Permission to Adjust the Account of Raw and Essential Materials Damaged
By Flood**

In case of having scrap

No.	OBOI letter No. /dated	Invoice No.	Raw Materials requesting account adjustment	Volume	Remarks

In case of no scrap

No.	OBOI letter No. /dated	Invoice No.	Raw Materials requesting account adjustment	Volume	Remarks

Auditor's Report on Inspection of Application for Permission to Adjust the Account of Raw and Essential Materials Under Section 36(1) that Have Been Damaged By Flood

To Board of Directors of (Name of Company).....

I have inspected the information involving the application of permission to adjust the account of raw and essential materials under Section 36(1) that have been destroyed by flood for investment promoted projects, and I report and certify the type, volume, weight and value of loss, including volume of remaining raw and essential materials of (Name of Company)..... as of (date, month, year)
.....

Signature.....
(.....)
Certified Public Accountant

Name and Address of Auditor's Office
Date