



INVESTMENT SERVICES CENTER
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PRESS RELEASE

No. 77/ 2018 (O.35)
31 July 2018

BOI Board approves 4 large projects worth nearly 30 billion baht; Nissan and Honda receive promotion for hybrid car production

The Thailand Board of Investment (BOI) has approved four investment projects that include Mars Petcare's plan to expand its productions in Thailand; Honda and Nissan's hybrid electric vehicle (HEV) production projects; and Air Asia X's planned lease of another six passenger aircraft with the aim of expanding the low-budget carrier's domestic and international routes to serve the growing tourism industry.

Ms. Duangjai Asawachintachit, BOI's Secretary General, said after a board meeting chaired by Prime Minister Gen. Prayut Chan-o-cha that four large-scale investment projects worth over 29,631 million baht in total have been approved. They will promote local content consumption of more than 19,480.8 million baht per year.

The four major projects are:

- 1. Mars Petcare (Thailand) Co., Ltd.:** The animal feed production expansion project at the Amata City Industrial Estate in Chonburi Province will have an investment of 3,600 million baht. Using local content worth 800 million baht per year, the project will add value to locally produced agricultural products.
- 2. Nissan Motor (Thailand) Co., Ltd.:** The 10,960-million-baht hybrid electric vehicles (HEV) production and battery production project will be located in Bang Saothong in Samut Prakarn Province. The project will produce e-Power hybrid electric vehicles, using local content worth over 15,920 million baht a year. This facility will be the second production base for this product after Japan. HEV is an automotive transition from current internal combustion engines to the more ecofriendly electric engine systems.

3. **Honda Automobile (Thailand) Co., Ltd.:** Located at Rojana Industrial Parks in Ayutthaya and Prachinburi provinces, the project involves the production of hybrid electric vehicles (HEV) and HEV battery production project. Under this project, Honda will make investment of 5,821 million baht and use local content valued 2,766.8 million baht, including tires, parts, front and rear bumpers, and wiring. The company also plans to produce more parts locally in the future.

4. **Thai Air Asia X Co., Ltd.:** Under this 9,250-million-baht air transportation services expansion project, Thai Air Asia X will lease six Airbus A330 passenger aircraft for scheduled and chartered commercial flight services. The company will also expand its routes both in Thailand and overseas, including such popular destinations as China, Japan, Hong Kong and Australia.

Ms. Asawachintachit said that BOI had earlier approved several electrical vehicle production projects, including Toyota's hybrid car production, Mercedes-Benz and BMW's plug-in hybrid car production projects worth over 20,000 million baht in total, and six EV battery and high density battery production projects worth 5,400 million baht.

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