

(Unofficial Translation)

Announcement of the Board of Investment

No. 1/2560

Exercise of the Import Tax Exemption Incentives on Goods imported for Research and  
Development

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In order to promote research and development and by virtue of the provision under the second paragraph of Section 16, Section 18, and Section 30/1 of the Investment Promotion Act B.E. 2520 (1977), the Board of Investment hereby prescribes that promoted persons shall be granted import tax incentives on goods imported for research and development and all related experimentation for a period of one year on each occasion. The imported goods on which shall be exempted from import taxes under this Announcement shall not be machinery or raw materials or essential materials on which import taxes are exempted under the categories of machinery, raw materials, or essential materials. Such import tax exemption shall be in compliance with the requirements on the type, quantity, time period, conditions, and procedures prescribed and notified by the Board of Investment; as detailed of the eligible list of general activities for investment promotion, according to the Announcement of the Board of Investment No. 2/2557 dated December 3, 2014 on Policies and Criteria for Investment Promotion.

- 7.11 Research and development;
- 7.12 Biotechnology (only categories 7.12.1 - 7.12.4); and
- 8.1 Targeted core technology development (only projects which involve research and development).

This Announcement shall be effective from February 8, 2017 onwards.

Announced on March 14, 2017.

(General Prayut Chan-o-cha)

Chairman of the Board of Investment