

BOI Explanatory Notes
On Application Procedures to Receive Investment Promotion Incentives and
Privileges
In accordance with BOI Announcement No. 10/2558
Cluster Investment Promotion Incentives and Privileges in the Special Economic
Development Zones

In reference to the BOI Announcement No. 10/2558, dated October 27, 2015, on Cluster Investment Promotion Incentives and Privileges in the Special Economic Development Zones, in which the Board has issued directives requiring projects wishing to apply for investment incentives and privileges to cooperate with academic institutions, research institutes or Center of Excellence in the cluster-based Special Economic Development Zones, the Board hereby issues the following explanatory notes for further clarification:

1. Application procedures to receive investment promotion incentives and privileges in the cluster-based Special Economic Development Zones
 - 1.1. Applicants must submit “Application for Investment Promotion”, along with the “Plan of Cooperation with Academic Institutions, Research Institutes or Center of Excellence” within December 30, 2016.
 - 1.2. The Plan of cooperation with academic institutions, research institutes or the Center of Excellence must be approved by the Board. In case of major changes or amendments to the approved project, a request for changes or amendments must be submitted to the Office of the Board of Investment for further consideration.
2. Qualifications for projects involving cooperation with academic institutions, research institutes or the Center of Excellence in the cluster-based Special Economic Development Zones
 - 2.1. Dual Vocational Education and Training in science and technology, in accordance with the standards set by the Office of Vocational Education Commission (OVEC)

“Dual Systems are vocational education programs based upon an agreement between vocational education schools or institutions on the one hand, and companies, state enterprises or government agencies on the other, to cooperate on curriculum designing, measurement and evaluation in education. Students will spend a part of their time studying in a vocational school or institution and a part of their time training in a company, state enterprise or government agency.”
 - 2.2. Cooperative Education in science and technology, in accordance with the standards and quality assurance set by the Office of the Higher Education Commission (OHEC)

“Cooperative Education is an undergraduate educational program that systematically combines classroom-based education with first-hand work experience in companies. This education method, which integrates studying

with hands-on occupational experience, requires participating companies to work in collaboration with all related sectors.”

2.3. STI Work-integrated Learning (STI WiL) in the form of a school in a factory, as approved by the National Science Technology and Innovation Policy Office (STI)

“STI WiL is a blueprint for the workforce development policy in the fields of science, technology and innovation. The policy, which is a collaboration between the National Science Technology and Innovation Policy Office (STI), private companies and education institutions, aims at producing vocational and undergraduate level workers who are qualified for respective industries. Students will receive a period of training as prescribed in the curriculum, which integrates occupational training in the workplace with classroom learning in the form of a school in a factory.”

2.4. Talent Mobility: Advocating personnel working in science and technology fields in public sectors to work in industrial sectors, in accordance with the National Science Technology and Innovation Policy Office (STI)’s approval

“Talent Mobility is a project that helps shift personnel in science, technology and innovation fields, from universities and public research institutes to the industrial sector temporarily. The objective is to increase businesses’ competencies in areas such as research and development, technical problem-solving, evaluation, testing and standard systems and technology management.”

2.5. Human resource or technological development cooperation other than stated in 2.1-2.4, as approved by the Board of Investment

3. Supplemental documents and evidence to declare to the Board of Investment

3.1. Supplemental documents and evidence to submit with the application for investment promotion

3.1.1. For cooperation plans under Dual Systems, Cooperative Education, STI WiL or other similar cooperation projects, applicants must submit a plan of cooperation regarding the admission of students into career training (any cooperation plan under STI WiL must be preliminarily approved by STI). A cooperation plan must contain details as follows:

1. Name of the participating educational institution, including the faculty or school
2. The number of students the applicant will take into occupational training (must not be lower than 2% of all employees hired in the project requesting the investment promotion) and the preparation of full-time instructors in a school in a factory system
3. Academic training and work training curriculum in brief
4. Project duration and action plan, which must be completed as required within 3 years after the issue of BOI promotion certificate

3.1.2. For cooperation plans under Talent Mobility, applicants must submit an action plan under the Talent Mobility project that has been approved

by STI. An action plan must consist of following:

1. Name of the participating educational institution, research institute or Center of Excellence
2. The number and research area of researchers or experts who will participate in the project
3. Explanatory section regarding the cooperation plan, specifying roles and responsibilities of participating researchers or experts such as research and development, technical problem-solving, evaluation, testing and standard systems and technology management, etc.
4. Project duration and action plan, which must be completed as required within 3 years after the issue of BOI promotion certificate

3.1.3. For other human resource or technological development cooperation projects as approved by the Board of Investment, applicants must submit a cooperation plan consisting of the following:

1. Name of the participating educational institution, research institute or the Center of Excellence
2. Explanatory section regarding the cooperation plan, specifying roles and responsibilities of participating private companies and institutions or government agencies.
3. Project duration and action plan, which must be completed as required within 3 years after the issue of BOI promotion certificate

3.2. Supplemental documents and evidence for project audit (must be submitted by 2017)

- 3.2.1. For cooperation plans under Dual Systems, Cooperative Education, STI WiL or other similar cooperation projects, applicants must submit a memorandum of understanding (MoU) or a cooperative agreement between the participating business and the educational institution
- 3.2.2. For cooperation plans under Talent Mobility, applicants must submit a memorandum of understanding (MoU) or a cooperative agreement between the participating business and the educational institution, specialty training center, research institute or the Center of Excellence
- 3.2.3. For other human resource or technological development cooperation projects as approved by the Board of Investment, applicants must submit a memorandum of understanding (MoU) or a cooperative agreement between the participating business and the educational institution, research institute or the Center of Excellence
- 3.2.4. An invoice of the first revenue generated from the project's manufacturing or services, by December 31, 2017

3.3. Supplemental documents and evidence for project's operation audit
Evidence demonstrating projects' performance regarding cooperation plans with participating educational institutions, research institutes or the Center of Excellence as approved by the Board of Investment

The above explanatory note is made for information to all concerns.

The Office of the Board of Investment
September 20, 2015