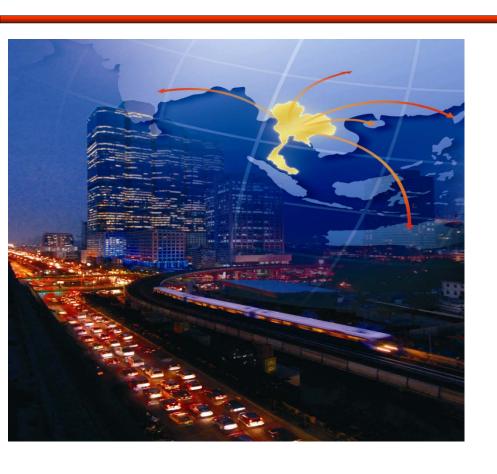


# Thailand-India Investment Cooperation



Mr. Chokedee Kaewsaeng

**Deputy Secretary General** 

**Head of BOI South Asia Desk** 

**Thailand Board of Investment** 

## Roles of BOI in Promoting Investment between Thailand - India

- Promote both Outward & Inward Investment
- Established India Desk to facilitate Investment between 2 countries in 2005
- Established South Asia Desk (Including Bangladesh and Sri Lanka) in 2009
- BOI will establish new office in <u>Mumbai</u> in the second half of 2012.

### **BOI** 's South Asia Desk Roles

- Provide Investment Related Information
- Conduct Investment Seminar in Target
  Cities/Sectors
- Arrange Investment Missions
- Coordinate with target countries' government agencies on behalf of investors
- Organize Investment Matchmaking Activities

### **BOI's South Asia Desk Activities Plan in 2012**

- Organized 5 investment missions to:
- 1. India (Delhi Bangalore Mumbai Chennai Kolkata Hyderabad )

3 missions

2. Bangladesh (Dhaka Chittagong) 1 mission

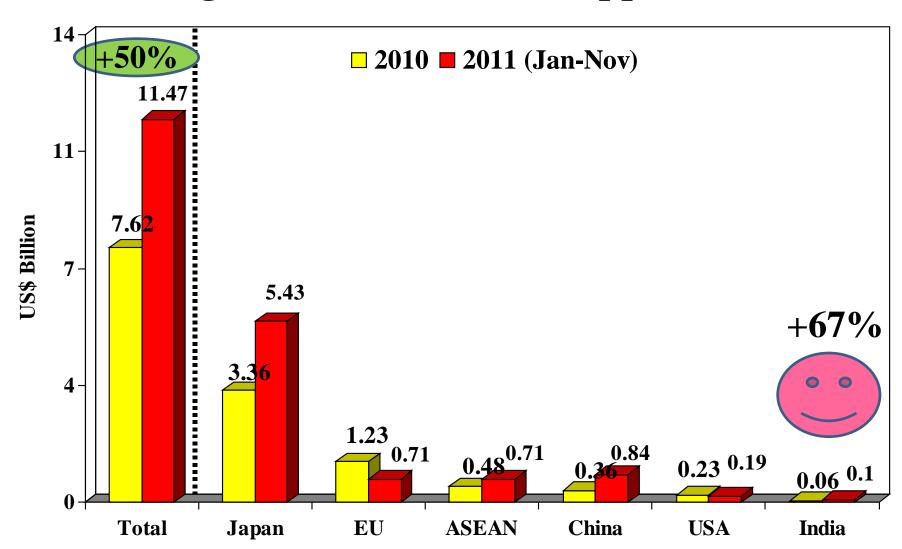
3. Sri lanka (Colombo) 1 mission

- Activities :
  - ✓ Conduct investment seminar on ICT, Agro, Auto & Parts and service sectors with FICCI and CII
  - ✓ Arrange business meeting between Thai &potential partners
  - ✓ Factory visit on target sectors

#### 4. Plan to establish the BOI office in India



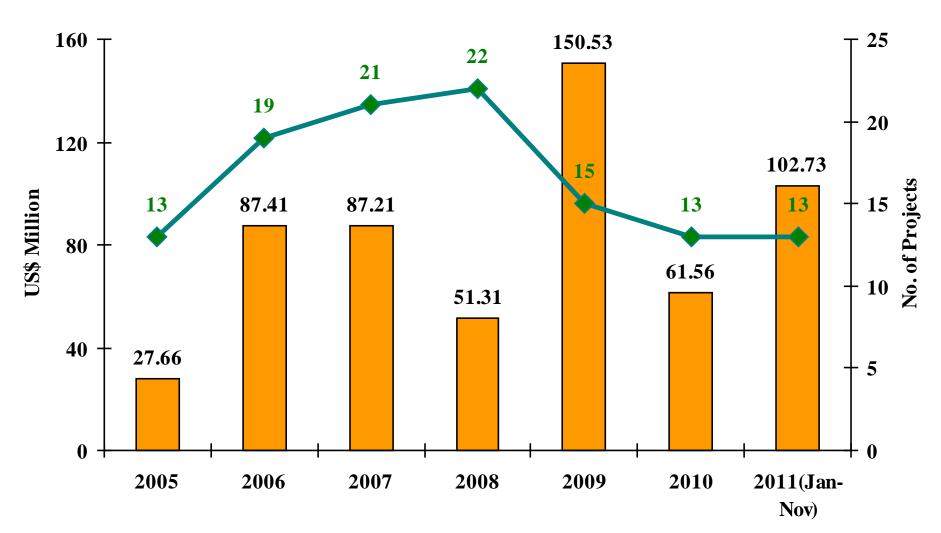
### **Foreign Direct Investment Applications**



Source: BOI, as of 28 Dec 2011



## Trend of Indian Applications



Examples of Major Indian Investments Approved by BOI	
Company Name	Activities
Alva Aluminium Ltd	Aluminium Alloy Ingot
Bharat Hotels	Hotel
Birla Group	Textile, Carbon Black
Indorama Polymers Public Co.,Ltd	PET Resin

Anti-Bacterial Agents and Anti-Tuberculosis Agents

Hot or cold rolled stainless steel sheets

Trade and Investment Support Office

Tyre cord, BOPET Film (Biaxially Oriented

Silicone Coated Film

R & D (Automotive)

Stainless Steel Billets

Electricity from stem power

Tire Bead Wire

Pick-Up Truck

Polyester film)

Linaria Chemicals (Thailand) Ltd

Polyplex (Thailand) Public Co.,ltd

Rajratan Thai Wire Co.,Ltd

Tata Motors (Thailand) Ltd

Thai – Indo Steel Co., Ltd

**SRF** Technical Textiles

Tata Technologies (Thailand) Ltd

Source: BOI as of 2011

Tata Consultancy Services (Thailand) Ltd

N.T.S Steel Group

Saraff Energies Ltd



## Thailand Investment in India from April 2000 to April 2011

**Rank:** THAILAND ranks 34<sup>th</sup>

Percentage share of total FDI inflows: is 0.06%

**Total FDI Inflows from THAILAND:** are US\$ 85.94 million

Source: Department of Industrial Policy and Promotion Ministry of Commerce and Industry



## Top Thai Companies Investment into India from April 2000 to April 2011

- Italian Thai Development Public Co., Ltd
- Major Cineplex Group Public Co. ,Ltd
- Summit Auto Seats Industry Co., Ltd
- Kaysorn Construction Co, Ltd
- Preuksa Overseas Co., Ltd
- AAPC (Thailand) Ltd
- Thai Parkerizing Co., Ltd
- Apline Electronic of Asia Pacific Co., Ltd
- Ajinomoto Co.,Ltd (Thailand)
- DET International Holding Ltd

### **Target Industries: Indian Investment to Thailand**

Area	Target Industries
Thailand	Auto parts
	Agro and food processing
	IT and soft ware
	Textile
	Pharmaceutical



## BOI's support to investors investing in Thailand

#### TAX Incentives

- Import duty reductions or exemptions on machinery and raw materials
- Corporate income tax holidays up to 8 years; additional 50% reductions for 5 years
- Double deduction of public utility costs
- Deductions for construction/installation costs infrastructure

### **NON-TAX Incentives**

- •100% ownership land rights for foreign investors
- Permission to bring in foreign experts and technicians → Work permit & VISA facilitation

Provide business-related information/service



### **Activities Eligible for Investment Promotion**

- (1) Agriculture and Agricultural Products
- (2) Mining, Ceramics and Basic Metals
- (3) Light Industry
- (4) Metal Products, Machinery and Transport Equipment
- (5) Electrical Appliances and Electronics Industry
- (6) Chemicals, Paper and Plastics
- (7) Services and Public Utilities

## **BOI South Asia Desk Contact Point**

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  - **Secretariat**
- 4. Mr. Kritawit Madhyamankura
  - **Desk member**







