



INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT

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Press Release

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BOI's year-end board meeting approved 13 investment projects worth 20 billion baht

The Board of Investment has approved 13 investment projects worth 20 billion baht in investment value. Most of the approved projects are alternative energy businesses and a power plant that generates energy from waste and biomass. Mazda is expanding investment in the production of engines for Eco-car Phase 2.

Mrs. Hirunya Suchinai, Acting Secretary General of the Thailand Board of Investment (BOI), revealed after the BOI board meeting chaired by Prime Minister General Prayuth Chan-ocha that the board had approved **13 projects, with total investment value of 21,153.7 million baht**, including:

1. Lopburi Bio Ethanol Company Limited: 99.5% ethanol manufacturing in Lopburi, to be sold to Thailand's Energy Business Group, (approximate capacity of 120 million liters per year) with a total investment value of 1,340 million baht.
2. Mr. Apichart Nuchprayoon: 99.5% ethanol manufacturing in Sukhothai, to be sold to Thailand's Energy Business Group, (approximate capacity of 135 million liters per year) with a total investment value of 2,240 million baht.
3. Future Fuel Company Limited: 99.5% ethanol manufacturing in Phetchabun, to be sold to Thailand's Energy Business Group, (approximate capacity of 73 million liters per year) with a total investment value of 988 million baht.
4. Baan Rai Energy Company Limited: 99.5% ethanol manufacturing in Uthai Thani, to be sold to Thailand's Energy Business Group, (approximate capacity of 73 million liters per year) with a total investment value of 988 million baht.

These four ethanol manufactures will not only support the production and the utilization of alternative energy from agricultural raw materials, such as molasses domestically, but will also reduce fuel imports from abroad.

5. Asahi Kasei Spunbond (Thailand) Company Limited: Non-woven fabric manufacturing in Chonburi (approximate capacity of 26,000 tons per year) with a total investment value of 2,037.8 million baht. This project will reduce non-woven fabric imports from abroad and support the diaper manufacture industry, an industry that is a continual utilizer of non-woven fabric.
6. Mazda Powertrain Manufacturing (Thailand) Company Limited: Engines for Eco-car Phase 2 manufacturing in Chonburi (approximate capacity of 75,000 units per year) with a total investment value of 2,913.9 million baht. This project will invest in modern machines and will consist of development of human resources, utilization of raw materials domestically with a value of 260 million baht per year, and development of automotive parts in the domestic industry to move forward to production methods that employ advanced technology.
7. Jtekt (Thailand) Company Limited: Metal parts for vehicles manufacturing in Chachoengsao (approximate capacity of 73 million units per year) with a total investment value of 1,840 million baht. This project involves the production of auto parts using automation machinery that increases efficiency and strengthens the supply chain for the automobile industry.
8. Century Tire Company Limited: Tires for vehicles manufacturing in Rayong (approximate capacity of 5 million units per year) with a total investment value of 3,500 million baht. This project supports the utilization of natural rubber domestically in accordance to the government's policy.
9. Styrolution (Thailand) Company Limited: Thermoplastics ABS (Acrylonitrile Butadiene Styrene) and SAN (Styrene Acrylonitrile) manufacturing in Rayong (approximate capacity of 60,000 tons per year) with a total investment value of 890 million baht. ABS and SAN are raw materials used in the production of electronic parts, auto parts, and kitchenware.
10. Earth Tech Environment Company Limited: Electricity generation from natural waste in Saraburi (production capacity of 9.4 megawatts per year) with a total investment value of 1,200 million baht.
11. Mitr Phol Bio-Power Company Limited: Electricity generation from biomass in Chaiyaphum (production capacity of 26 megawatts per year) with a total investment value of 1,316 million baht.

Project 10. and 11. support the utilization of alternative energy, which relates to the development plan, which specifies the use of 25% of renewable energy and alternative energy over a 10-year period (2012 - 2022).

The investment projects below are Thai Ekaluck Power Company Limited: Electricity generation and steam production from biomass in Uttaradit.

12. The first project has the electricity production capacity of 50 megawatts and steam production capacity of 210 tons per hour with a total investment value of 1,000 million baht.

13. The second project has the electricity production capacity of 45 megawatts and steam production capacity of 200 tons per hour with a total investment value of 900 million baht.

These projects utilize agricultural waste materials such as bagasse with the value of 370 million baht per year, which increases the value of the agricultural sector and supports alternative energy.
