

(Unofficial Translation)
The Board of Investment Announcement
No 2/2555
Additional Tax Measure to Rehabilitate Flood-Affected Investment

In order to assist and rehabilitate the flood-affected investment in Ayutthaya and Pathumthani provinces, by virtue of section 16 and section 18 of the Investment Promotion Act of B.E. 2520, the Board of Investment announced an additional tax measure to rehabilitate flood-affected investment to stimulate investments within the industrial estates or promoted industrial zones in Ayutthaya and Pathumthani provinces as follows:

1. This measure shall apply to new investment projects of newly promoted companies or expansion projects of existing promoted companies that are located in the industrial estates or promoted industrial zones in Ayutthaya and Pathumthani provinces.

2. The rights and benefits shall be as follows:

2.1 An 8-year corporate income tax exemption with the cap of 150 percent of the investment excluding cost of land and working capital for projects that are located within industrial estates or promoted industrial zones in Pathumthani province

2.2 An 8-year corporate income tax exemption with the cap of 150 percent of the investment excluding cost of land and working capital as well as an additional 50% corporate income tax reduction for 3 years for projects that are located within industrial estates or promoted industrial zones in Ayutthaya province

2.3 Exemption of import duty on machinery, both new machinery and imported machinery that is not more than 10 years old counting from the production year to the importation year.

3. The application for this measure must be submitted within 31 December 2012.

Effective from March 28, 2012 onwards

Announced on 23 April, 2012

(Mr. Kittiratt Na-Ranong)
Deputy Prime Minister
Chairman of the Board of Investment