



INVESTMENT SERVICES CENTER  
THE BOARD OF INVESTMENT  
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## PRESS RELEASE

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### **BOI board approves 28 billion baht investments**

Mrs. Hirunya Suchinai, secretary-general of the Board of Investment (BOI), revealed after a board meeting chaired by Prime Minister Gen Prayut Chan-o-cha that the board had approved three projects with a total investment value of 28 billion baht.

The three projects are:

- 1. Tan Chong Subaru Automotive (Thailand) Company Limited:** Manufacture of vehicles located in Lad Krabang industrial estate with a total investment value of 5 billion baht. The project focuses on manufacturing high-performance multi-purpose vehicles (MPVs) with high technology. The project is an expansion of the company's Malaysian base, reflecting an increase in sales of Subaru vehicles in Thailand and ASEAN.
- 2. Mr. Kiattisak Lertsiri-amorn:** An industrial zone covering 9 billion rai located in Chonburi's Ban Bueng and Sriracha districts with a total investment value of 20 billion baht. The project in the Eastern Seaboard area is expected to support investments from sectors including automotive and parts, electrical appliances and electronics, services, public utilities and supported industries, and SMEs. It will also develop the zone as an Eco-Industry Town.
- 3. Asia Composite Material (Thailand) Company Limited:** An expansion of production of fiberglass roving located in Amata City industrial estate, Rayong, with a total investment value of 2.7 billion baht. Production includes high-quality and durable pipes, wind turbine blades, and textiles and clothing. The project is expected to support the world's increasing demand for fiberglass which is forecast to have 7.4% growth from 2015 to 2020.

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